

Abbreviated Accounts for the Year Ended 31 March 2015

for

Ablecom Limited

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for the Year Ended 31 March 2015

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Ablecom Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR: M C Houghton

SECRETARY: E M Kellaway

REGISTERED OFFICE: 155 Whiteladies Road
Clifton
Bristol
BS8 2RF

REGISTERED NUMBER: 02412202

ACCOUNTANTS: Perpetual Business & Tax Advisors
155 Whiteladies Road
Clifton
Bristol
BS8 2RF

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		1,486,214		1,131,502
CURRENT ASSETS					
Debtors		4,360		6,716	
Cash at bank		<u>1,198</u>		<u>26,200</u>	
		5,558		32,916	
CREDITORS					
Amounts falling due within one year		<u>460,166</u>		<u>321,352</u>	
NET CURRENT LIABILITIES			<u>(454,608)</u>		<u>(288,436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,031,606		843,066
CREDITORS					
Amounts falling due after more than one year			<u>536,533</u>		<u>536,533</u>
NET ASSETS			<u>495,073</u>		<u>306,533</u>
CAPITAL AND RESERVES					
Called up share capital	3		60		60
Revaluation reserve			376,927		176,927
Capital redemption reserve			40		40
Profit and loss account			<u>118,046</u>		<u>129,506</u>
SHAREHOLDERS' FUNDS			<u>495,073</u>		<u>306,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ablecom Limited (Registered number: 02412202)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2015 and were signed by:

M C Houghton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation or amortisation is provided in respect of the investment properties. This treatment departs from the requirements of the Companies Act concerning the depreciation of fixed assets, but the accounting policy adopted is necessary for the financial statements to give a true and fair view.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investment properties

The investment properties are stated at their open market value at the balance sheet date, as valued by the director.

Surpluses or deficits arising on revaluation are taken to the revaluation reserve except in the case of deficits which are considered to be permanent which are taken to the profit and loss account. The revaluation reserve is not distributable.

On disposal of an investment property the profit and loss account includes the effect of comparing sales and proceeds and the book amount of the asset sold. Any previous revaluation surplus or deficit realised on disposal is transferred from the revaluation reserve to accumulated profit and loss reserves.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 April 2014	1,135,333
Additions	155,117
Revaluations	200,000
At 31 March 2015	<u>1,490,450</u>
DEPRECIATION	
At 1 April 2014	3,831
Charge for year	405
At 31 March 2015	<u>4,236</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,486,214</u>
At 31 March 2014	<u>1,131,502</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.15 £	31.3.14 £
60	Ordinary		<u>60</u>	<u>60</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.