

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

2405577

Name of Company

Bradford &amp; Bingley Homeloans Management Ltd

I / We  
Brian Green  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

Mark Granville Firmin  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 13/09/2012 to 27/11/2012

Signed



Date

27/11/12

KPMG LLP  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

Ref BBA05F5324/MRG/PRC/MFG

THURSDAY



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29/11/2012

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COMPANIES HOUSE

**Bradford & Bingley Homeloans Management Ltd**  
**(In Liquidation)**  
**Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 13/09/2012 To 27/11/2012	From 13/09/2011 To 27/11/2012
	ASSET REALISATIONS		
100 00	Intercompany debtor	NIL	NIL
		NIL	NIL
<b>100.00</b>		<b>NIL</b>	<b>NIL</b>
	REPRESENTED BY		
			<b>NIL</b>

**Note**

A distribution in specie of an intercompany loan totalling £100 has been made, representing a return to the shareholders of £1 per ordinary £1 share

**Bradford & Bingley Homeloans Management Limited (in members' voluntary liquidation) ("the Company")**

**Liquidators' final progress report for the period from 13 September 2011 to 12 October 2012 prepared for the final meeting of members which was summoned on 27 November 2012**

Name	Bradford & Bingley Homeloans Management Limited
Trading name / Former names	Burginhall 356 Limited (until 27/09/89)
Company number	2405577
Previous registered office	Croft Road, Crossflatts, Bingley, BD16 2UA
Present registered office	KPMG LLP, 1 The Embankment, Neville Street, Leeds, LS1 4DW
Joint liquidators	Brian Green and Mark Granville Firmin
Joint liquidators' address	KPMG LLP, 1 The Embankment, Neville Street, Leeds, LS1 4DW
Date of appointment	13 September 2011
Appointed by	Members

**Receipts and payments**

Declaration of solvency			
£	ASSET REALISATIONS	£	£
100	Inter-company debt	NIL	
	DISTRIBUTIONS		
	Ordinary shareholders	NIL	
			NIL
<u>100</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed an intercompany debtor totalling £100. The debt has been distributed in specie to Alltel Mortgage Solutions Limited and Bradford & Bingley Investments as the shareholders of the Company (see "Distributions" below)

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspaper at the outset of the liquidation. No creditors were forthcoming as a result of this advertisement.

### **Tax**

Following their appointment, the joint liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that HMRC would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

For completeness, HMRC have also confirmed that the Company has no outstanding legal or financial obligations with regard to VAT or PAYE.

### **Distributions**

On 12 October 2012, the joint liquidators declared a first and final distribution of the assets of the Company to Bradford & Bingley Investments and Alltel Mortgage Solutions Limited as the shareholders of the Company.

The distribution was a distribution in specie of the debt of £100 due to the Company by Bradford & Bingley Investments. £49 of the intercompany debt was distributed to Alltel Mortgage Solutions Limited in respect of their 49 ordinary A shares. The remaining £51 was distributed to Bradford & Bingley Investments in respect of their 51 ordinary B shares.

### **Joint liquidators' remuneration and expenses**

A written resolution was passed on 13 September 2011 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by Bradford & Bingley Plc and accordingly no detailed analysis is included in this report.