

241177

**151 Sutherland Avenue Management
Company Limited**

Report and Financial Statements

Year Ended

31 March 1997



151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Annual report and financial statements for the year ended 31 March 1997

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Directors

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Directors

P Ettedgui
T Trager

Secretary

T Trager

Company number

2411177

Registered office

37 Stanmore Hill, Stanmore, Middlesex, HA7 3DS.

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Report of the directors for the year ended 31 March 1997

The directors present their report and the financial statements for the year ended 31 March 1997.

Principal activities

The company's principal activity is that of managing and maintaining flats at 151 Sutherland Avenue, London, W9.

Directors and their interests

The directors who served during the year and their interests in the company were as stated below:

	Class of share	Number of shares	
		1997	1996
P Ettedgui	Ordinary shares	1	1
T Trager	Ordinary shares	1	1

In the preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This report was approved by the Board on 22 January 1998



T Trager

Secretary

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Profit and loss account for the year ended 31 March 1997

	Note	1997 £	1996 £
Turnover		7,000	5,590
Administrative expenses		6,583	5,139
		<hr/>	<hr/>
Profit on ordinary activities before and after taxation		417	451
		<hr/>	<hr/>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 and 7 form part of these financial statements

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Balance sheet at 31 March 1997

	Note	1997	1996
		£	£
Current assets			
Debtors	3	1,434	1,335
Cash at bank and in hand		3,103	1,879
		<u>4,537</u>	<u>3,214</u>
Creditors: amounts falling due within one year	4	1,659	753
		<u>1,659</u>	<u>753</u>
Net current assets		2,878	2,461
		<u>2,878</u>	<u>2,461</u>
Capital and reserves			
Called up share capital	5	6	6
Profit and loss account	6	2,872	2,455
		<u>2,878</u>	<u>2,461</u>
Shareholders' funds	7	2,878	2,461
		<u>2,878</u>	<u>2,461</u>

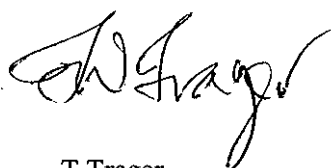
151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Balance sheet at 31 March 1997 (*Continued*)

In preparing these financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.
- (c) The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 1995 and of its profit for the year then ended in accordance with the requirements of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 22 January 1998



T Trager
Director



P Ettegui
Director



The notes on pages 6 and 7 form part of these financial statements

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31 March 1997

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. They include the results of the company's operations as indicated in the directors' report.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents amounts receivable for goods and services provided in the UK.

2 Directors' remuneration

During the year the directors of the company received remuneration in the amount of £200 (1996 £nil)

3 Debtors

	1997 £	1996 £
Other debtors	1,434	1,335
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

Other creditors	1,659	753
	<u> </u>	<u> </u>

5 Share capital

Authorised

100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

Allotted, called up and fully paid

6 Ordinary shares of £1 each	6	6
	<u> </u>	<u> </u>

151 SUTHERLAND AVENUE MANAGEMENT COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31 March 1997 (*Continued*)

6 Profit and loss account

	1997	1996
	£	£
Retained profits at 1 April 1996	2,455	2,004
Retained profit for the year	417	451
	<hr/>	<hr/>
Retained profits at 31 March 1997	2,872	2,455
	<hr/>	<hr/>

7 Reconciliation of movements in shareholders' funds

Profit for the financial year	417	451
Opening shareholders' funds	2,461	2,010
	<hr/>	<hr/>
Closing shareholders' funds	2,878	2,461
	<hr/>	<hr/>