

Registration number 02407751

Hengist Field Management Company Limited

Directors' report and financial statements

for the year ended 31 December 2014

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Hengist Field Management Company Limited

Company information

Directors	R D A Syme	Appointed 16.09.14
	J R W Syme	Appointed 16.09.14
Secretary	I C Bubb	
Company number	02407751	
Registered office	100 High Street Whitstable Kent CT5 1AT	
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT	
Business address	Hengist Field Pond Farm Road Borden, Sittingbourne Kent	

Hengist Field Management Company Limited

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Hengist Field Management Company Limited

Directors' report for the year ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

Principal activity

The principal activity continued to be the provision of communal services to the tenants of certain properties at Hengist Field, Pond Farm Road, Borden, Sittingbourne, Kent

Company status

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties.

Directors

The directors who served during the year are as stated below:

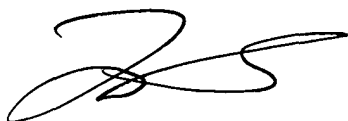
K Sri-Balakumaran Resigned 16.09.14

R D A Syme Appointed 16.09.14

J R W Syme Appointed 16.09.14

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 20 May 2015 and signed on its behalf by



I C Bubb
Secretary

Hengist Field Management Company Limited

for the year ended 31 December 2014

Hengist Field Management Company Limited

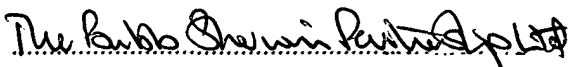
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hengist Field Management Company Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Hengist Field Management Company Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hengist Field Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hengist Field Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hengist Field Management Company Limited. You consider that Hengist Field Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hengist Field Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



The Bubb Sherwin Partnership Limited
Chartered Certificated Accountants
100 High Street
Whitstable
Kent

CT5 1AT

22 May 2015

Hengist Field Management Company Limited

Profit and loss account for the year ended 31 December 2014

		2014	2013
	Notes	£	£
Turnover	2	<u>11,522</u>	<u>13,262</u>
Administrative expenses		<u>(9,391)</u>	<u>(12,513)</u>
Profit on ordinary activities before taxation		2,131	749
Tax on profit on ordinary activities		-	-
Profit for the year	6	<u>2,131</u>	<u>749</u>
Retained profit brought forward		2,516	2,398
Reserve Movements		<u>(1,000)</u>	<u>(631)</u>
Retained profit carried forward		<u><u>3,647</u></u>	<u><u>2,516</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Hengist Field Management Company Limited

**Balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Current assets					
Debtors	3	559		1,196	
Funds held on trust		23,856		19,905	
		<u>24,415</u>		<u>21,101</u>	
Creditors: amounts falling due within one year	4	<u>(16,133)</u>		<u>(14,950)</u>	
Net current assets			<u>8,282</u>		<u>6,151</u>
Total assets less current liabilities			<u>8,282</u>		<u>6,151</u>
Net assets			<u><u>8,282</u></u>		<u><u>6,151</u></u>
Capital and reserves					
Called up share capital	5		4		4
Sinking fund reserves	6		4,631		3,631
Profit and loss account	6		3,647		2,516
Shareholders' funds			<u><u>8,282</u></u>		<u><u>6,151</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Hengist Field Management Company Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 20 May 2015, and are signed on their behalf by:



R D A Syme
Director

Registration number 02407751

The notes on pages 6 to 7 form an integral part of these financial statements.

Hengist Field Management Company Limited

Notes to the financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Hengist Field Management Company Limited

Notes to the financial statements for the year ended 31 December 2014

..... continued

3.	Debtors	2014 £	2013 £	
	Trade debtors	-	656	
	Prepayments and accrued income	559	540	
		<u>559</u>	<u>1,196</u>	
4.	Creditors: amounts falling due within one year	2014 £	2013 £	
	Trade creditors	1,880	47	
	Amounts owed to group undertaking	13,580	13,580	
	Accruals and deferred income	673	1,323	
		<u>16,133</u>	<u>14,950</u>	
5.	Share capital	2014 £	2013 £	
	Authorised			
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	
	Allotted, called up and fully paid			
	4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	
	Equity Shares			
	4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	
6.	Reserves	Profit and loss account £	Sinking fund reserve £	Total £
	At 1 January 2014	2,516	3,631	6,147
	Transfer of realised profit	(1,000)		(1,000)
	Profit for the year	2,131		2,131
	Other movements	-	1,000	1,000
	At 31 December 2014	<u>3,647</u>	<u>4,631</u>	<u>8,278</u>