

Abbreviated Accounts for the Year Ended 31 March 2009

for

Ablecom Limited

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COMPANIES HOUSE

Ablecom Limited

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for the Year Ended 31 March 2009

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Ablecom Limited

Company Information
for the Year Ended 31 March 2009

DIRECTOR:

M C Houghton

SECRETARY:

E M Kellaway

REGISTERED OFFICE:

17 Great George Street
Bristol
BS1 5QT

REGISTERED NUMBER:

02412202 (England and Wales)

ACCOUNTANTS:

Perpetual
155 Whiteladies Road
Clifton
Bristol
BS8 2RF

Ablecom Limited

Abbreviated Balance Sheet

31 March 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,054,253	1,160,671
CURRENT ASSETS			
Debtors		4,163	7,966
Cash at bank		2	1,164
		<u>4,165</u>	<u>9,130</u>
CREDITORS			
Amounts falling due within one year		<u>175,562</u>	<u>11,877</u>
NET CURRENT LIABILITIES		<u>(171,397)</u>	<u>(2,747)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		882,856	1,157,924
CREDITORS			
Amounts falling due after more than one year		<u>536,533</u>	<u>639,286</u>
NET ASSETS		<u><u>346,323</u></u>	<u><u>518,638</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	60	60
Revaluation reserve		96,927	201,927
Capital redemption reserve		40	40
Profit and loss account		<u>249,296</u>	<u>316,611</u>
SHAREHOLDERS' FUNDS		<u><u>346,323</u></u>	<u><u>518,638</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Ablecom Limited

Abbreviated Balance Sheet - continued

31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26 Feb 2009 and were signed by:



.....
Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) no depreciation or amortisation is provided in respect of the investment properties. This treatment departs from the requirements of the Companies Act concerning the depreciation of fixed assets, but the accounting policy adopted is necessary for the financial statements to give a true and fair view.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investment properties

The investment properties are stated at their open market value at the balance sheet date, as valued by the director.

Surpluses or deficits arising on revaluation are taken to the revaluation reserve except in the case of deficits which are considered to be permanent which are taken to the profit and loss account. The revaluation reserve is not distributable.

On disposal of an investment property the profit and loss account includes the effect of comparing sales and proceeds and the book amount of the asset sold. Any previous revaluation surplus or deficit realised on disposal is transferred from the revaluation reserve to accumulated profit and loss reserves.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 April 2008	1,254,095
Revaluations	(105,000)
At 31 March 2009	1,149,095
DEPRECIATION	
At 1 April 2008	93,424
Charge for year	1,418
At 31 March 2009	94,842
NET BOOK VALUE	
At 31 March 2009	1,054,253
At 31 March 2008	1,160,671

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
60	Ordinary	£1	60	60