

SLOANE TERRACE MANSIONS MANAGEMENT LIMITED

Registered Office:

22 New Street, Chipping Norton, Oxfordshire, OX7 5LJ

Company Number: 2401699

DIRECTORS' REPORT AND ACCOUNTS

For the year ended

24th March 2011

MONDAY



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COMPANIES HOUSE

**Coleman & Co.
Chartered Accountants
57 West End Lane
Pinner, Middlesex HA5 1AH**

SLOANE TERRACE MANSIONS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report and Accounts of the Company for the year to 24th March 2011

1. Principal Activity and Financial Transactions

The Company is not a trading company, its purpose is to meet the outgoings on the structure and common parts of Sloane Terrace Mansions, Sloane Terrace, London SW1 and collect the appropriate proportion of the costs from the lessees of the 13 flats in the building

2. Directors and their interests

The Directors who have served during the year were as follows

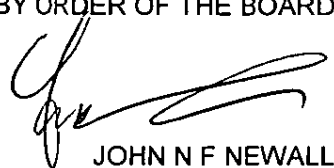
John N F Newall
Venetia J Newall
John C Barnsley
Laurent Charbonnier
Elouise E Coe
Tutte N Newall

3. Small Company Provisions

The report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

Dated 31 August 2011

BY ORDER OF THE BOARD



JOHN N F NEWALL

Director

Registered Office

22 New Street,
Chipping Norton,
Oxfordshire, OX7 5LJ

SLOANE TERRACE MANSIONS MANAGEMENT LIMITED

BALANCE SHEET	<u>Company Number 2401699</u> at	24th MARCH 2011
	Notes	
		<u>2011</u>
		<u>2010</u>
<u>CURRENT ASSETS</u>		
Amount held by Agents - Marler & Marler		40,873 70
Amounts Overdue from Lessees		-
Other Debtors		998 14
		<hr/>
		41,871 84
		<hr/>
		64,347
		<hr/>
<u>CURRENT LIABILITIES</u>		
Creditors - amounts falling due within one year		
Amounts paid in Advance by Lessees	13,644 08	10,591
Cumulative Surplus due to Lessees	8,762 83	30,300
Corporation Tax Payable	-	500
Amount due to New Abbey Developments	12,500 00	12,500
Other Creditors	6,949 93	10,441
	<hr/>	<hr/>
	41,856 84	64,332
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<u>NET ASSETS</u>	£ 15 00	£ 15
	<hr/>	<hr/>
Represented By -		
<u>SHARE CAPITAL</u>		
Called up Share Capital	(2)	£ 15 00
		£ 15
		<hr/>

The statements signed by the Director on page 3 of these accounts form part of this Balance Sheet

The accompanying notes on page 5 form part of these accounts

SLOANE TERRACE MANSIONS MANAGEMENT LIMITED

STATEMENT BY THE DIRECTORS AND FORMING PART OF THE BALANCE SHEET ON
PAGE 2 OF THESE ACCOUNTS

The Directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476

The Directors acknowledge their responsibilities for -

- (a) ensuring that the company keeps accounting records which comply with Section 386, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the result for the year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Companies

Approved by the Board of Directors
On the 31 August 2011


JOHN N F NEWALL

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
SLOANE TERRACE MANSIONS MANAGEMENT LIMITED

As described above, you are responsible for the preparation of the accounts for the year to 24th March 2011, set out on pages 2 to 5, and you consider that the company is exempt from an audit under the provisions of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us and we report that they are in accordance therewith

Dated 31 August 2011

57 West End Lane
Pinner, Middlesex
HA5 1AH

Coleman + Co,

COLEMAN & CO
Chartered Accountants

SLOANE TERRACE MANSIONS MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT	for the year to	24th MARCH 2011
	Notes	
	<u>2011</u>	<u>2010</u>
<u>TURNOVER</u>		
Service Charges Receivable	89,653 90	78,656
<u>EXPENDITURE</u>		
Outgoings on Property	(113,314 78)	(82,284)
(DEFICIT) FOR THE YEAR BEFORE INTEREST	(23,660 88)	(3,628)
INTEREST RECEIVED	2,123 64	1,879
(DEFICIT) FOR THE YEAR	(21,537 24)	(1,749)
AMOUNT DUE TO/(FROM) LESSEES BROUGHT FORWARD	30,300 07	(28,538)
AMOUNT RECEIVED IN RESPECT OF PRIOR YEARS	-	28,538
SURPLUS ON LIFT REFURBISHMENT	-	32,049
AMOUNT DUE (FROM) LESSEES CARRIED FORWARD	£ 8,762 83	30,300

The accompanying notes on page 5 form part of these accounts

SLOANE TERRACE MANSIONS MANAGEMENT LIMITED

**NOTES ACCOMPANYING
THE ACCOUNTS**

for the
year to

**24th MARCH
2011**

1 Accounting Policies

a) Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Turnover

This represents Service Charge contributions receivable

c) Taxation

Where relevant Corporation Tax has been provided in respect of interest received. All other funds held by the Company represent contributions from the Lessees to meet outgoings and are not therefore subject to taxation

	<u>2011</u>	<u>2010</u>
2 <u>Share Capital</u>		
<u>Authorised</u>		
100 Ordinary Shares of £1 each	£ 100 00	£ 100
	<hr/>	<hr/>
<u>Allotted and Fully Paid</u>		
15 Ordinary Shares of £1 each	£ 15 00	£ 15
	<hr/>	<hr/>