

**Company Registration No. 02409149 (England and Wales)**

**JAG SHOP LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

# JAG SHOP LIMITED

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# JAG SHOP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		19,136		22,513
<b>Current assets</b>					
Stocks		50,000		255,000	
Debtors		28,299		24,193	
Cash at bank and in hand		35,003		22,632	
		<u>113,302</u>		<u>301,825</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(131,847)</u>		<u>(324,148)</u>	
<b>Net current liabilities</b>			(18,545)		(22,323)
<b>Total assets less current liabilities</b>			<u>591</u>		<u>190</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			491		90
<b>Shareholders' funds</b>			<u>591</u>		<u>190</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 May 2017

N Nearchou

**Director**

**Company Registration No. 02409149**

# JAG SHOP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% - reducing balance basis

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2015 & at 31 October 2016	51,660
<b>Depreciation</b>	
At 1 November 2015	29,147
Charge for the year	3,377
At 31 October 2016	32,524
<b>Net book value</b>	
At 31 October 2016	19,136
At 31 October 2015	22,513

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.