

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 4 1 2 9 1 0

Company name in full Abbeywood International Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Wilson

3 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town

London

County/Region

Postcode

E C 4 A 4 A B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6 Period of progress report

From date	^d 0	^d 3	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2
To date	^d 0	^d 2	^m 1	^m 0	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 3	^d 0	^m 1	^m 1	^y 2	^y 0	^y 2	^y 3
-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Shannon Duke**

Company name **RSM UK Restructuring Advisory
LLP**

Address **25 Farringdon Street**

Post town **London**

County/Region

Postcode **E C 4 A 4 A B**

Country

DX

Telephone **0203 201 8000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ABBNEYWOOD INTERNATIONAL LIMITED IN LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT

FOR THE TWELVE MONTH PERIOD TO 2 OCTOBER 2023

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING





INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
Mark Wilson	Sam Grainger
RSM UK Restructuring Advisory LLP	RSM UK Restructuring Advisory LLP
25 Farringdon Street, London, EC4A 4AB	25 Farringdon Street, London, EC4A 4AB
Tel: 0203 201 8000	Tel: 0203 201 8000

Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Liquidator nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Liquidator act as agents of the Company and without personal liability.

General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website www.R3.org.uk. R3 is the trade association for the insolvency profession.

Contents

Conduct of the Liquidation	3
Outstanding matters.....	4
Creditors' claims and dividend prospects.....	5
Joint Liquidators' fees, costs and expenses.....	6
Appendix A - Statutory information	9
Appendix B - Receipts and payments summary	10
Appendix C(I) - Post-appointment time analysis (Period)	11
Appendix C(II) - Post-appointment time analysis (Cumulative)	12

CONDUCT OF THE LIQUIDATION

Realisation of assets

The Liquidator is obliged to realise and get in the Company's property and maximise realisations. In some cases, this does not result in sufficient realisations to result in a financial benefit to creditors, after taking into account the costs and expenses of realisations and dealing with the legislative requirements of administering the case.

Bank interest

During the reporting period, the sum of £45.03 was accrued in bank interest.

Director's loan account

As previously disclosed, the Liquidator issued a claim against the Company director Mr Nicholas Hamilton Leslie-Miller, in respect of an outstanding director's loan account. Mr Leslie-Miller was made bankrupt on 23 September 2016 and the Liquidator's claim for was lodged in his bankruptcy.

The Trustee in Bankruptcy issued a first and final distribution on 7 September 2023 and the sum of £26,568.51 was received, calculated at 20p in the £ in respect of the Liquidator's unsecured claim of £132,869.00. No further funds are expected from this source.

The time costs incurred to date in respect of asset realisations are shown on the attached analysis of time costs.

Investigations

All investigative matters have been concluded.

Case specific matters

All case specific matters have been concluded.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. Key work done in the period included:

Statutory requirements

- preparing, review and issuing progress reports to creditors and other prescribed parties

- taxation matters, post appointment VAT, corporation and other post appointment tax returns and payments

Case management matters

- periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
- maintaining and updating computerised case management records
- dealing with routine correspondence not attributable to other categories of work
- maintenance of cashing records, bank accounts
- ongoing consideration of ethical, conflict & anti money laundering checks

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

Attached at Appendix B is a summary of the Liquidator's receipts and payments account for the period from 3 October 2022 to 2 October 2023.

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

OUTSTANDING MATTERS

Assets remaining to be realised

There are no further assets remaining to be realised and the Liquidator will now take steps to progress the case to closure.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

	Owed (£)	Paid to date (£)	Estimated future prospects
Unsecured creditors	293,433	Nil	Nil

- dealing with communication with creditors
- maintenance of schedules of creditors' claims

Creditors only derive an indirect financial return from this work on cases where a dividend has been, or will be, paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

However, there are no QFCHs and the Prescribed Part does not, therefore, apply.

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

Due to limited realisations, there is no likelihood of there being a dividend to the unsecured creditors.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

Dividend payments

As noted above, there is no likelihood of a dividend being paid to any class of creditor.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed.

JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at [www.bakerbakerwhite.com](#) under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

The unsecured creditors are the Relevant Approving Body and will be responsible for approving the Liquidator's fee basis and, where applicable, 'Category 2' expenses. However, if a liquidation committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

Post Appointment fees, costs and expenses

Basis for remuneration

Insolvency legislation allows a Liquidator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Liquidator has to deal with (percentage basis);
- to the time spent by the Liquidator or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

The Relevant Approving Body approved the Liquidator's fees on a time cost basis.

The basis of the Liquidator's remuneration was approved by creditors on 8 February 2013, when the following resolution was passed:

- The Liquidator shall be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Liquidator and their staff, in attending to matters arising in the Liquidation at RSM UK Restructuring Advisory LLP (formerly Baker Tilly Restructuring and Recovery LLP) standard hourly rates, at the rates prevailing at the time the work is done.

Remuneration Charged

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Liquidator's fees have been paid. Amounts paid to date, if any, are shown in the attached receipts and payments account.

During the period, the remuneration charged by the Liquidator, on the basis set out above, totalled £5,348.50. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £60,871.80.

Please note that where fees are based on time costs, remuneration charged will be limited to the amount approved. No fees were drawn during the reporting period.

Further fee approval

The Liquidator does not anticipate that it will be necessary to seek any further approval for additional fees.

