

REGISTERED NUMBER: 02412174 (England and Wales)

WILLOWTREE MARINA RESIDENTS COMPANY LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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WILLOWTREE MARINA RESIDENTS COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTORS:

Mr V Agnihotri
Mr M P De Guzman
Mr J R King
Mr I F McDonald
Mr K A Downey
Mr A Sethi
Mrs J R Jakeman

SECRETARY:

HML Company Secretarial Services Limited

REGISTERED OFFICE:

94 Park Lane
Croydon
Surrey
CR0 1JB

REGISTERED NUMBER:

02412174 (England and Wales)

ACCOUNTANTS:

Blencowes
15 High Street
Brackley
Northamptonshire
NN13 7DH

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		3,095	1,313
Cash at bank		<u>19,522</u>	<u>15,636</u>
		22,617	16,949
CREDITORS			
Amounts falling due within one year		<u>1,782</u>	<u>1,408</u>
NET CURRENT ASSETS		<u>20,835</u>	<u>15,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,835</u>	<u>15,541</u>
CAPITAL AND RESERVES			
Called up share capital	2	190	190
Share premium		950	950
Maintenance reserve		<u>19,695</u>	<u>14,401</u>
SHAREHOLDERS' FUNDS		<u>20,835</u>	<u>15,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

Mrs J R Jakeman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts derived from the provision of services to tenants during the year.

Service charges are charged to the tenants each year based on the budgeted expenditure. Any deficit or surplus arising where the actual expenditure does not equal budgeted expenditure is reflected in the accounts as a debtor or creditor and is recovered from, or refunded to tenants in the following year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Maintenance reserve

The company is liable to ensure that certain areas, external to the flats, are kept in good repair and decorative order. This includes major decorative works every few years. It has been decided that a separate maintenance reserve should be maintained to cover the expected costs and appropriations are made from the profit and loss account for this purpose.

Taxation

The company operates on a mutual trading basis and is not liable to corporation tax. Funds held by the company on behalf of residents are deemed to be a trust under Section 42 of the Landlord and Tenant Act 1987 and liable to taxation of 20% on interest received.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
38	Ordinary	£5	<u>190</u>	<u>190</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.