AUTOMOBILE ASSOCIATION INSURANCE SERVICES HOLDINGS LIMITED

DORMANT ACCOUNTS

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

Registered number: 02413321

AUTOMOBILE ASSOCIATION INSURANCE SERVICES HOLDINGS LIMITED

BALANCE SHEET AT 31 JANUARY

	Notes	2022 £'000	2021 £'000
FIXED ASSETS			
Investments in group undertakings	3	**577**	577
CURRENT ASSETS			
Trade and other receivables	4	**131,401**	131,401
NET ASSETS		**131,978**	131,978
EQUITY			
Called up share capital	5	**21,549**	21,549
Share Premium Account	6	**1,447**	1,447
Capital Reserve	6	**105,000**	105,000
Retained earnings	6	**3,982**	3,982
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS		**131,978**	131,978

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any recognised gain.

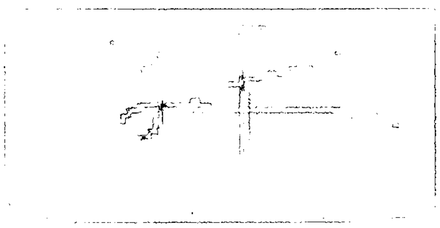
For the year ending 31 January 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 26 September 2022 and were signed on its behalf by:



J FAIRCLOUGH
DIRECTOR

The accompanying notes are an integral part of these financial statements.

AUTOMOBILE ASSOCIATION INSURANCE SERVICES HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The accounts have been prepared under in accordance with Financial Reporting Standard 102 (FRS 102). The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 s.464.

2 BASIS OF PREPARATION

The Company meets the Companies Act definition of a dormant company.

The financial statements are prepared in Sterling and are rounded to the nearest thousand pounds (£1,000).

The financial statements are prepared on a going concern basis.

3 INVESTMENTS IN GROUP UNDERTAKINGS

Shares in subsidiary undertakings	**£'000**
Cost	
At 31 January 2021 and at 31 January 2022	2,23
Provision	
At 31 January 2021 and at 31 January 2022	(1,660
Net book value	
At 31 January 2021 and at 31 January 2022	57

Investments in group undertakings relate to the investment held in AA Financial Services Limited.

4 TRADE AND OTHER RECEIVABLES

	2022 **£'000**	2021 £'000
Amounts owed by group undertakings	131,401	131,401

Amounts owed by group undertakings are unsecured, have no repayment terms and bear no interest.

5 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid	**2022** **£'000**	2021 £'000
21,549,485 ordinary shares of £1 each	21,549	21,549

The Company has 30,000,000 authorised shares of £1 each.

6 RESERVES

	Share Premium Account £'000	**Capital Reserve £'000**	**Profit and Loss Account £'000**
At 31 January 2021 and at 31 January 2022	1,447	105,000	3,982

7 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a private limited company and is a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales, UK.

The parent of the smallest group to consolidate these financial statements is AA Intermediate Co Limited and the parent of the largest group to consolidate these financial statements is AA Limited, both of whose registered office is Fanum House, Basing View, Basingstoke, Hampshire, RG21 4EA.
At 31 January 2022, the ultimate controlling party and parent undertaking, was Basing ConsortiumCo Limited whose registered office is 3rd Floor 44 Esplanade, St Helier, JE4 9WG, Jersey.

Copies of the consolidated parent financial statements are available from the website www.theaacorporate.com/investors.

8 EVENTS AFTER THE REPORTING PERIOD

On 13 July 2022, the AA Limited group completed a refinancing of its outstanding A6 notes, issuing £250m of A10 notes at a coupon of 7.38%.