

Section 94

Form 4 71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

02407362

Name of Company

Kenwood Marks Limited

Michael David Rollings
6 Snow Hill
London
EC1A 2AY

Vivienne Elizabeth Oliver
6 Snow Hill
London
EC1A 2AY

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

give notice that a general meeting of the company was duly held on 25 March 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at 6 Snow Hill, London, EC1A 2AY

The report covers the period from 12 October 2012 (commencement of winding up) to 25 March 2013 (close of winding up)

Signed



Date

26/3/2013

Rollings Oliver LLP
6 Snow Hill
London
EC1A 2AY

Ref S014/MDR/VEGO/TG/NJR

WEDNESDAY



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27/03/2013

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COMPANIES HOUSE

KENWOOD MARKS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL REPORT

1. INTRODUCTION

This report has been prepared to comply with the statutory requirements of Section 94 of the Insolvency Act 1986. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Neither the Liquidator nor Rollings Oliver LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2. RECEIPTS AND PAYMENTS

A copy of the Company's receipts and payments account for the period 12 October 2012 to 15 February 2013 is enclosed as Appendix B.

The Company had cash in both a USD account and a Euro account, these totalled \$10,046.25 and €38,048.09 respectively. The total costs of the liquidation were \$9,133.58; this consisted solely of the Joint Liquidators' Fees and disbursements. The remaining balances of \$941.17 and €38,487.86 were distributed to the Company's sole shareholder, Eufemia Investimenti S r l. Please note all receipts and payments are inclusive of VAT as VAT is not reclaimable.

3. CREDITORS CLAIMS

The Company had no outstanding creditors at the date of our appointment as Joint Liquidators and no creditor has subsequently come forward to make a claim.

4. DISTRIBUTION TO SHAREHOLDERS

An distribution was made to the Company's sole shareholder on 15 February 2013. The distribution was made in Euros and totalled €39,171.88.

5. JOINT LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

Shareholders, by written resolution, authorised that the Joint Liquidators' remuneration should be calculated on a time cost basis. The resolution stated -

"That the Joint Liquidators remuneration is to be calculated by reference to the time properly given by them and their staff in attending to matters arising in the winding up, in accordance with Rule 4.148A of the Insolvency Rules 1986 and the reimbursement of direct expenses."

Please note the Joint Liquidators' have agreed a fixed fee for the liquidation of £4,250 plus Disbursements plus VAT. Both the Joint Liquidators fees and the Joint Liquidators disbursements have been paid in full.

For information only the time costs incurred during the post and pre liquidation periods total £6,504.50, representing 48.50 hours.

The additional time spent on the liquidation was due to the complexity of paying the Company's individual shareholder who is based in Italy.

Category 1 disbursements of £540 45 have been incurred and paid in full There have been no Category 2 disbursements

Details of the total time spent analysed by grade of staff, together with details of current charging rates, are attached to this report as Appendix A

6. FINAL MEETINGS

A notice convening the final meetings of members is enclosed with this report, together with a proxy form

Please note that the meeting is purely a formality and that there is no necessity to attend, however to assist me in my duties I would be grateful if the enclosed form of proxy could be signed and returned to me by 22 March 2013 You may fax or email this to me if you wish

7. DISSOLUTION OF COMPANIES

The Companies will be dissolved automatically (cease to exist) three months after I file details of my release and discharge with the Registrar of Companies

Should you have any further queries please do not hesitate to contact me



Michael David Rollings
Joint Liquidator

Dated 25 March 2013

Michael David Rollings and Vivienne Elizabeth Oliver are licensed in the UK to act as Insolvency Practitioners
by the Insolvency Practitioners Association

Statutory Information

Company Name	Kenwood Marks Limited
Previous Company Names	N/A
Company Number	02407362
Date Of Incorporation	24 July 1989
Principal Activity	None Supplied
Registered Office	6 Snow Hill, London, EC1A 2AY
Previous Registered Office	Unit 1 Kenwood Business Park New Lane Havant Hampshire PO9 2NH

**Joint Liquidators' Abstract Of Receipts And Payments
To 25 March 2013 in the EURO (€) Liquidation Account**

RECEIPTS	Total (€)
Cash at Bank	38,487 86
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	38,487 86
	<hr/>
PAYMENTS	
Ordinary Shareholders	38,487 86
	<hr/>
Balances in Hand	38,487 86
	0 00
	<hr/>
	38,478 86
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Note - VAT is not recoverable	

**Joint Liquidators' Abstract Of Receipts And Payments
To 25 March 2013 in the US Dollar (\$) Liquidation Account**

RECEIPTS	Total (\$)
Cash at Bank	10,046 57
	<hr/>
	10,046 57
	<hr/>
PAYMENTS	
Bank Charges	25 40
Office Holders Fees	9,080 00
Ordinary Shareholders	941 17
	<hr/>
	10,046 57
Balances in Hand	0 00
	<hr/>
	10,046 57
	<hr/>

Note - VAT is not recoverable

Appendix C

Kenwood Marks Limited – In Members' Voluntary Liquidation
Joint Liquidators' Time Cost Analysis for the pre liquidation period and the period 12 October 2012 to 25 March 2013

Classification	Partner	Manager	Associates	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1 30	0 80	13 60	15 40	2,053 50	133 34
Investigations	0 00	0 40	0 00	0 40	120 00	300 00
Shareholders	0 00	0 20	0 00	0 20	60 00	300 00
Total	1.30	1.40	13.60	16 00	2,233.50	
Classification	Partner	Manager	Associates	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0 60	1 60	28 10	30 30	3,769 50	124 41
Case Specific	0 00	0 50	0 00	0 50	150 00	300 00
Shareholders	0 50	0 00	1 20	1 70	351 50	206 76
Total	1.10	2.10	29.30	32.50	4,271 00	

STATEMENT OF EXPENSES INCURRED BY THE LIQUIDATOR IN THE PERIOD 5 OCTOBER 2012 TO 25 MARCH 2013

Type & Purpose	Cost (£)
Gazette Notices	317 45
Insolvency Bond	210 00
Companies House Searches	13 00
Total	540 45