

**151 Sutherland Avenue Management
Company Limited**

Report and Financial Statements

Year Ended

31 March 2012

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151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Annual report and financial statements for the year ended 31 March 2012

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Directors and company information

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Directors

P Ramsbottom
J Glass
S A David

Secretary

V Robins

Company number

2411177

Registered office

21 Lanark Road, Maida Vale, London, W9 1DE

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Report of the directors for the year ended 31 March 2012

The directors present their report and the financial statements for the year ended 31 March 2012

Principal activities

The company's principal activity is that of managing and maintaining flats at 151 Sutherland Avenue, London, W9

Directors and their interests

The directors who served during the year and their interests in the company were as stated below

	Class of share	Number of shares	
		2012	2011
P Ramsbottom	Ordinary shares	-	-
S A David	Ordinary shares	1	1
J Glass	Ordinary shares	1	1

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- ☐ select suitable accounting policies and then apply them consistently,
- ☐ make judgements and estimates that are reasonable and prudent, and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the accounts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime,

This report was approved by the Board on 19 April 2012

V Robins
Secretary



151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Profit and loss account for the year ended 31 March 2012

	Note	2012 £	2011 £
Turnover	1	7,503	12,750
Other income		3	172
Administrative expenses	2	(5,524)	(20,604)
Surplus/ (Deficit) on ordinary activities before and after taxation	6	<u>1,982</u>	<u>(7,682)</u>

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes on pages 5 and 6 form part of these financial statements

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Balance sheet at 31 March 2012

	Note	2012		2011	
		£	£	£	£
Current assets					
Debtors and prepayments	3	1,130		2,200	
Cash at bank and in hand		2,281		493	
		<u>3,411</u>		<u>2,693</u>	
Creditors: amounts falling due within one year	4	1,122		2,386	
		<u> </u>		<u> </u>	
Net current assets			<u>2,289</u>		<u>307</u>
Capital and reserves					
Called up share capital	5		6		6
Profit and loss account	6		2,283		301
Shareholders' funds	7		<u>2,289</u>		<u>307</u>

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Balance sheet at 31 March 2012 (*Continued*)

In preparing these financial statements

- (a) For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps adequate accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its surplus for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board on 19 April 2012



P Ramsbottom
Director

The notes on pages 5 and 6 form part of these financial statements

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. They include the results of the company's operations as indicated in the directors' report.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents service charges receivable provided in the UK.

2 Directors' remuneration

A director of the company received £300 for accounting services during the year (2011: £300).

3 Debtors

	2012 £	2011 £
Other debtors and prepayments	1,130	2,200
	<hr/>	<hr/>
	1,130	2,200
	<hr/>	<hr/>

4 Creditors: amounts falling due within one year

	2012 £	2011 £
Service charge paid in advance	-	1,371
Other creditors	1,122	1,015
	<hr/>	<hr/>
	1,122	2,386
	<hr/>	<hr/>

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITEDNotes forming part of the financial statements for the year ended 31 March 2012 *(Continued)***5 Share capital**

	2012	2011
	£	£
<i>Authorised</i>		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
<i>Allotted, called up and fully paid</i>		
6 Ordinary shares of £1 each	6	6
	<u> </u>	<u> </u>

6 Profit and loss account

	2012	2011
	£	£
Retained surplus at 1 April 2011	301	7,983
Surplus/deficit for the year	1,982	(7,682)
	<u> </u>	<u> </u>
Retained surplus at 31 March 2012	2,283	301
	<u> </u>	<u> </u>

7 Reconciliation of movements in shareholders' funds

	2012	2011
	£	£
Deficit/surplus for the financial year	1,982	(7,682)
Opening shareholders' funds	307	7,989
	<u> </u>	<u> </u>
Closing shareholders' funds	2,289	307
	<u> </u>	<u> </u>