

TIMEGATE SYSTEMS LIMITED

Company Number: **2401712**

TIMEGATE SYSTEMS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the year ended 30 June 2005



TIMEGATE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

For the year ended 30 June 2005

	Notes	2005 £	2004 £
Capital and Reserves			
Called up share capital	2	250,000	250,000
Profit and loss account	3	(250,000)	(250,000)
Shareholders' funds		-	-

For the year ended 30 June 2005, the company was dormant throughout the financial year and was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act.

The director acknowledges his responsibility for –

Ensuring the company keeps accounting records which comply with section 221, and

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 9 February 2006



R Telford – Director

TIMEGATE SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2005

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

2. CALLED UP SHARE CAPITAL

	2005 £	2004 £
Authorised: 250,000 Ordinary shares of £1 each	250,000	250,000
Allotted and fully paid: 250,000 Ordinary shares of £1 each	250,000	250,000

3. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	Share capital £	Profit and loss Account £	Total Shareholders Funds £
At 30 June 2004	250,000	(250,000)	-
At 30 June 2005	250,000	(250,000)	-

4. ULTIMATE PARENT COMPANY

The director regards Anisa (UK) Ltd., a company registered in England and Wales, as the company's ultimate parent undertaking. These financial statements can be obtained from:

140 Buckingham Palace Road
LONDON
SW1W 9SA