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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING OF STUDENT LOANS COMPANY LIMITED will be held at 100 Bothwell Street, Glasgow on Tuesday, 30th September at 10 00am for the following purposes:-

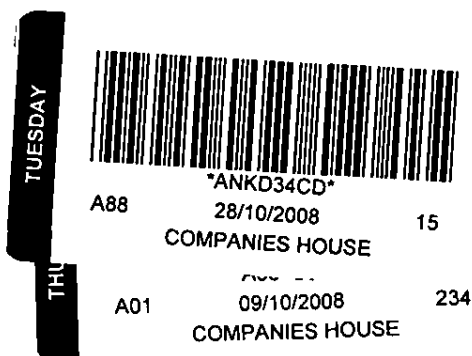
- 1 To receive and adopt the Report of the Directors and the financial statements for the year ended 31st March, 2008, together with the report of the auditors.
- 2 To pass the following special resolutions -

It is resolved that KPMG LLP be and are hereby appointed auditors of the company to hold office from the conclusion of this meeting until the conclusion of the next general meeting at which accounts are laid before the company at a remuneration fixed by the Directors

It is resolved that the Memorandum of Association and Articles of Association of the company be amended.-

- (i) to adopt the updated Table A to the Companies Act 1985,
- (ii) to allow for independent director authorisation of conflict of interests, and
- (iii) to reflect that various provisions in the Companies Act 1985 have been repealed and superceded by provisions of the Companies Act 2006.

BY ORDER OF THE BOARD



CHRIS ANDREW
Company Secretary

Dated this 8th day of September, 2008

Note

Any member of the Company entitled to attend and vote at the above mentioned Annual General Meeting is entitled to appoint a proxy to attend and vote in accordance with the Articles of Association of the Company in his place, a proxy need not be a member of the Company