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**151 Sutherland Avenue Management
Company Limited**

Report and Financial Statements

Year Ended

31 March 2004



151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Annual report and financial statements for the year ended 31 March 2004

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Directors

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Directors

P Ramsbottom
J Glass

Secretary

V Robins

Company number

2411177

Registered office

57G Randolph Avenue, Maida Vale, London, W9 1BQ.

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Report of the directors for the year ended 31 March 2004

The directors present their report and the financial statements for the year ended 31 March 2004.

Principal activities

The company's principal activity is that of managing and maintaining flats at 151 Sutherland Avenue, London, W9.

Directors and their interests

The directors who served during the year and their interests in the company were as stated below:

	Class of share	Number of shares	
		2004	2003
J Glass	Ordinary shares	1	1
P Ramsbottom	Ordinary shares	1	1

In the preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This report was approved by the Board on 21 May 2004



P Ramsbottom

Director

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Profit and loss account for the year ended 31 March 2004

	Note	2004 £	2003 £
Turnover	1	17,467	7,000
Other income		10	-
Administrative expenses	2	(16,344)	(5,367)
		<hr/>	<hr/>
Profit on ordinary activities before and after taxation	6	1,133	1,633
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 and 7 form part of these financial statements

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Balance sheet at 31 March 2004

	Note	2004	2003
		£	£
Current assets			
Debtors	3	3,009	1,750
Cash at bank and in hand		1,951	2,138
		<u>4,960</u>	<u>3,888</u>
Creditors: amounts falling due within one year	4	400	461
		<u>4,560</u>	<u>3,427</u>
Net current assets		<u>4,560</u>	<u>3,427</u>
		<u>4,560</u>	<u>3,427</u>
Capital and reserves			
Called up share capital	5	6	6
Profit and loss account	6	4,554	3,421
		<u>4,560</u>	<u>3,427</u>
Shareholders' funds	7	<u>4,560</u>	<u>3,427</u>

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Balance sheet at 31 March 2004 (Continued)

In preparing these financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.
- (c) The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 21 May 2004



P Ramsbottom
Director

The notes on pages 6 and 7 form part of these financial statements

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31 March 2004

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. They include the results of the company's operations as indicated in the directors' report.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents service charges receivable provided in the UK.

2 Directors' remuneration

A director of the company received £300 for accounting services during the year (2003 : £nil)

3 Debtors

	2004 £	2003 £
Service charge debtors	1,129	-
Other debtors and prepayments	1,880	1,750
	<u>3,009</u>	<u>1,750</u>

4 Creditors: amounts falling due within one year

	2004 £	2003 £
Other creditors	400	461

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31 March 2004 (*Continued*)

5 Share capital

	2004 £	2003 £
<i>Authorised</i>		
100 Ordinary shares of £1 each	100	100
	=====	=====
<i>Allotted, called up and fully paid</i>		
6 Ordinary shares of £1 each	6	6
	=====	=====

6 Profit and loss account

	2004 £	2003 £
Retained profits at 1 April 2003	3,421	1,788
Retained profit for the year	1,133	1,633
	=====	=====
Retained profits at 31 March 2004	4,554	3,421
	=====	=====

7 Reconciliation of movements in shareholders' funds

Profit for the financial year	1,133	1,633
Opening shareholders' funds	3,427	1,794
	=====	=====
Closing shareholders' funds	4,560	3,427
	=====	=====