

United Artists Communications (Tyneside) Limited

Directors' report and financial statements

31 December 1995

Registered number 2407676



United Artists Communications (Tyneside) Limited

Directors' report and financial statements

<i>Contents</i>	<i>Page</i>
Company information	1
Directors' report	2 - 3
Report of the auditors	4
Profit and loss account	5
Balance sheet	6
Notes	7 - 9

United Artists Communications (Tyneside) Limited

Company information

Directors

SJ Davidson
A Michels (USA)

Company secretary

V Hull

Registered office

The Quadrangle
Imperial Square
Cheltenham
Gloucestershire
GL50 1YX

Auditors

KPMG
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Solicitors

Wiggin and Co
The Quadrangle
Imperial Square
Cheltenham
Gloucestershire
GL50 1YX

United Artists Communications (Tyneside) Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 1995.

Principal activities and business review

United Artists Communications (Tyneside) Limited is a subsidiary company of United Artists Communications (North East) Limited. It owns a 0.1% interest in United Artists Communications (North East) Partnership ("the partnership"), the principal place of business of which is located at Communications House, Dukesway West, Team Valley, Gateshead, Tyne and Wear. Its principal activity is, and will continue to be, to invest in the partnership.

TeleWest plc

In October 1995, the merger of the company's former ultimate parent company, TeleWest Communications plc, with SBC CableComms (UK) ("SBCC") was completed. The merger was effected through the formation of a new company, TeleWest plc, which acquired both TeleWest Communications plc and SBCC in exchange for shares.

Results and dividends

The company incurred a trading loss of £11,011 (1994: £8,028) during the year. The directors do not recommend the payment of a dividend.

Movement in fixed assets

Movements in fixed assets in the year are shown in note 4.

Directors and directors' interests

The directors who held office during the year were as follows:

LJ Carleton	(USA)	(resigned 31 January 1995)
SJ Davidson		
A Michels	(USA)	
DF Bryan	(USA)	(appointed 31 January 1995, resigned 1 January 1996)

None of the directors who held office at the end of the financial year had any interest in the share capital of the company or fellow subsidiary undertakings.

The interests of the directors in the ordinary share capital of TeleWest plc at 31 December 1995 are disclosed in the directors' report attached to the financial statements of that company.

No director had any interests in the share capital of TeleWest plc at 1 January 1995.

No rights to subscribe for shares in the company or any fellow subsidiary undertakings were granted to any of the directors or their immediate families, or exercised by them, during the financial year.

United Artists Communications (Tyneside) Limited

Directors' report *(continued)*

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the board



V Hull
Company Secretary

The Quadrangle
Imperial Square
Cheltenham
Gloucestershire
GL50 1YX

5 March 1996

Report of the auditors, KPMG, to the members of United Artists Communications (Tyneside) Limited

We have audited the financial statements on pages 5 to 9.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



KPMG
Chartered Accountants
Registered Auditors

PO Box 695
8 Salisbury Square
London
EC4Y 8BB

5 March 1996

United Artists Communications (Tyneside) Limited

Profit and loss account for the year ended 31 December 1995

	<i>Note</i>	1995	1994
		£	£
Administrative expenses		(500)	(500)
Share of partnership loss		(10,511)	(7,528)
Loss for the financial year	3	(11,011)	(8,028)
Retained loss brought forward		(30,135)	(22,107)
Retained loss carried forward		(41,146)	(30,135)

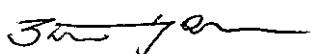
The company has no recognised gains or losses other than those reflected in its profit and loss account. All expenditure incurred by the company was made in connection with continuing operations.

United Artists Communications (Tyneside) Limited

Balance sheet at 31 December 1995

	Note	1995	1994
		£	£
Fixed assets			
Investments	4	13,161	25,777
Creditors: amounts falling due within one year	5	(50,601)	(52,206)
Net current liabilities		(50,601)	(52,206)
Net liabilities		(37,440)	(26,429)
Capital and reserves			
Called up share capital	6	2	2
Share premium account		1,986	1,986
Capital contributions		1,718	1,718
Profit and loss account		(41,146)	(30,135)
Equity shareholders' deficit	7	(37,440)	(26,429)

These financial statements were approved by the board of directors on 5 March 1996 and were signed on its behalf by:



SJ Davidson
Director

United Artists Communications (Tyneside) Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. They have been prepared on a going concern basis since the ultimate parent undertaking has agreed to provide or procure financial support for the foreseeable future.

Investments

The investment represents the company's share in United Artists Communications (North East) Partnership. The partnership interest has been accounted for under the equity method. The company's share of the partnership's operating results for the year has been included in the profit and loss account.

Cash flow exemption

The company is exempt from the requirement of Financial Reporting Standard No. 1 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of TeleWest plc and its cash flows are included within the consolidated cash flow statement of that company.

2 Employees and directors

The company had no employees during the year (1994: *£nil*). No director received any emoluments during the year in respect of his services to the company (1994: *£nil*).

3 Loss for the financial year

Loss for the financial year is stated after charging

Auditors' remuneration - audit services

1995	1994
£	£

500	500
-----	-----

United Artists Communications (Tyneside) Limited

Notes (continued)

4 Fixed asset investments

	Investment in partnership £
At 1 January 1995	25,777
Transfer to creditors	(2,105)
Share of loss of partnership	(10,511)
At 31 December 1995	13,161

The company owns a 0.1% interest in United Artists Communications (North East) Partnership, the principal place of business of which is located at Communications House, Dukesway West, Team Valley, Gateshead, Tyne & Wear.

In the opinion of the directors, the investment is worth at least the amount at which it is stated in the balance sheet.

5 Creditors: amounts falling due within one year

	1995 £	1994 £
Amounts owed to parent and fellow subsidiary undertakings	50,101	51,706
Accruals and deferred income	500	500
	50,601	52,206

6 Called up share capital

	1995 £	1994 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2

United Artists Communications (Tyneside) Limited

Notes *(continued)*

7 Reconciliation of movements in equity shareholders' deficit

	1995 £	1994 £
Shareholders' deficit at 1 January	(26,429)	(18,401)
Loss for the financial year	(11,011)	(8,028)
Shareholders' deficit at 31 December	<u>(37,440)</u>	<u>(26,429)</u>

8 Ultimate parent company

The ultimate parent company of United Artists Communications (Tyneside) Limited is TeleWest plc which is registered in England and Wales. TeleWest plc is the parent of the largest group for which group financial statements including United Artists Communications (Tyneside) Limited are drawn up. Copies of these group financial statements can be obtained from The Company Secretary, TeleWest plc, Genesis Business Park, Albert Drive, Woking, Surrey, GU21 5RW.

The parent undertaking which heads the smallest higher group of undertakings for which group financial statements are drawn up and of which the company is a member is United Artists Communications (North East) Limited ("UAC(NE) Ltd"). UAC(NE) Ltd is registered in England and Wales. Copies of these group financial statements can be obtained from The Company Secretary, TeleWest plc, Genesis Business Park, Albert Drive, Woking, Surrey, GU21 5RW.