

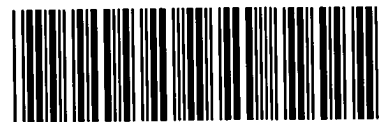
**MARYLEBONE COMMERCIAL FINANCE (2)**

**REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 December 2016**

Company Registered No. 2411349

THURSDAY



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## **MARYLEBONE COMMERCIAL FINANCE (2)**

### **DIRECTORS' REPORT**

The directors submit their annual report and the financial statements for the year ended 31 December 2016.

### **PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

The Company ceased the undertaking of leasing services in 2008. Following the cessation of this business the Company earned interest on deposits held with Commerzbank AG London Branch.

During the period ended 30 June 2012, the Company settled tax liabilities arising out of the Company's transfer of lease rentals that took place in 2007, and received a loan from Commerzbank AG London Branch in order to settle those liabilities. The loan, including accrued interest payable, was subsequently forgiven in full by Commerzbank AG London Branch.

Following the acquisition of the remaining ordinary shares of the Company by its immediate parent undertaking, all of the preference shares and most of the ordinary shares of the Company were repaid, so that the Company was left with just 4 ordinary shares of £1 each and became dormant.

The directors do not expect the Company to enter into any new transactions in the foreseeable future.

### **DIRECTORS**

The directors of the Company who held office throughout the year and up to the date of signing the financial statements were as follows:

N G Aiken  
R A Birch  
P R Burrows  
A D Levy

The directors benefited from qualifying third party indemnity provisions in place during the year and up to the date of signing the financial statements.

Approved by the Board of Directors  
and signed on behalf of the Board



J C Wall  
Secretary  
Marylebone Commercial Finance (2)  
Company Registered No. 2411349

6<sup>th</sup> March 2017

## MARYLEBONE COMMERCIAL FINANCE (2)

### BALANCE SHEET

As at 31 December 2016

|                                               | Note | 2016<br>£ | 2015<br>£ |
|-----------------------------------------------|------|-----------|-----------|
| <b>CURRENT ASSETS</b>                         |      |           |           |
| Debtors: amounts due from parent undertakings |      | <u>4</u>  | <u>4</u>  |
| <b>CAPITAL AND RESERVES</b>                   |      |           |           |
| Called up share capital                       | 3    | <u>4</u>  | <u>4</u>  |

### Statements:-

- For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements on pages 2 and 3 were approved by the Board of Directors and signed on its behalf by:



A D Levy  
Director

6<sup>th</sup> March 2017

The accounting policies and notes on page 3 form an integral part of these financial statements.

## MARYLEBONE COMMERCIAL FINANCE (2)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

#### 1. GENERAL INFORMATION

The Company is dormant.

The Company is a private company and is domiciled in the UK and incorporated in England and Wales. The Company's Registered Office is situated at 30 Gresham Street, London, EC2P 2XY.

#### 2. TRADING

The Company did not trade during the year and made neither a profit nor a loss. There were no movements on shareholder's funds nor any other recognised gains or losses. The expenses of the Company have been borne by Commerzbank AG London Branch. None of the directors received any emoluments in respect of their services to the Company.

#### 3. CALLED UP SHARE CAPITAL

|                                           | 2016<br>£  | 2015<br>£  |
|-------------------------------------------|------------|------------|
| <b>Authorised</b>                         |            |            |
| 100 ordinary shares of £1 each            | 100        | 100        |
| 105 preference shares of £1 each          | 105        | 105        |
|                                           | <u>205</u> | <u>205</u> |
| <b>Allotted, called up and fully paid</b> |            |            |
| 4 ordinary shares of £1 each              | <u>4</u>   | <u>4</u>   |

#### 4. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking of the Company is Commerzbank Holdings (UK) Limited, a company incorporated in England & Wales.

The smallest and the largest group in which the results of the Company are consolidated is that headed by Commerzbank AG, a company incorporated in Germany under German law. Commerzbank AG is also the ultimate parent undertaking and controlling party. Financial statements of Commerzbank AG are available from Commerzbank AG, Investor Relations, Kaiserplatz, D-60261 Frankfurt am Main, Germany.