

## Rule 1.26

## The Insolvency Act 1986

Voluntary Arrangement's Supervisor's  
Abstract of Receipts and PaymentsPursuant to Rule 1.26(2) (b) of the  
Insolvency Act 1986**R1.26**

For Official Use

To the Registrar of Companies

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Company Number

2406760

Name of Company

INDEXPRIDE LTD (V.A)

I / We

M Fishman  
1 More London Place  
London SE1 2AF

*re Arranged* 17.03  
17.04

supervisor(s) of a voluntary arrangement approved on

18/01/1994

present overleaf my / our abstract of receipts and payments for the period from

18/01/2004

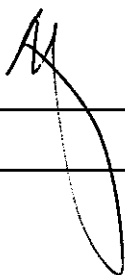
to

17/01/2005

Number of continuation sheets (if any) attached

☐

Signed



Date

17/3/05

Ernst & Young LLP  
1 More London Place  
London SE1 2AF

Ref: MAX152/F\*AP/BB/BS

For Official Use

Insolvency Sect

Post Room

1

A01  
COMPANIES HOUSE

\*AVFT83PD\*

0299  
19/03/05

RECEIPTS	£
Brought forward from previous Abstract (if Any)	3,032,895.42
Interest on Deposit A/c	4.82
Carried forward to * continuation sheet / next Abstract	3,032,900.24

\* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

PAYMENTS	£
Brought forward from previous Abstract (if Any)	3,032,673.96
Income Tax	45.32
Carried forward to * continuation sheet / next Abstract	3,032,719.28

\* Delete as  
appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

TO ALL CREDITORS

17 March 2005

Our ref: ML8W/DP/AP/MF/PCF3.4

Direct Line: 020 7951 2508 – Deborah Peyton  
Direct Fax: 020 7951 9232

Dear Sir(s)/Madam

**Indexpride Ltd (In Administration & Voluntary Arrangement) ("Indexpride")  
Report to the Creditors as at 17 January 2005  
Pursuant to Rule 1.26(2) of the Insolvency Rules 1986**

I write to report on progress in the Company Voluntary Arrangement ("CVA") of Indexpride in the twelve months since the date of our last report. Creditors should also refer to our previous reports and the Administrator's reports to creditors.

**Receipts and Payments**

A full summary of receipts and payments for the eleven years ended 17 January 2005 is attached at Appendix 1, and the statutory abstract of receipts and payments for the twelve months ended 17 January 2005 is attached at Appendix 2.

**Creditor Claims**

As previously reported, no preferential claims have been made against Indexpride and all ordinary claims have now been adjudicated.

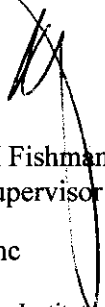
Total dividends paid to ordinary creditors to date amount to 33.73 pence in the pound, and the Administrator's current estimate of the total dividend to ordinary creditors is 34.2 pence in the pound.

**Future Strategy**

The timing and amount of further distributions will be dependent on the receipt of further intercompany dividends, as set out in the Administrator's most recent report.

My next report on progress in the CVA will be in twelve months time. However, in the meantime, should you have any queries please do not hesitate to contact my colleague, Deborah Peyton, on the above number.

Yours faithfully



M Fishman  
Supervisor

Enc

The Institute of Chartered Accountants of England & Wales authorises Martin Fishman to act as an Insolvency Practitioner under Section 390(2)(a) of the Insolvency Act 1986.

**INDEXPRIDE LTD**  
**(IN ADMINISTRATION AND VOLUNTARY ARRANGEMENT)**

**SUMMARY OF RECEIPTS & PAYMENTS**  
**AS AT 17 JANUARY 2005**

<b><u>£000's</u></b>	<b><u>Receipts and Payments To Date</u></b>
Transferred from Joint Administrators	3,009
Interest earned	23
Funds available for distribution	<hr/> 3,032
Less:	
Income tax	(4)
Distributed to ordinary creditors	(3,027)
Bank charges	<hr/> (1)
Funds held by Supervisors available for distribution	<hr/> 0