

**HENGIST FIELD
MANAGEMENT COMPANY LIMITED**

Company Number: 02407751

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

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HENGIST FIELD
MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT

The Directors present their Report and the Accounts of the Company for the year ended 31 December 2001.

Principal activities

The principal activity continued to be the provision of communal services to the tenants of certain properties at Hengist Field, Pond Farm Road, Borden, Sittingbourne, Kent.

Review of the business

The results for the year are shown in the attached Accounts. The Directors do not recommend a dividend and propose that the Income and Expenditure Account surplus for the year ended 31 December 2001 of £145 (2000: surplus £571) be carried to the Revenue Reserve.

Directors and their interests

The Directors who served during the year and their shareholdings at the beginning and end of the year were as follows:

	2001	2000
M.R. Lethaby	1	1
F. T. Watkins (Appointed 24.7.00)	1	1

Fixed assets

The company owned no Fixed Assets in the year.

Close company provision

The Company is a Close Company within the meaning of the Income and Corporation Taxes Act 1988.

Audit

The company has taken advantage of provisions allowing it to exempt itself from statutory audit and an independent accountants report. Details may be found in the Directors statement on the Balance Sheet.

HENGIST FIELD
MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT
(Continued)

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



I.C. Bubb
Company Secretary

Date: 15th June 2002

Registered Office:
100, High Street
Whitstable
Kent
CT5 1AT

**HENGIST FIELD
MANAGEMENT COMPANY LIMITED**

BALANCE SHEET

AS AT 31 DECEMBER 2001

	£	2001	£	£	2000	£
Current assets						
Sundry debtors	7,270			10,445		
Cash at bank	<u>8,682</u>			<u>5,176</u>		
		15,952			15,621	
Creditors: amounts falling due within one year						
Sundry creditors	15,056			14,870		
Corporation tax	<u>18</u>			<u>18</u>		
		(15,074)			(14,888)	
		<u>£ 878</u>			<u>£ 733</u>	
Financed by						
Called up share capital		4			4	
Revenue reserve		874			729	
		<u>£ 878</u>			<u>£ 733</u>	

- (a) For the year in question, the company was entitled to exemption under sub-section (1) of s.249A of the Companies Act 1985;
- (b) no notice has been deposited under s.249B(2) in relation to its accounts for the financial year;
- (c) the directors acknowledge their responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with s.221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of Directors on 13th June 2002 and were signed on its behalf by:

Director

HENGIST FIELD
MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2001

	2001		2000
	£	£	£
Income			
Service charges	6,941		5,800
Expenditure			
Repairs and maintenance	5,586		4,269
Electricity	85		-
Management charge	631		475
Accountancy and taxation	323		294
Company secretarial and administrative costs	147		161
Bank charges	9		15
Sundry expenses	<u>15</u>		<u>15</u>
	(6,796)		(5,229)
Excess of income over expenditure for the year before tax	<u>145</u>		<u>571</u>
Corporation tax	-		-
Excess of income over expenditure for the year after tax	<u>145</u>		<u>571</u>
Revenue reserve brought forward	729		158
Revenue reserve carried forward	<u><u>£ 874</u></u>		<u><u>£ 729</u></u>