Expenses and professional costs

The total costs and expenses incurred by the Liquidator are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)	Incurred to date (£)
Bond	-	-	279.00
Statutory advertising	-	-	70.00
Agent fees	-	-	417.00
Library services	-	-	37.00
Website fee	-	-	8.00
Postage	-	1.16	2.00
Total	-	-	814.16

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Liquidator, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body has approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)	Incurred to date (£)
Room hire (£50 - £200)	-	-	-
Mileage (42.5p per mile)	-	-	-
Tracker reports (£10 per report)	-	-	-
Subsistence (£25 per night)	-	-	3
Total	-	-	3

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



Mark Wilson
RSM UK Restructuring Advisory LLP
Liquidator

Mark Wilson is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

APPENDICES

APPENDIX A - STATUTORY INFORMATION

Company information

Company name:	Abbeywood International Limited
Company number:	02412910
Date of incorporation:	11 August 1989
Trading address:	25 Farringdon Street, London, EC4A 4AB
Principal activity:	Other Service Activities - recruitment
Registered office:	RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB
Previous company names:	Abbeywood International (Contracts) Ltd

Liquidation information

Court reference:	High Court in Justice No 2105 of 2011
Liquidator:	Geoffrey Lambert Carton-Kelly was appointed Liquidator with effect from 3 October 2011, and release from office 7 June 2013 David Griffin was appointed as Liquidator with effect from 30 April 2013, and release from office 29 January 2014 Mark Wilson was appointed Liquidator by the Court with effect from 15 November 2013
Date of appointment:	3 October 2022
Liquidator:	Office Holder Mark Wilson RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8000 IP Number: 008612

APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

Abbeywood International Limited In Liquidation Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 03/10/2022 To 02/10/2023 £	From 03/10/2011 To 02/10/2023 £
	ASSET REALISATIONS	
	Bank Interest Gross	46.65
	Claim Against Director	26,568.51
0.10	Directors Loan Account	NIL
	Refunds	NIL
		2,773.17
		26,615.16
		34,883.36
	COST OF REALISATIONS	
	Corporation Tax	9.33
	DTI Cheque Fees	NIL
	ISA Quarterly Charges	115.60
	Office Holders Expenses	NIL
	Official Receivers Debit Balance	NIL
	Secretary of State Fees	3,985.28
		(4,110.21)
		(10,329.89)
	UNSECURED CREDITORS	
(263,348.77)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(67,500.00)	Ordinary Shareholders	NIL
		NIL
		NIL
(330,848.67)		22,504.95
	REPRESENTED BY	
	ISA - LQD3257717	24,390.55
	Vat Receivable	162.92
		24,553.47

APPENDIX C(I) - POST-APPOINTMENT TIME ANALYSIS (PERIOD)

Liquidator's post appointment time cost analysis for the period 3 October 2022 to 2 October 2023

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Case Management	0.0	0.0	0.0	0.0	0.4	0.0	0.4	£ 85.50	213.75
Creditors/shareholders decisions, meetings & reports	0.1	0.0	0.0	1.9	0.0	0.0	2.0	£ 706.50	353.25
Taxation	0.0	0.0	0.0	0.2	0.0	0.6	0.8	£ 235.50	294.38
Total	0.1	0.0	0.0	2.1	0.4	0.6	3.2	£ 1,027.50	321.09
Realisation of Assets									
Assets - general/other	0.0	0.0	0.0	2.8	0.0	1.4	4.2	£ 1,378.00	328.10
Total	0.0	0.0	0.0	2.8	0.0	1.4	4.2	£ 1,378.00	328.10
Creditors									
Unsecured Creditors	0.0	0.0	0.0	0.0	0.0	0.7	0.7	£ 217.00	310.00
Total	0.0	0.0	0.0	0.0	0.0	0.7	0.7	£ 217.00	310.00
Administration and Planning									
Appointment & SoA	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 40.00	200.00
Case Management	0.4	0.1	0.0	3.2	0.0	3.2	6.9	£ 2,409.00	349.13
Cashiering	0.0	0.0	0.0	0.5	0.0	0.4	0.9	£ 277.00	307.78
Total	0.4	0.1	0.0	3.7	0.2	3.6	8.0	£ 2,726.00	340.75
	0.5	0.1	0.0	8.6	0.6	6.3	16.1	£ 5,348.50	332.20
	£ 372.50	£ 50.00	£ 0.00	£ 2,942.00	£ 125.50	£ 1,858.50	£ 5,348.50		
	745.00	500.00	0.00	342.09	209.17	295.00	332.20		

APPENDIX C(II) - POST-APPOINTMENT TIME ANALYSIS (CUMULATIVE)

Liquidator's post appointment time cost analysis for the period 3 October 2011 to 2 October 2023

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements	1.6	3.1	3.2	23.5	31.7	1.1	64.2	£ 13,427.70	209.15
Realisation of Assets	0.1	1.1	4.2	4.7	6.7	1.4	18.2	£ 4,947.00	271.81
Investigations	0.8	0.7	5.2	6.7	23.0	0.1	36.5	£ 7,239.10	198.33
Case Specific Matters	0.6	0.2	1.3	8.8	22.3	0.3	33.5	£ 6,460.50	192.85
Creditors	0.0	0.7	0.2	0.3	1.9	0.7	3.8	£ 903.00	237.63
Administration and Planning	5.8	7.0	15.5	23.8	57.2	13.4	122.7	£ 27,894.50	227.34
Total Hours	8.9	12.8	29.6	67.8	142.8	17.0	278.9	£ 60,871.80	218.26
Total Time Cost	£ 4,957.00	£ 4,920.00	£ 8,630.50	£ 15,726.50	£ 23,577.60	£ 3,060.20	£ 60,871.80		
Average Rates	556.97	384.38	291.57	231.95	165.11	180.01	218.26		