

COMPANY No 2400563

15 MONTAGU SQUARE LIMITED

FINANCIAL STATEMENTS

31 MARCH 2016

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COMPANY No 2400563

15 MONTAGU SQUARE LIMITED

FINANCIAL STATEMENTS

31 MARCH 2016

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15 MONTAGU SQUARE LIMITED

DIRECTORS REPORT

The directors present their report together with financial statements for the year ended 31st March 2016.

1. Principal activity

The company is principally engaged in the management of 15 Montagu Square, London.

2. Directors

The directors who held office throughout the period and to the date of signing the financial statements, unless otherwise noted, were as follows:

J Fish
M Wright
K Jacobson
K O'Mahony

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006

Registered Office:

40 Hillfield Road
London NW6 1PZ

BY ORDER OF THE BOARD



J FISH
Director

Date 5/5/16

15 MONTAGU SQUARE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	<u>Note</u>	2016 £	2015 £
Turnover		37,463	66,338
Administration expenses		33,970	104,183
		<u>3,493</u>	<u>(37,845)</u>
Interest receivable and similar income		34	59
Surplus/ Deficit for the year	5	<u><u>3,527</u></u>	<u><u>(37,786)</u></u>

The notes on page 5 form part of these financial statements.

15 MONTAGU SQUARE LIMITED

BALANCE SHEET

31 MARCH 2016

	<u>Note</u>	2016 £	2015 £
Current assets			
Cash at bank		21,951	23,154
Debtors	2	1,668	(644)
		<hr/>	<hr/>
		23,619	22,510
 Creditors: amounts falling due within one year	 3	 2,048	 4,466
		<hr/>	<hr/>
Net current assets		21,571	18,044
		<hr/>	<hr/>
 Capital and reserves			
Called up share capital	4	6	6
General maintenance reserve	5	21,565	18,038
		<hr/>	<hr/>
Shareholders funds		21,571	18,044
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 5/5/16 and were signed on its behalf by:


J FISH
Director

COMPANY No 2400563

The notes on page 5 form part of these financial statements.

15 MONTAGU SQUARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention.

There are no significant accounting policies that in the directors' opinion require disclosure.

2. Debtors

	2016	2015
	£	£
Debtors	1,668	(644)
Prepayments	-	-
	<u>1,668</u>	<u>(644)</u>

3. Creditors: amounts falling due within one year

	2016	2015
	£	£
Accruals	750	750
Trade creditors	1,298	3,716
	<u>2,048</u>	<u>4,466</u>

4. Called up share capital

	2016 and 2015
	£
<u>Allotted, called up and fully paid</u>	
Ordinary shares of £1 each	6
	<u>6</u>

5. General maintenance reserve

	£
At 1st April 2015	18,038
Surplus for the year	3,527
	<u>21,565</u>
At 31st March 2016	<u>21,565</u>

6. Related Parts Transactions

During the period, Taysil Limited, of which Jonathan Fish is a director and shareholder, charged the company £1,440 (2015: £1,440) in respect of accounting and administration services on an arm's length basis. As at 31st March 2016, the company owed Taysil Limited £nil (2015: £120).

7. Controlling Party

The company is under the control of the shareholders.

15 MONTAGU SQUARE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

	2016	2015
	£	£
Income		
Members contributions	37,463	66,338
Bank interest received	34	59
	<u>37,497</u>	<u>66,397</u>
Expenditure		
Montagu Square EMS	166	164
Cleaning	1,768	1,244
Repairs to property	23,971	94,975
Insurance	3,177	3,093
Light and heat	122	69
Accountancy costs	2,340	2,280
Professional fees	2,400	2,332
Sundry expenses	26	26
	<u>33,970</u>	<u>104,183</u>
Net surplus/ deficit	<u><u>3,527</u></u>	<u><u>(37,786)</u></u>