COMPANY No 2400563

15 MONTAGU SQUARE LIMITED

FINANCIAL STATEMENTS

31 MARCH 2011

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15 MONTAGU SQUARE LIMITED

FINANCIAL STATEMENTS
31 MARCH 2011

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15 MONTAGU SQUARE LIMITED

DIRECTORS REPORT

The directors present their report together with financial statements for the year ended 31st March 2011

1. Principal activity

The company is principally engaged in the management of 15 Montagu Square, London

2 Directors

The directors in office are listed below and have served throughout the year

J Fish
M Wright
K Jacobson

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006

BY ORDER OF THE BOARD

Registered Office

Flat 5
15 Montagu Square
London

J FISH
Director

Date 20 December 2011

ACCOUNTANTS REPORT
TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
15 MONTAGU SQUARE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2011, set out on pages 4 to 6, and you believe that the company is exempt from an audit

In accordance with your instructions we have prepared the unaudited accounts from the accounting records and from information and explanations supplied to us, in order to assist you to fulfil your statutory responsibilities

19 York Road
Northampton
NN1 5QG

FRAMPTON PITT
Chartered Certified Accountants

Date 20 December 2011

15 MONTAGU SQUARE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
Turnover		11,727	10,815
Administration expenses		12,808	10,495
		(1,081)	320
Interest receivable and similar income		11	9
Deficit/ Surplus for the year	5	(1,070)	329

The notes on page 6 form part of these financial statements

15 MONTAGU SQUARE LIMITED

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
Current assets			
Cash at bank		**10,942**	17,901
Debtors	2	**7,390**	2,030
		18,332	19,931
Creditors amounts falling due within one year	3	**8,973**	9,502
Net current assets		**9,359**	10,429
Capital and reserves			
Called up share capital	4	**6**	6
General maintenance reserve	5	**9,353**	10,423
Shareholders funds		**9,359**	10,429

For the period ended 31st March 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors on 20 December 2011

J FISH – Director

COMPANY No 2400563

The notes on page 6 form part of these financial statements

15 MONTAGU SQUARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

1. Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention

There are no significant accounting policies that in the directors' opinion require disclosure

2. Debtors

	2011	2010
	£	£
Debtors	4,233	2,030
Prepayments	3,157	-
	7,390	2,030

3 Creditors: amounts falling due within one year

	2011	2010
	£	£
Accruals	8,750	8,750
Trade creditors	223	752
	8,973	9,502

4. Called up share capital

	2011 and 2010
	£
Allotted, called up and fully paid	
Ordinary shares of £1 each	6

5. General maintenance reserve

	£
At 1st April 2010	10,423
Deficit for the year	(1,070)
At 31st March 2011	9,353

6. Controlling Party

The company is under the control of the shareholders

15 MONTAGU SQUARE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2011

	2011		2010	
	£	£	£	£
Income				
Members contributions		**11,727**		10,815
Bank interest received		**11**		9
		11,738		10,824
Expenditure				
Ground rent			-	
Rates	**140**		135	
Cleaning	**1,304**		1,070	
Repairs to property	**7,306**		5,431	
Insurance	**3,220**		2,398	
Light and heat	**184**		-	
Accountancy costs	**613**		600	
Professional fees	**-**		831	
Sundry expenses	**41**		30	
		12,808		10,495
Net deficit/surplus		**(1,070)**		329