

Registered Number: 02412103

England and Wales

Celtek Electronics Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2016

Celtek Electronics Limited
Contents Page
For the year ended 31 August 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Celtek Electronics Limited
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	4,537	5,267
		4,537	5,267
Current assets			
Stocks		20,000	18,000
Debtors		4,374	1,919
Cash at bank and in hand		2,782	6,691
		27,156	26,610
Creditors: amounts falling due within one year		(30,614)	(30,482)
Net current liabilities		(3,458)	(3,872)
Total assets less current liabilities		1,079	1,395
Net assets		1,079	1,395
Capital and reserves			
Called up share capital		2,200	2,200
Profit and loss account		(1,121)	(805)
Shareholders funds		1,079	1,395

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

R Kirman Director

Date approved by the board: 21 November 2016

Celtex Electronics Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to companies subject to the small companies regime, and assume the continuing financial support of the director, shareholders and company bankers.

Turnover

Turnover represents the amount invoiced by the company during the year in respect of goods sold, excluding value added tax.

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences to the extent that they are expected to reverse in the future calculated at the rate at which is estimated that tax will be payable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of the assets on a straight line basis. The rates used are: Fixtures 25% per annum

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 September 2015	10,000
At 31 August 2016	10,000
Amortisation	
At 01 September 2015	10,000
At 31 August 2016	10,000
Net Book Values	
At 31 August 2016	-
At 31 August 2015	-

Celtex Electronics Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 September 2015	41,341
Additions	2,550
At 31 August 2016	43,891
Depreciation	
At 01 September 2015	36,074
Charge for year	3,280
At 31 August 2016	39,354
Net book values	
At 31 August 2016	4,537
At 31 August 2015	5,267

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.