

COMPANY NUMBER 2405490

THE COMPANIES ACT 1985 TO 1989

A COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

of

BRADFORD & BINGLEY MORTGAGES LIMITED

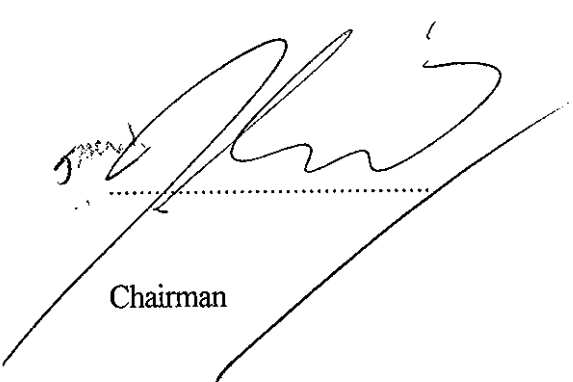
Dated: 12th May 1997

At an Extraordinary General Meeting of the above Company duly convened and held at the Registered Office at Crossflatts on 12th May, 1997 the following Resolution was passed as an Ordinary Resolution:

Ordinary Resolution

THAT pursuant to Section 379A of the Companies Act 1985 the Company hereby revokes the Elective Resolutions of the Company made 25th March, 1991, whereby the Company:-

- (i) dispensed with the holding of Annual General Meetings.
- (ii) dispensed with the laying of Accounts and Directors' Reports before the Company in General Meeting


Chairman

