

Rule 1.29

The Insolvency Act 1986
 Notice of Completion of
 Voluntary Arrangement

R.1.29

Pursuant to Rule 1.29 of the
 Insolvency Rules 1986

To the Registrar of Companies and The Court

For official
 use

Company Number

2406760

Name of Company

(a) Insert full name
 of company

(a) Indexpride Limited

(b) Insert full name(s)
 and address(es)

I, (b) Martin Fishman, Ernst & Young LLP
 1 More London Place, London SE1 2AF

(c) Insert date the supervisor of a voluntary arrangement approved on (c) 18 January 1994
 enclose a copy of my notice to the creditors and members of the above-named
 company that the voluntary arrangement has been completed, together with a
 report of my receipts and payments.

Signed

Date 8 August 2005

Presenter's name,
 address and
 reference
 (if any):

Martin Fishman
 Ernst & Young LLP
 1 More London Place
 London SE1 2AF

ML8E/MF/AP/

For Official Use

Liquidation Section

Post Room



**INDEXPRIDE LIMITED
IN ADMINISTRATION AND COMPANY VOLUNTARY ARRANGEMENT
NOTICE TO CREDITORS AND MEMBERS OF COMPLETION OF COMPANY VOLUNTARY
ARRANGEMENT**

Further to my appointment as Supervisor of the Voluntary Arrangement of Indexpride Limited on 18 January 1994, I hereby give notice, pursuant to Rule 1.29 of the Insolvency Rules 1986, that the Company Voluntary Arrangement was completed on 8 August 2005.

A handwritten signature in black ink, appearing to be 'M Fishman', written over the printed name and title.

M Fishman
Supervisor

8 August 2005

TO ALL MEMBERS AND CREDITORS

8 August 2005

Our ref: ML8E/MF/AP

Direct Line: 020 7951 9119

Direct Fax: 020 7951 9998

e-mail: aprior@uk.ey.com

Dear Sir(s)/ Madam

**Indexpride Ltd ("the Company")
Formerly in Administration and Company Voluntary Arrangement
Final Report on the Company Voluntary Arrangement**

I write to report on the completion of the Company Voluntary Arrangement ("CVA") of the Company. This final report should be read in conjunction with my previous reports.

I attach a receipts and payments account at Appendix 1 covering the period of the CVA.

Creditor claims and dividends

All creditor claims have been adjudicated. Since my last report to you, a final dividend of 1.19 pence in the pound was paid to ordinary creditors.

There were no preferential creditors, and a total of 34.92 pence in the pound was paid to ordinary creditors.

Completion of the CVA

The Administrator has confirmed that there will be no further monies to be transferred to the CVA. As Supervisor, I confirm that all CVA expenses have been paid and all available monies have been distributed to creditors.

Therefore, in accordance with the terms of the CVA, the CVA has come to an end. I attach at Appendices 2 and 3 respectively my notice that the CVA has been completed, together with Form 1.4.

Under Rule 1.26 of the Insolvency Rules 1986, I am required to explain any difference in the actual implementation of the CVA as compared with the original proposal. I confirm that there has been no difference except that the dividend actually paid to ordinary creditors was higher than originally expected, since improved realisations in the Administration allowed additional funds to be transferred to the CVA.

I will be discharged from office as Supervisor after this report and its attachments have been filed in Court and with the Registrar of Companies and, as provided in the CVA terms, shall be released from liability to the same effect as a release without conditions given to an Administrator under the Insolvency Act 1986.

■ The UK firm Ernst & Young LLP is a limited liability partnership registered in England and Wales with registered number OC300001 and is a member practice of Ernst & Young Global. A list of members' names is available for inspection at the above address which is the firm's principal place of business and its registered office.

Completion of the Administration

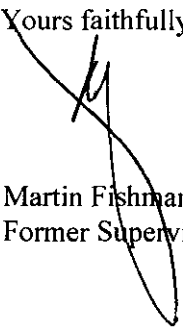
As you are aware, I was also Administrator of the Company. I confirm that the Court discharged the Administration Order on 27 July 2005.

Liquidation

On the Company's petition, the Court made an Order for the Company to be wound up, and for the Official Receiver to be appointed as Liquidator. The sole purpose of the liquidation is to ensure that the Company is dissolved as soon as possible. There will be no further distributions to creditors from the liquidation.

Please contact Andrew Prior on the above number if you have any queries on this report.

Yours faithfully



Martin Fishman
Former Supervisor

The Institute of Chartered Accountants of England and Wales authorises Martin Fishman to act as an Insolvency Practitioner under section 390(2) of the Insolvency Act 1986.

INDEXPRIDE LTD
FORMERLY IN ADMINISTRATION AND VOLUNTARY ARRANGEMENT

CVA Receipts and Payments Account**£000's****Receipts**

Transferred from Administration	3,117
Bank interest	23

 3,140
Payments

Supervisor's fees	0
Income tax	(4)
Sundry expenses	(1)

 3,135

Available for creditors

Distributed to preferential creditors	0
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Distributed to ordinary creditors	(3,135)
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Cash in hand

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Summary of Ordinary Creditors**£000's**

Intercompany creditors	3,080
Other creditors	5,871
Trade creditors	13

Total	8,964
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Dividends paid to Ordinary Creditors

First dividend	18.73
Second dividend	10.00
Third dividend	5.00
Fourth dividend	1.19

Total	34.92
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