

REGISTERED NUMBER: 2412202 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2008

for

Ablecom Limited

TUESDAY



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COMPANIES HOUSE

Ablecom Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2008

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	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ablecom Limited

Company Information  
for the Year Ended 31 March 2008

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**DIRECTOR:**

M C Houghton

**SECRETARY:**

E M Kellaway

**REGISTERED OFFICE:**

17 Great George Street  
Bristol  
BS1 5QT

**REGISTERED NUMBER:**

2412202 (England and Wales)

**ACCOUNTANTS:**

Perpetual  
155 Whiteladies Road  
Clifton  
Bristol  
BS8 2RF

Ablecom Limited

Abbreviated Balance Sheet

31 March 2008

		2008	2007
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,160,671	1,411,562
<b>CURRENT ASSETS</b>			
Debtors		7,966	19,434
Cash at bank		1,164	2
		9,130	19,436
<b>CREDITORS</b>			
Amounts falling due within one year		11,877	16,262
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(2,747)	3,174
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,157,924	1,414,736
<b>CREDITORS</b>			
Amounts falling due after more than one year		(639,286)	(812,170)
<b>PROVISIONS FOR LIABILITIES</b>		-	(13,448)
<b>NET ASSETS</b>		518,638	589,118
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	60	60
Revaluation reserve		201,927	287,859
Capital redemption reserve		40	40
Profit and loss account		316,611	301,159
<b>SHAREHOLDERS' FUNDS</b>		518,638	589,118

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Ablecom Limited

Abbreviated Balance Sheet - continued

31 March 2008

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ..... and were signed by:

  
.....  
Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) no depreciation or amortisation is provided in respect of the investment properties. This treatment departs from the requirements of the Companies Act concerning the depreciation of fixed assets, but the accounting policy adopted is necessary for the financial statements to give a true and fair view.

### **Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### **Investment properties**

The investment properties are stated at their open market value at the balance sheet date, as valued by the director.

Surpluses or deficits arising on revaluation are taken to the revaluation reserve except in the case of deficits which are considered to be permanent which are taken to the profit and loss account. The revaluation reserve is not distributable.

On disposal of an investment property the profit and loss account includes the effect of comparing sales and proceeds and the book amount of the asset sold. Any previous revaluation surplus or deficit realised on disposal is transferred from the revaluation reserve to accumulated profit and loss reserves.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2007	1,503,095
Disposals	(249,000)
At 31 March 2008	1,254,095
<b>DEPRECIATION</b>	
At 1 April 2007	91,533
Charge for year	1,891
At 31 March 2008	93,424
<b>NET BOOK VALUE</b>	
At 31 March 2008	1,160,671
At 31 March 2007	1,411,562

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2008 £	2007 £
60	Ordinary		60	60