

Registered Number:02412103

England and Wales

Celtek Electronics Limited

Unaudited Financial Statements

For the year ended 31 August 2019

Celtek Electronics Limited

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Statement of Financial Position  
As at 31 August 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	3	608	1,675
		<b>608</b>	<b>1,675</b>
<b>Current assets</b>			
Inventories	4	14,000	14,000
Trade and other receivables	5	6,305	10,871
Cash and cash equivalents		5,127	2,300
		<b>25,432</b>	<b>27,171</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(35,147)	(35,758)
<b>Net current liabilities</b>		<b>(9,715)</b>	<b>(8,587)</b>
<b>Total assets less current liabilities</b>		<b>(9,107)</b>	<b>(6,912)</b>
<b>Net liabilities</b>		<b>(9,107)</b>	<b>(6,912)</b>
<b>Capital and reserves</b>			
Called up share capital		2,200	2,200
Retained earnings		(11,307)	(9,112)
<b>Shareholders' funds</b>		<b>(9,107)</b>	<b>(6,912)</b>

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 10 October 2019 and were signed by:

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R Kirman Director

# Celtek Electronics Limited

## Notes to the Financial Statements For the year ended 31 August 2019

### Statutory Information

Celtek Electronics Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02412103.

Registered address:  
10 Sidmouth Grove  
Cheadle Hulme  
Cheshire  
SK8 6JQ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

The principal accounting policies adopted in the preparation of these accounts are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

The basis of preparation of these accounts has been under the historical cost convention and assume the continuing financial support of the director of the company.

#### Revenue recognition

Income represents the invoiced value of work done and services carried out by the company, excluding value added tax.

#### Goodwill

Goodwill has been written off on a straight line basis over five years.

#### Property, plant and equipment

Property plant and equipment are stated at cost less depreciation. Depreciation is provided at rates appropriate to write off the cost of the assets on a straight line basis over their estimated useful lives on the following basis: Plant and fixtures 25% per annum

#### Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material differences.

Celtek Electronics Limited

Notes to the Financial Statements Continued  
For the year ended 31 August 2019

**2. Intangible fixed assets**

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 September 2018	10,000
At 31 August 2019	<b>10,000</b>
<b>Amortisation</b>	
At 01 September 2018	10,000
At 31 August 2019	<b>10,000</b>
<b>Net book value</b>	
At 31 August 2019	-
At 31 August 2018	-

**3. Property, plant and equipment**

	<b>Fixtures and fittings</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 September 2018	15,911
Additions	120
At 31 August 2019	<b>16,031</b>
<b>Provision for depreciation and impairment</b>	
At 01 September 2018	14,236
Charge for year	1,187
At 31 August 2019	<b>15,423</b>
<b>Net book value</b>	
At 31 August 2019	<b>608</b>
At 31 August 2018	<b>1,675</b>

**4. Inventories**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stocks	14,000	14,000

Celtek Electronics Limited

Notes to the Financial Statements Continued  
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**5. Trade and other receivables**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,441	10,007
Other debtors	864	864
	<b>6,305</b>	<b>10,871</b>

**6. Trade and other payables: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	16
Taxation and social security	1,026	609
Other creditors	34,121	35,133
	<b>35,147</b>	<b>35,758</b>

**7. Average number of persons employed**

During the year the average number of employees was 2 (2018 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.