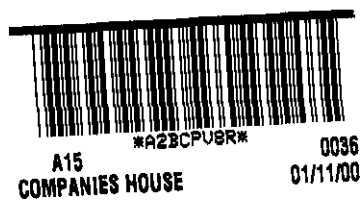


**THE SQUARE MANAGEMENT  
COMPANY (BATH) LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 1999**



**Company No. 2413092**

# THE SQUARE MANAGEMENT COMPANY (BATH) LIMITED

## COMPANY INFORMATION

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**Directors**

Dr H Kay  
Mr M R Kay

**Secretary**

Mr M R Kay

**Company number**

2413092

**Registered office**

Mamhead House  
Mamhead  
Exeter  
Devon  
EX6 8HD

**Accountants**

Thompson Jenner  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

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# **THE SQUARE MANAGEMENT COMPANY (BATH) LIMITED**

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# THE SQUARE MANAGEMENT COMPANY (BATH) LIMITED

## DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 1999

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The directors present their report and the financial statements for the company for the year ended 31st December 1999.

### Principal activities

The principal activity of the company during the year was that of the management and administration of the property known as The Square in Bath.

### Directors and their interests

The directors who held office during the year and their beneficial interests in the company's issued share capital are given below:

Name of director	Share type	At 31st December 1999	At 1st January 1999
Dr H Kay	£1 Ordinary Shares	-	-
Mr M R Kay	£1 Ordinary Shares	-	-

### Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;


Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board

  
Mr M R Kay, Secretary

Date: 30 October 2000

# THE SQUARE MANAGEMENT COMPANY (BATH) LIMITED

## DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 1999

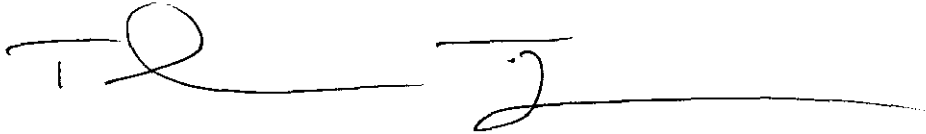
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Mamhead House  
Mamhead  
Exeter  
Devon  
EX6 8HD

**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**THE SQUARE MANAGEMENT COMPANY (BATH) LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 1999, set out on pages 4 to 6, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Thompson Jenner**  
**Chartered Accountants**  
**1 Colleton Crescent**  
**Exeter**  
**Devon**  
**EX2 4DG**

**Date:** 30.10.00

# THE SQUARE MANAGEMENT COMPANY (BATH) LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 1999

	Notes	1999 £	1998 £
<b>Turnover</b>		<u>5,063</u>	<u>8,071</u>
<b>Gross profit</b>		<u>5,063</u>	<u>8,071</u>
Administrative expenses		<u>(5,063)</u>	<u>(8,071)</u>
<b>Operating loss</b>		<u>-</u>	<u>-</u>
<b>Loss on ordinary activities before taxation</b>		<u>-</u>	<u>-</u>
Tax on loss on ordinary activities	2	<u>-</u>	<u>-</u>
<b>Loss for the financial year</b>		<u><u>-</u></u>	<u><u>-</u></u>

There were no recognised gains or losses for 1999 or 1998 other than those included in the profit and loss account.

# THE SQUARE MANAGEMENT COMPANY (BATH) LIMITED

## BALANCE SHEET

AS AT 31ST DECEMBER 1999

	Notes	£	1999 £	£	1998 £
<b>Current assets</b>					
Debtors	3		1,924		1,596
Cash at bank and in hand			4,569		1,505
			<u>6,493</u>		<u>3,101</u>
<b>Creditors: Amounts falling due within one year</b>	4		<u>(6,477)</u>		<u>(3,085)</u>
<b>Total assets less current liabilities</b>			<u>16</u>		<u>16</u>
<b>Capital and reserves</b>					
Share capital	5		16		16
<b>Shareholders' funds</b>			<u>16</u>		<u>16</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 1999.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the board on 30<sup>th</sup> October 2000 and signed on its behalf by:

Dr H Kay  
Director





# THE SQUARE MANAGEMENT COMPANY (BATH) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1999

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Turnover

Turnover represents the amounts due by the tenants of The Square Estate for its general maintenance.

### 2 Taxation

No provision in respect of corporation tax has been made because there was no profit

### 3 Debtors

	1999	1998
	£	£
Service charges due	1,265	581
Other debtors	659	1,015
	<u>1,924</u>	<u>1,596</u>

Debtors include an amount of £- (1998: £-) falling due after more than one year.

### 4 Creditors: amounts falling due within one year

	1999	1998
	£	£
Other creditors	4,611	1,935
Accruals and deferred income	1,866	1,150
	<u>6,477</u>	<u>3,085</u>

### 5 Share capital

	1999	1998
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>
<b>Allotted</b>		
16 Allotted, called up and fully paid ordinary shares of £1.00 each	16	16
	<u>16</u>	<u>16</u>