

# THE COMPUTING PRACTICE LIMITED

## ABBREVIATED FINANCIAL STATEMENTS

for the year ended

31 October 2007

TUESDAY



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03/06/2008

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COMPANIES HOUSE

Company Registration No 2409817

# THE COMPUTING PRACTICE LIMITED

## ABBREVIATED BALANCE SHEET

31 October 2007

|   | Notes | 31 October<br>2007<br>£ | 31 October<br>2006<br>£ |
|---|-------|-------------------------|-------------------------|
| FIXED ASSETS                                  |       |                         |                         |
| Intangible assets                             | 1     | -                       | 3,750                   |
| Tangible assets                               | 2     | -                       | 29,568                  |
| Investments                                   |       | -                       | 66                      |
|   |       | -                       | 33,384                  |
| CURRENT ASSETS                                |       |                         |                         |
| Work in progress                              |       | -                       | 77,466                  |
| Debtors                                       |       | -                       | 115,896                 |
|   |       | -                       | 193,362                 |
| CURRENT LIABILITIES                           |       |                         |                         |
| Creditors amounts falling due within one year |       | -                       | (341,193)               |
| NET CURRENT LIABILITIES                       |       | -                       | (147,831)               |
| TOTAL ASSETS LESS CURRENT LIABILITIES         |       | -                       | (114,447)               |
| CREDITORS                                     |       |                         |                         |
| Amounts falling due after more than one year  |       | -                       | -                       |
| NET LIABILITIES                               |       | -                       | (114,447)               |
| CAPITAL AND RESERVES                          |       |                         |                         |
| Called up share capital                       | 3     | 54,977                  | 54,977                  |
| Share premium                                 |       | 16,605                  | 16,605                  |
| Capital redemption reserve                    |       | 7,500                   | 7,500                   |
| Profit and loss account                       |       | (79,082)                | (193,529)               |
| SHAREHOLDERS' DEFICIT                         |       | -                       | (114,447)               |

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies

The financial statements on pages 1 to 5 were approved by the board of directors and authorised for issue on 27 May 2008 and are signed on its behalf by

S A McDonagh  
Director



# THE COMPUTING PRACTICE LIMITED

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

### EXEMPTION FROM PREPARING GROUP ACCOUNTS

The company is exempt from preparing group accounts on the ground that it meets the criteria of a small group as defined in section 248 of the Companies Act 1985

### GOING CONCERN

On 31 October 2007 the trade, assets and liabilities of the company were transferred to its parent undertaking, Trinity Expert Systems Limited

### INTANGIBLE FIXED ASSETS

Intangible fixed assets represent intellectual property rights. Amortisation is provided on all intangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life of 10 years

### TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows -

|                       |                      |
|-----------------------|----------------------|
| Plant and machinery   | 15% reducing balance |
| Fixtures and fittings | 15% reducing balance |
| Motor vehicles        | 25% reducing balance |

### WORK IN PROGRESS

Work in progress is valued at the lower of cost and net realisable value. The cost of work in progress includes all direct costs and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

# THE COMPUTING PRACTICE LIMITED

## ACCOUNTING POLICIES

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### LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

### RETIREMENT BENEFITS

The company operates a defined contribution scheme. The amount charged to the profit and loss account in respect of pension costs and other post retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers recognised on an accruals basis and in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty. Turnover occurs wholly within the United Kingdom.

**THE COMPUTING PRACTICE LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the year ended 31 October 2007

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**1 INTANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| 1 November 2006       | 7,500              |
| Disposals             | (7,500)            |
|                       | <hr/>              |
| 31 October 2007       | -                  |
|                       | <hr/>              |
| <b>AMORTISATION</b>   |                    |
| 1 November 2006       | 3,750              |
| Disposals             | (3,750)            |
|                       | <hr/>              |
| 31 October 2007       | -                  |
|                       | <hr/>              |
| <b>NET BOOK VALUE</b> |                    |
| 31 October 2007       | -                  |
|                       | <hr/>              |
| 31 October 2006       | 3,750              |
|                       | <hr/>              |

**2 TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>Cost</b>           |                    |
| 1 November 2006       | 127,259            |
| Disposals             | (127,259)          |
|                       | <hr/>              |
| 31 October 2007       | -                  |
|                       | <hr/>              |
| <b>Depreciation</b>   |                    |
| 1 November 2006       | 97,691             |
| Charged in the year   | 8,400              |
| Disposals             | (106,091)          |
|                       | <hr/>              |
| 31 October 2007       | -                  |
|                       | <hr/>              |
| <b>Net book value</b> |                    |
| 31 October 2007       | -                  |
|                       | <hr/>              |
| 31 October 2006       | 29,568             |
|                       | <hr/>              |

**THE COMPUTING PRACTICE LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the period ended 31 October 2007

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|          |   |             |             |
|----------|---|-------------|-------------|
| <b>3</b> | <b>SHARE CAPITAL</b>                            | <b>2007</b> | <b>2006</b> |
|          |   | <b>£</b>    | <b>£</b>    |
|          | Authorised                                      |             |             |
|          | 60,000 ordinary shares of £1 each               | 60,000      | 60,000      |
|          | 100 A ordinary shares of £1 each                | 100         | 100         |
|          |   | <hr/>       | <hr/>       |
|          | Allotted, issued and fully paid                 |             |             |
|          | 54,975 (2006 54,975) ordinary shares of £1 each | 54,975      | 54,975      |
|          | 2 (2006 2) A ordinary shares of £1 each         | 2           | 2           |
|          |   | <hr/>       | <hr/>       |
|          |   | 54,977      | 54,977      |
|          |   | <hr/>       | <hr/>       |

‘A’ ordinary shares carry no voting rights nor entitlement to receive notice of general meetings  
The holders are entitled to participate in any dividends declared by the company in respect of ‘A’  
ordinary shares and are entitled to the return of the amount paid upon their shares on winding-up

**4 PARENT AND ULTIMATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Trinity Expert Systems Limited a company  
incorporated in England The ultimate parent undertaking is TES Group Limited, a company  
incorporated in England

**AUDITOR'S REPORT TO THE COMPUTING PRACTICE LIMITED UNDER SECTION 247B  
COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 1 to 5 together with the financial statements of the company for the period ended 31 October 2007 prepared under section 226 of the Companies Act

**Respective responsibilities of directors and auditors**

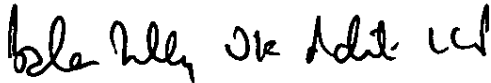
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.



BAKER TILLY UK AUDIT LLP

Registered Auditors  
Chartered Accountants  
St Philips Point  
Temple Row  
Birmingham  
B2 5AF

27 May 2008