

10 - 03 - 97

FILE COPY



CERTIFICATE OF INCORPORATION
ON RE-REGISTRATION OF LIMITED COMPANY
AS UNLIMITED

Company No. 2407942

The Registrar of Companies for England and Wales hereby certifies that

CREDIT LYONNAIS PROPERTIES

formerly registered as limited, has this day been re-registered under
the Companies Act 1985 as unlimited.

Given at Companies House, London, the 6th March 1997

A handwritten signature in black ink, appearing to read 'L. Barnes'.

MRS. L. BARNES



For The Registrar Of Companies



C O M P A N I E S H O U S E