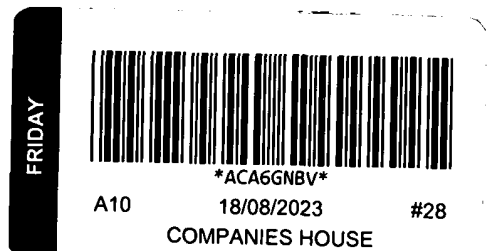


VATS WINE CO. LIMITED
DIRECTOR'S REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

COOPER GIBSON
Chartered Accountants
12 Victoria Mansion
Victoria Close
Rickmansworth
WD3 4EQ



VATS WINE CO. LIMITED

COMPANY INFORMATION

DIRECTOR

D J ALLCORN

SECRETARY

MRS C ALLCORN

REGISTERED OFFICE

Pump Cottage
Beddingham
Lewes
East Sussex BN8 6JY

COMPANY NUMBER

2403013
(England & Wales)

ACCOUNTANTS

COOPER GIBSON
Chartered Accountants
12 Victoria Mansion
Victoria Close
Rickmansworth
WD3 4EQ

VATS WINE CO. LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The director presents his report and accounts of the company for the year ended 31 December 2022.

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. The director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the director must not approve the accounts unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing the accounts, the director is required to:

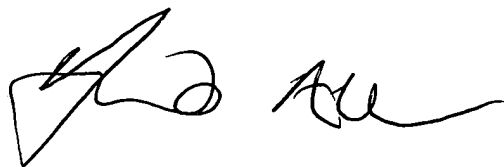
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, and disclose with reasonable accuracy at any time, the financial position of the company, and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director

The director who served during the year was Mr D J Allcorn.

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006. It was approved by the board on 8 August 2023 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'D J Allcorn', is written over a faint, stylized rectangular box.

D J ALLCORN

Director

VATS WINE CO. LIMITED

BALANCE SHEET

AT 31 DECEMBER 2022

		<u>2022</u>		<u>2021</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible assets	3		-		-
<u>CURRENT ASSETS</u>					
Stock	4	4600		7150	
Debtors	5	-		432	
Cash at bank		<u>876</u>		<u>811</u>	
		5476		8393	
<u>CREDITORS: Amounts falling due within one year</u>	6	<u>4091</u>		<u>6983</u>	
<u>NET CURRENT ASSETS</u>			<u>1385</u>		<u>1410</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£1385</u>		<u>£1410</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital			2		2
Profit and loss account			<u>1383</u>		<u>1408</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>			<u>£1385</u>		<u>£1410</u>

DIRECTOR'S STATEMENT

For the year in question the company was entitled to exemption from audit under the provisions of Section 477(I) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 31 December 2022 under Section 476 of the Companies Act 2006. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

In accordance with section 444 of the Companies Act 2006, all members have consented to the preparation of abridged accounts. The director has elected not to include a profit and loss account within the annual accounts.

The accounts have been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006. The accounts were approved by the board on 8 August 2023 and signed on its behalf.



DJ ALLCORN
Director

Company number 02403013

The notes on pages 3 to 5 form part of these accounts.

VATS WINE CO. LIMITED

NOTES TO THE ACCOUNTS

AT 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The abridged accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue Recognition

Revenue is measured at the fair value of the consideration receivable. Revenue from the provision of services is recognised when services have been supplied and legal title has passed.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:

Office equipment	:	20% reducing balance basis
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Stock

Stock is valued at the lower of cost or net realisable value.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

VATS WINE CO. LIMITED

NOTES TO THE ACCOUNTS

AT 31 DECEMBER 2022

2. EMPLOYEES

The average number of persons employed by the company (including directors) was 1 (2021 : 1).

3. TANGIBLE FIXED ASSETS

Tangible Assets

	<u>Office Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<u>Cost</u>		
At 1 January 2022	1644	1644
Additions	-	-
Disposals	(1644)	(1644)
At 31 December 2022	<u>-</u>	<u>-</u>
<u>Depreciation</u>		
At 1 January 2022	1644	1644
Charge for the year	-	-
Disposals	(1644)	(1644)
At 31 December 2022	<u>-</u>	<u>-</u>
<u>Net Book Amount</u>		
At 31 December 2022	<u>£ -</u>	<u>£ -</u>
At 31 December 2021	<u>£ -</u>	<u>£ -</u>

4. STOCK

Stock consists entirely of goods for resale (2021 : Same).

5. DEBTORS

Due within one year:

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Sundry debtors	£ -	£ 432
	<u> </u>	<u> </u>

VATS WINE CO. LIMITED

NOTES TO THE ACCOUNTS

AT 31 DECEMBER 2022

6. CREDITORS: Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Director's loan account	3426	5818
Accruals	500	1000
Corporation tax	<u>165</u>	<u>165</u>
	<u>£ 4091</u>	<u>£ 6983</u>

7. CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2021 : Nil).

8. GENERAL INFORMATION

VATS Wine Co Limited is a private company limited by shares and incorporated in England. It's registered office address is Pump Cottage, Beddingham, Lewes, East Sussex, BN8 6JY.

The accounts are presented in Sterling, which is the functional currency of the company.