

## Private and Confidential

The Directors  
Credit Lyonnais (Investments) Limited  
Broadwalk House  
5 Appold Street  
London  
EC2A 2DA

**PricewaterhouseCoopers**  
Southwark Towers  
32 London Bridge Street  
London SE1 9SY  
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21 July 2000

Dear Sirs

*No. 2407942*

## Notice of resignation as auditors

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Credit Lyonnais UK Group Entities (as set out in Appendix 1 to this letter) with effect from 21 July 2000.

## Statutory notice under Section 394

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Credit Lyonnais UK Group Entities (as set out in Appendix 1 to this letter).

Yours faithfully



PricewaterhouseCoopers



List of Credit Lyonnais UK Group Entities

*Entity*

Credit Lyonnais (Investments) Limited

Credit Lyonnais Capital Markets PLC

CL Venture Finance (U.K.) Limited

CL – Alexanders Laing & Cruickshank (Overseas)

Credit Lyonnais Group Management Limited

Credit Lyonnais Rouse Derivatives Plc

JTG Leasing Limited

L&C Unit Trust Management Limited

Laing & Cruickshank

Credit Lyonnais Securities Holdings

Credit Lyonnais Securities

Clearing Nominees Limited

CLS Nominees Limited

Core Nominees Limited

Laing & Cruickshank Service Company

The Bermuda Syndicate Limited

Value and Momentum Limited

Value and Momentum Research Limited

Waiting Nominees Limited

Credit Lyonnais Euro-Securities Ltd

N&B Nominees Limited

Laing & Cruickshank Investment Management Limited

CPS Nominees Limited

Laing & Cruickshank P.E.P Nominees Limited

Lewis Powell Nominees Limited

Montgomery Nominees Limited

Productive Nominees Limited

*Entity (continued)*

Credit Lyonnais Properties 240 7942

Credit Lyonnais Construction Company Limited

Credit Lyonnais Property (Broadgate Phases 9&10) PLC

Credit Lyonnais Property (Broadwalk)

CLAH Ltd

Credit Lyonnais Securities Europe PLC

Credit Lyonnais Rouse Limited



# CREDIT LYONNAIS (INVESTMENTS) LTD

31<sup>st</sup> July 2000

The Registrar of Companies  
Companies Registration Office  
Companies House  
Crown Way  
Maindy  
Cardiff CF14 3UZ

Credit Lyonnais (Investments) Limited  
Company N° 2182651

Credit Lyonnais Capital Markets PLC  
Company N° 378410

CL Venture Finance (U.K.) Limited  
Company N° 952701

CL-Alexanders Laing & Cruickshank (Overseas)  
Company N° 1115671

Credit Lyonnais Group Management Limited  
Company N° 1406500

Credit Lyonnais Rouse Derivatives Plc  
Company N° 2770731

JTG Leasing Limited  
Company N° 1669113

L&C Unit Trust Management Limited  
Company N° 1054842

Laing & Cruickshank  
Company N° 2571223

Credit Lyonnais Securities Holdings  
Company N° 2162027

Credit Lyonnais Securities  
Company N° 1008262

Clearing Nominees Limited  
Company N° 2631476

CLS Nominees Limited  
Company N° 2822064

Core Nominees Limited  
Company N° 2424514

Laing & Cruickshank Service Company  
Company N° 687461

The Bermuda Syndicate Limited  
Company N° 212817

Value & Momentum Limited  
Company N° 2330697

Value & Momentum Research Limited  
Company N° 2330321

Waiting Nominees Limited  
Company N° 2424539

Credit Lyonnais Euro-Securities Ltd  
Company N° 688003

N&B Nominees Limited  
Company N° 591790

Laing & Cruickshank Investment Management Limited  
Company N° 1325665

CPS Nominees Limited  
Company N° 2691670

Laing & Cruickshank P.E.P. Nominees Limited  
Company N° 2070803

Lewis Powell Nominees Limited  
Company N° 306315

Montgomery Nominees Limited  
Company N° 294966

Productive Nominees Limited  
Company N° 841394

Credit Lyonnais Properties  
Company N° 2407942

Credit Lyonnais Construction Company Limited  
Company N° 2129059

Credit Lyonnais Property (Broadgate Phases 9&10) PLC  
Company N° 2037405

Credit Lyonnais Property (Broadwalk)  
Company N° 2161837

CLAH Ltd.  
Company N° 2087547

Credit Lyonnais Securities Europe PLC  
Company N° 3194850

Credit Lyonnais Rouse Limited  
Company N° 106300



Dear Sirs

In accordance with Section 392(3) Companies Act 1985 we enclose the notice of resignation deposited at our registered office by our auditors PricewaterhouseCoopers.

We should be grateful if you could acknowledge receipt by returning the copy of this letter, duly stamped, in the enclosed stamped addressed envelope.

Yours faithfully

**Brenda Sweeney**  
**Company Secretary**