

Registration number 02407751

**Hengist Field Management Company Limited**

**Directors' report and financial statements**

**for the year ended 31 December 2002**



## **Hengist Field Management Company Limited**

### **Company information**

Directors	M.R. Lethaby F.T. Watkins
Secretary	I.C.Bubb
Company number	02407751
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	Bubb Rowe Sherwin & Co 100 High Street Whitstable Kent CT5 1AT
Business address	Hengist Field Pond Farm Road Borden, Sittingbourne Kent

# **Hengist Field Management Company Limited**

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# Hengist Field Management Company Limited

## Directors' report for the year ended 31 December 2002

The directors present their report and the financial statements for the year ended 31 December 2002.

### Principal activity

The principal activity continued to be the provision of communal services to the tenants of certain properties at Hengist Field, Pond Farm Road, Borden, Sittingbourne, Kent

### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/02	01/01/02
M.R. Lethaby	1	1
F.T. Watkins	1	1

### Directors' responsibilities

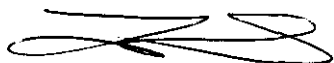
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by



I.C. Bubb  
Secretary

17 April 2003

**Hengist Field Management Company Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Hengist Field Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Bubb Rowe Sherwin & Co*

**Bubb Rowe Sherwin & Co  
Chartered Certificated Accountants**

**100 High Street  
Whitstable  
Kent**

**CT5 1AT**

**Date:** *22 April 2003*

**Hengist Field Management Company Limited**

**Profit and loss account  
for the year ended 31 December 2002**

		<b>2002</b>	<b>2001</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	12,290	6,941
Administrative expenses		(11,116)	(6,796)
<b>Retained profit for the year</b>		<u>1,174</u>	<u>145</u>
Retained profit brought forward		874	729
<b>Retained profit carried forward</b>		<u><u>2,048</u></u>	<u><u>874</u></u>

The notes on pages 6 to 6 form an integral part of these financial statements.

# Hengist Field Management Company Limited

## Balance sheet as at 31 December 2002

	Notes	2002 £	£	2001 £	£
<b>Current assets</b>					
Debtors	3	7,334		7,270	
Cash at bank and in hand		9,751		8,682	
		<u>17,085</u>		<u>15,952</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(15,033)</u>		<u>(15,074)</u>	
<b>Net current assets</b>			2,052		878
<b>Net assets</b>			<u>2,052</u>		<u>878</u>
<b>Capital and reserves</b>					
Called up share capital	5		4		4
Profit and loss account			2,048		874
<b>Shareholders' funds</b>			<u>2,052</u>		<u>878</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 6 form an integral part of these financial statements.

**Hengist Field Management Company Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2002**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on and signed on its behalf by



**M.R. Lethaby**  
Director

17 April 2003

**The notes on pages 6 to 6 form an integral part of these financial statements.**



# Hengist Field Management Company Limited

## Notes to the financial statements for the year ended 31 December 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Debtors

	2002 £	2001 £
Trade debtors	<u>7,334</u>	<u>7,270</u>

### 4. Creditors: amounts falling due within one year

	2002 £	2001 £
Amounts owed to group undertaking	13,580	13,580
Corporation tax	18	18
Accruals and deferred income	1,435	1,476
	<u>15,033</u>	<u>15,074</u>

### 5. Share capital

	2002 £	2001 £
Allotted, called up and fully paid		
4 Ordinary shares of 1 each	<u>4</u>	<u>4</u>