

**THE GREEN MAGAZINE COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 1999**



THE GREEN MAGAZINE COMPANY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

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THE GREEN MAGAZINE COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

Directors

Mr. R.C. Desmond  
Mr. P.M. Ashford  
Mr. M.S. Ellice

Secretary

Mr. M.S. Ellice

Company Number

2403686 (England)

Registered Office

The Northern & Shell Tower  
City Harbour  
London E14 9GL

THE GREEN MAGAZINE COMPANY LIMITED

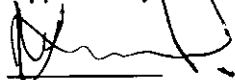
BALANCE SHEET

As at 31 December 1999

	<u>Note</u>	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
CURRENT ASSETS			
Debtors	2	30	30
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>(596,980)</u>	<u>(596,980)</u>
NET CURRENT LIABILITIES		<u>(596,950)</u>	<u>(596,950)</u>
 CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(596,952)</u>	<u>(596,952)</u>
		<u>(596,950)</u>	<u>(596,950)</u>

The company was dormant within the meaning of S.250(3) of the Companies Act 1985 throughout the year ended 31 December 1999.

Approved by the Board of Directors :



R.C. Desmond

13/4/00  
Dated

The notes on page 4 form part of these accounts.

THE GREEN MAGAZINE COMPANY LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 December 1999

1. ACCOUNTING POLICIES

( a ) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. DEBTORS	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Other debtors	<u>30</u>	<u>30</u>

3. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Amounts owed to group companies	<u>596,980</u>	<u>596,980</u>

4. SHARE CAPITAL	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Ordinary shares £ 1 each : Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>2</u>	<u>2</u>

5. IMMEDIATE HOLDING COMPANY

The company is a wholly owned subsidiary of Northern & Shell Plc, a company incorporated in England. Copies of Northern & Shell Plc financial statements can be obtained from : The Northern & Shell Tower, City Harbour, London E14 9GL.

6. ULTIMATE HOLDING COMPANY

The company regards Northern & Shell Group Limited, a company incorporated in England, as its ultimate holding company. Copies of the group financial statements can be obtained from : The Northern & Shell Tower, City Harbour, London E14 9GL.