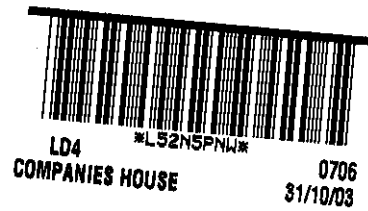


**Abbreviated Accounts**  
**for the Year Ended 31 December 2002**  
**for**  
**THE COMPUTING PRACTICE LIMITED**



**THE COMPUTING PRACTICE LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2002**

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**THE COMPUTING PRACTICE LIMITED**

**Company Information  
for the Year Ended 31 December 2002**

**DIRECTORS:**

M Malitskie  
K Dunkinson  
A Dunkinson

**SECRETARY:**

M Malitskie

**REGISTERED OFFICE:**

Blisworth Hill Barns  
Stoke Road  
Blisworth  
Northants NN7 3DB

**REGISTERED NUMBER:**

2409817 (England and Wales)

**AUDITORS:**

Landau Morley  
Chartered Accountants and  
Registered Auditors  
Lanmor House  
370/386 High Road  
Wembley  
Middlesex HA9 6AX

**Report of the Independent Auditors to  
THE COMPUTING PRACTICE LIMITED  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Landau Morley  
Chartered Accountants and  
Registered Auditors  
Lanmor House  
370/386 High Road  
Wembley  
Middlesex HA9 6AX



Date: 8 October 2003

**THE COMPUTING PRACTICE LIMITED**

**Abbreviated Balance Sheet  
31 December 2002**

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		5,250		6,000
Tangible assets	3		113,977		129,300
Investments	4		33		33
			<u>119,260</u>		<u>135,333</u>
<b>CURRENT ASSETS:</b>					
Stocks		12,806		10,232	
Debtors		279,347		219,159	
Cash in hand		288		200	
		<u>292,441</u>		<u>229,591</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>282,455</u>		<u>232,077</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>9,986</u>		<u>(2,486)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>129,246</u>		<u>132,847</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>24,228</u>		<u>40,081</u>
			<u><u>£105,018</u></u>		<u><u>£92,766</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		50,900		50,000
Share premium			2,100		-
Capital redemption reserve			7,500		7,500
Profit and loss account			44,518		35,266
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£105,018</u></u>		<u><u>£92,766</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



K Dunkinson - Director

Approved by the Board on 8 October 2003

The notes form part of these financial statements

# THE COMPUTING PRACTICE LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Intangible assets

This represents intellectual property rights which is being written off over 10 years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. INTANGIBLE FIXED ASSETS

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 January 2002	
and 31 December 2002	<hr/> 7,500
<b>AMORTISATION:</b>	
At 1 January 2002	1,500
Charge for year	750
	<hr/>
At 31 December 2002	2,250
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	5,250
	<hr/>
At 31 December 2001	6,000
	<hr/>

# THE COMPUTING PRACTICE LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2002

### 3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2002	211,953
Additions	23,880
Disposals	(18,708)
	<hr/>
At 31 December 2002	217,125
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2002	82,650
Charge for year	33,401
Eliminated on disposals	(12,903)
	<hr/>
At 31 December 2002	103,148
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	113,977
	<hr/>
At 31 December 2001	129,300
	<hr/>

### 4. FIXED ASSET INVESTMENTS

	£
<b>COST:</b>	
At 1 January 2002 and 31 December 2002	33
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	33
	<hr/>
At 31 December 2001	33
	<hr/>

### 5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
60,000	Ordinary	£1	60,000	60,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
50,900	Ordinary	£1	50,900	50,000
(2001 - 50,000)			<hr/>	<hr/>

The following fully paid shares were allotted during the year at a premium as shown below:

900 Ordinary shares of £1 each at £2.33 per share

**THE COMPUTING PRACTICE LIMITED**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2002**

**6. TRANSACTIONS WITH DIRECTORS**

The directors loan amounting to £20,000 (2001 - £20,000) is due to M Malitskie. This amount is repayable in more than 12 months with interest at 5% per annum.