

REGISTERED NUMBER: 02412491 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st August 2018
for
South Humberside Instrument Company Ltd

Contents of the Financial Statements
for the year ended 31st August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

South Humberside Instrument Company Ltd

Company Information
for the year ended 31st August 2018

DIRECTOR: P J Glover

REGISTERED OFFICE: 74 Lairgate
Beverley
East Yorkshire
HU17 8EU

REGISTERED NUMBER: 02412491 (England and Wales)

ACCOUNTANTS: cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

South Humberside Instrument Company Ltd (Registered number: 02412491)

Balance Sheet
31st August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		310		525
CURRENT ASSETS					
Cash at bank		5,359		27,534	
CREDITORS					
Amounts falling due within one year	5	<u>1,554</u>		<u>1,324</u>	
NET CURRENT ASSETS			<u>3,805</u>		<u>26,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,115</u>		<u>26,735</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>4,113</u>		<u>26,733</u>
SHAREHOLDERS' FUNDS			<u>4,115</u>		<u>26,735</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15th April 2019 and were signed by:

P J Glover - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st August 2018

1. STATUTORY INFORMATION

South Humberside Instrument Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2) .

Notes to the Financial Statements - continued
for the year ended 31st August 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st September 2017 and 31st August 2018	<u>5,203</u>	<u>3,832</u>	<u>9,035</u>
DEPRECIATION			
At 1st September 2017	4,678	3,832	8,510
Charge for year	<u>215</u>	<u>-</u>	<u>215</u>
At 31st August 2018	<u>4,893</u>	<u>3,832</u>	<u>8,725</u>
NET BOOK VALUE			
At 31st August 2018	<u>310</u>	<u>-</u>	<u>310</u>
At 31st August 2017	<u>525</u>	<u>-</u>	<u>525</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	1,300	1,300
Directors' current accounts	<u>254</u>	<u>24</u>
	<u>1,554</u>	<u>1,324</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RELATED PARTY DISCLOSURES

The company is controlled by Mr P J Glover.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.