

DAWNGLOW PROPERTIES LIMITED

DIRECTORS REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST JULY 2009

Company Number: 02403101 (England & Wales)

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DAWNGLOW PROPERTIES LIMITED

COMPANY INFORMATION

Directors	:	P Richards N A Lacey
Secretary	:	P Richards
Company Number	:	02403101 (England & Wales)
Registered Office	:	Flat 1 11 Hampstead Hill Gardens LONDON NW3 2PH

DAWNGLOW PROPERTIES LIMITED

CONTENTS

	<u>Page</u>
Directors Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4-5
The following page does not form part of the statutory accounts:	
Trading and Profit and Loss Account	6

DAWNGLOW PROPERTIES LIMITED
DIRECTORS REPORT

The directors present their report and the financial statements of the company for the year ended 31st July, 2009.

Directors Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The principal activity of the company is that of managing the ownership of the freehold property.

Directors

The directors who served throughout the year and their interest in the shares of the company is as follows:-

<u>Ordinary Shares of £1 each</u>	<u>2009</u>	<u>2008</u>
P Richards	50	50
N A Lacey	50	-
P Barrett	-	50

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective April, 2008), was approved by the board on 14th October, 2009 and signed on its behalf.

Director.....

DAWNGLOW PROPERTIES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED****31ST JULY 2009**

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<u>Turnover</u>	1(b)	-	-
Administration Expenses		(447)	(309)
		<hr/>	<hr/>
<u>Operating Loss</u>		(447)	(309)
Interest receivable		9	17
		<hr/>	<hr/>
		(438)	(292)
Taxation	2	-	-
		<hr/>	<hr/>
<u>Loss on Ordinary Activities</u>			
<u>After Taxation</u>		(438)	(292)
Balance brought forward		(2,983)	(2,691)
		<hr/>	<hr/>
<u>Balance Carried Forward</u>		<u>£ (3,421)</u>	<u>£(2,983)</u>

There were no recognised gains and losses for 2009 or 2008 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

DAWNGLOW PROPERTIES LIMITED
BALANCE SHEET – 31ST JULY 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3	5,680	5,680
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		835	871
		<hr/>	<hr/>
		835	871
<u>Creditors: Amounts Falling Due</u>			
<u>Within one Year</u>	4	9,836	9,434
		<hr/>	<hr/>
<u>Net Current (Liabilities)</u>		(9,001)	(8,563)
		<hr/>	<hr/>
<u>Net (Liabilities)</u>		<u>£(3,321)</u>	<u>£(2,883)</u>
<u>Capital and Reserves</u>			
Share capital	5	100	100
Profit and Loss Account		(3,421)	(2,983)
		<hr/>	<hr/>
<u>Shareholders Funds</u>	6	<u>£(3,321)</u>	<u>£(2,883)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April, 2008) relating to small companies.


For the year ended 31st July, 2009 the company was entitled to exemption from the requirements to have an audit under the provisions of s 477(1) of the Companies Act 2006.

No notice has been deposited with the company under s 476(1) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with s 386 of the Companies Act 2006: and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of s 394 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

The financial statements on pages 2 to 5 were approved by the Board of Directors on 14th October, 2009 and signed on its behalf.



..... (Director)

DAWNGLOW PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

1. Accounting Policies

(a) Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April, 2008), and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken the advantage of the exemption in Financial Reporting for Smaller Entities (effective April, 2008) from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises ground rents receivable on freehold property owned by the company.

(c) Tangible Fixed Assets and Depreciation

No depreciation has been provided on the freehold land and buildings as the directors have been advised that its present market value exceeds historical cost.

2. Taxation

	<u>2009</u>	<u>2008</u>
UK Current year taxation:-		
UK Corporation tax at 0% (2008 -0%)	£ -	£ -
	<u>=====</u>	<u>=====</u>

3. Tangible Fixed Assets

	<u>Freehold Land And Buildings</u>
<u>Cost</u>	
At 1 st August, 2008 and 31 st July, 2009	£ 5,680
	<u>=====</u>

4. Creditors: Amounts Falling Due

	<u>2009</u>	<u>2008</u>
<u>Within one year</u>		
Directors loan accounts	£ 9,549	£ 8,964
Other creditors & accruals	£ 287	£ 470
	<u>=====</u>	<u>=====</u>
	£ 9,836	£ 9,434
	<u>=====</u>	<u>=====</u>

DAWNGLOW PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED)

FOR THE YEAR ENDED 31ST JULY 2009

5. Share Capital

	<u>2009</u>	<u>2008</u>
Authorised:		
Ordinary Shares of £1 each:-	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid:		
Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

6. Movement on Shareholders Funds

	<u>2009</u>	<u>2008</u>
(Loss) for the year	(438)	(292)
Opening Shareholders Funds	<u>(2,883)</u>	<u>(2,591)</u>
Closing Shareholders Funds	<u>£(3,321)</u>	<u>£(2,883)</u>

7. Capital Commitments

At 31st July, 2009 no commitment existed for any capital expenditure and no such expenditure had been authorised by the directors for which provision has not been made in these accounts.

DAWNGLOW PROPERTIES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST JULY 2009**

	<u>2009</u>	<u>2008</u>
Ground Rents Receivable	-	-
Bank Charges and interest	45	44
Sundry expenses	15	30
Auditors Remuneration	287	235
Late filing penalty	100	-
	<hr/>	<hr/>
	447	309
	<hr/>	<hr/>
(Loss)	<u>£(447)</u>	<u>£(309)</u>