

Registration number 02407751

Hengist Field Management Company Limited

Directors' report and financial statements

for the year ended 31 December 2013

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Hengist Field Management Company Limited

Company information

Directors	K Sri-Balakumaran
Secretary	I C Bubb
Company number	02407751
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	Hengist Field Pond Farm Road Borden, Sittingbourne Kent

Hengist Field Management Company Limited

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Hengist Field Management Company Limited

**Directors' report
for the year ended 31 December 2013**

The directors present their report and the financial statements for the year ended 31 December 2013

Principal activity

The principal activity continued to be the provision of communal services to the tenants of certain properties at Hengist Field, Pond Farm Road, Borden, Sittingbourne, Kent

Company status

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties

Directors

The directors who served during the year are as stated below

K Sri-Balakumaran

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This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 31 May 2014 and signed on its behalf by



**I C Bubb
Secretary**

Hengist Field Management Company Limited

for the year ended 31 December 2013

Hengist Field Management Company Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hengist Field Management Company Limited for the year ended 31 December 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Hengist Field Management Company Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hengist Field Management Company Limited You consider that Hengist Field Management Company Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

The Bubb Sherwin Partnership Limited

The Bubb Sherwin Partnership Limited

Chartered Certificated Accountants

100 High Street

Whitstable

Kent

CT5 1AT

2 June 2014

Hengist Field Management Company Limited

Profit and loss account for the year ended 31 December 2013

		2013	2012
	Notes	£	£
Turnover	2	<u>13,262</u>	<u>12,798</u>
Administrative expenses		<u>(12,513)</u>	<u>(11,611)</u>
Profit on ordinary activities before taxation		749	1,187
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	6	749	1,187
Retained profit brought forward		2,398	2,211
Reserve Movements		<u>(631)</u>	<u>(1,000)</u>
Retained profit carried forward		<u>2,516</u>	<u>2,398</u>

The notes on pages 6 to 7 form an integral part of these financial statements

Hengist Field Management Company Limited

Balance sheet as at 31 December 2013

		2013		2012	
	Notes	£	£	£	£
Current assets					
Debtors	3	1,196		19,560	
Funds held on trust		19,905		735	
		<u>21,101</u>		<u>20,295</u>	
Creditors: amounts falling due within one year	4	<u>(14,950)</u>		<u>(14,893)</u>	
Net current assets			6,151		5,402
Total assets less current liabilities			6,151		5,402
Net assets			<u>6,151</u>		<u>5,402</u>
Capital and reserves					
Called up share capital	5		4		4
Sinking fund reserve	6		3,631		3,000
Profit and loss account	6		2,516		2,398
Shareholders' funds			<u>6,151</u>		<u>5,402</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Hengist Field Management Company Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 31 May 2014 and signed on its behalf by



K Sri-Balakumaran
Director

Registration number 02407751

The notes on pages 6 to 7 form an integral part of these financial statements.

Hengist Field Management Company Limited

Notes to the financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

Hengist Field Management Company Limited

Notes to the financial statements for the year ended 31 December 2013

continued

3.	Debtors	2013 £	2012 £	
	Trade debtors	656	19,020	
	Prepayments and accrued income	540	540	
		<u>1,196</u>	<u>19,560</u>	
4.	Creditors: amounts falling due within one year	2013 £	2012 £	
	Trade creditors	47	-	
	Amounts owed to Ward Homes Ltd	13,580	13,580	
	Accruals and deferred income	1,323	1,313	
		<u>14,950</u>	<u>14,893</u>	
5.	Share capital	2013 £	2012 £	
	Authorised			
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>	
	Allotted, called up and fully paid			
	4 Ordinary shares of 1 each	<u>4</u>	<u>4</u>	
	Equity Shares			
	4 Ordinary shares of 1 each	<u>4</u>	<u>4</u>	
6.	Reserves	Profit and loss account £	Sinking fund reserve £	Total £
	At 1 January 2013	2,398	3,000	5,398
	Transfer of realised profit	(631)		(631)
	Profit for the year	749		749
	Other movements	-	631	631
	At 31 December 2013	<u>2,516</u>	<u>3,631</u>	<u>6,147</u>