

Registered number, 2407955

Billetvale Limited

Director's report and financial statements

for the year ended 31 December 2010

SATURDAY



A769SXT

A06

24/09/2011

134

COMPANIES HOUSE

Billetvale Limited

Company Information

Director	C Chapron
Company secretary	J Knight
Company number	2407955
Registered office	SITA House Grenfell Road Maidenhead Berkshire SL6 1ES

Billetvale Limited

**Director's report
for the year ended 31 December 2010**

The director presents his report and the financial statements for the year ended 31 December 2010

Principal activities

The company did not trade during the current or prior year. The director does not anticipate that the company will trade in the near future.

Director

The director who served during the year was

C Chapron

No director who held office on 31 December 2010 had an interest in the company's shares either during the financial year or at 31 December 2010.

This report was approved by the board on **22 SEP 2011** and signed on its behalf



C Chapron
Director

Billetvale Limited
Registered number: 2407955

Balance sheet
as at 31 December 2010

	Note	£000	2010 £000	2009 £000
Fixed assets				
Investments	3		6,579	6,579
Current assets				
Debtors	4	-		8,867
Creditors: amounts falling due within one year	5	(12,854)		(21,721)
Net current liabilities			(12,854)	(12,854)
Total assets less current liabilities			(6,275)	(6,275)
Capital and reserves				
Called up share capital	6		10,000	10,000
Profit and loss account			(16,275)	(16,275)
Shareholders' deficit			(6,275)	(6,275)

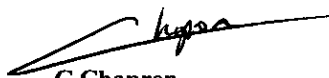
For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

22 SEP 2011


C Chapron
 Director

The notes on pages 3 to 5 form part of these financial statements

**Notes to the financial statements
for the year ended 31 December 2010**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. Profit and loss account

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3. Fixed asset investments

	Investments in subsidiary companies £000
Cost or valuation	
At 1 January 2010 and 31 December 2010	<u>22,861</u>
Impairment	
At 1 January 2010 and 31 December 2010	<u>16,282</u>
Net book value	
At 31 December 2010	<u>6,579</u>
<i>At 31 December 2009</i>	<u>6,579</u>

Billetvale Limited

Notes to the financial statements for the year ended 31 December 2010

3 Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Holding
Dixi Sanitation Services Limited *	100 %
Drinkwater and Murray Limited	100 %
Drinkwater Sabey (Tilmanstone) Limited *	100 %
EF Phillips & Sons Limited	100 %
Holmspring Limited	100 %
Maybank Enterprises Limited	100 %
Maybank Enterprises (Holdings) Limited	100 %
WW Drinkwater Limited	100 %

* owned through a subsidiary company

All subsidiaries are wholly owned, dormant and are registered in England & Wales

4 Debtors

	2010	2009
	£000	£000
Amounts owed by group undertakings	-	8,867

5 Creditors: Amounts falling due within one year

	2010	2009
	£000	£000
Amounts owed to group undertakings	12,854	21,721

6 Share capital

	2010	2009
	£000	£000
Allotted, called up and fully paid		
10,000,002 ordinary shares of £1 each	10,000	10,000

7 Related party transactions

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of related party transactions with group entities as it is a wholly owned subsidiary, and the consolidated financial statements in which the company results are included are available to the public

Billetvale Limited

Notes to the financial statements for the year ended 31 December 2010

8 Ultimate parent undertaking and controlling party

At the year end the ultimate parent undertaking was GDF Suez SA, a company incorporated in France

The largest group of which Billetvale Limited is a member and for which group financial statements are drawn up is that headed by GDF Suez SA, whose consolidated financial statements are available from 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris la Defense, Cedex, France The smallest such group is that headed by SITA Holdings UK Limited, a company registered in England & Wales The consolidated financial statements of the SITA Holdings UK Limited Group may be obtained from SITA House, Grenfell Road, Maidenhead, Berkshire, SL6 1ES

In the opinion of the directors, SITA Holdings UK Limited controls the company as a result of controlling 100% of the issued share capital of Billetvale Limited At the year end GDF Suez SA was the ultimate controlling party, being the ultimate controlling party of SITA Holdings UK Limited