



23 July 2002

The Company Secretary  
Bradford and Bingley Homeloans Management Limited  
212 Main Street  
Bingley  
BD16 2HQ

Arthur Andersen  
1 City Square  
Leeds  
LS1 2AL  
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Dear Sir

We hereby submit our resignation as auditors of Bradford and Bingley Homeloans Management Limited with effect from 31 July 2002.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully

*Arthur Andersen*

