

COMPANY REGISTRATION NUMBER: 02405975

**Industrial Analysis Limited**

**Filleted Unaudited Financial Statements**

**31 October 2022**

# Industrial Analysis Limited

## Statement of Financial Position

31 October 2022

		2022	2021
	Note	£	£
<b>Current assets</b>			
Debtors	5	1,421	3,249
Cash at bank and in hand		1,782,839	1,576,698
		1,784,260	1,579,947
<b>Creditors: amounts falling due within one year</b>	6	122,532	229,061
<b>Net current assets</b>		1,661,728	1,350,886
<b>Total assets less current liabilities</b>		1,661,728	1,350,886
<b>Net assets</b>		1,661,728	1,350,886
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		1,660,728	1,349,886
<b>Shareholders funds</b>		1,661,728	1,350,886

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 7 July 2023 , and are signed on behalf of the board by:

Mr. G.E. Brooks

Director

Company registration number: 02405975

# Industrial Analysis Limited

## Notes to the Financial Statements

**Year ended 31 October 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Ravendale Way, Shoeburyness, Southend-on-Sea, Essex, SS3 8YA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2021: 2 ).

## 5. Debtors

	2022	2021
	£	£
Trade debtors	996	2,977
Other debtors	425	272
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	1,421	3,249
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## 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,786	106,448
Amounts owed to group undertakings and undertakings in which the company has a participating interest	45,536	97,054
Corporation tax	73,000	24,500
Social security and other taxes	165	109
Other creditors	1,045	950
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	122,532	229,061
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## 7. Director's advances, credits and guarantees

There were no overdrawn directors loan account balances in existence at 31 October 2022 or at 31 October 2021.

## 8. Related party transactions

The Company's sole shareholder is Glasstronics Limited. This company is controlled by the directors who own 100% of the issued share capital.

## 9. Controlling party

The Company regards Glasstronics Ltd, incorporated in England, as its ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.