

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company

Rushden and Diamonds Football Club Limited

Company number

02400504

In the
High Court of Justice

(full name of court)

Court case number
5843 of 2011

(a) Insert full
name(s) and
address(es) of
administrator(s)

I
A J Clark
Carter Clark
Meridian House
62 Station Road
North Chingford
London, E4 7BA


*Delete as
applicable

attach a copy of my proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 26 August 2011

Signed


Administrator

Dated

26/8/11

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

A J Clark
Carter Clark
Meridian House
62 Station Road
North Chingford
London, E4 7BA

DX Number

020 8524 1447
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

C

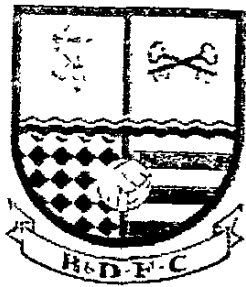
THURSDAY



A1Q

AELY8X6I
01/09/2011
COMPANIES HOUSE

142



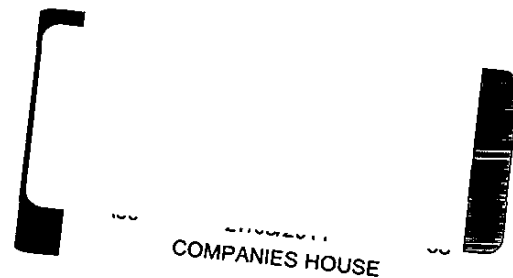
Rushden and Diamonds Football Club Limited
(In Administration)

Administrators' Report & Proposals

26 August 2011

Appendices

- 1 Statutory information
- 2 Extracts from accounts
- 3 Estimated statement of affairs
- 4 Receipts & payments account
- 5 Time cost summary & fees policies



**RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED
(IN ADMINISTRATION)**

**ADMINISTRATORS' REPORT TO CREDITORS
IN ACCORDANCE WITH RULE 2.33
OF THE INSOLVENCY RULES 1986**

RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED IN ADMINISTRATION



Administrator's Report

Introduction

As previously advised, I was appointed Administrator of RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED ("the Company") on 5 July 2011. The relevant court details are included within the Statutory Information produced as Appendix 1. The appointment was made by the holder of a qualifying floating charge, under the provisions of the Insolvency Act 1986 as amended by The Enterprise Act 2002 and was subsequently filed in the High Court of Justice, Companies Court.

Under the terms of the Insolvency Act 1986, the Administrator is required to send creditors of the company a statement of his proposals for achieving the purposes of the Administration. The purpose of this report is to fulfil these requirements and to advise creditors generally on the progress of the Administration.

The Administrator acts as an officer of the court and as an agent of the company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.

The Administrator of a company must perform his functions with the hierarchical objective of

- (a) rescuing the company as a going concern, or
- (b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or
- (c) realising property in order to make a distribution to one or more secured or preferential creditors.

In the administration of this company objectives (a) and (b) are not achievable but I believe that objective (c) will be achieved. Immediately following my appointment I realised that objectives (a) and (b) could not be achieved. The company had ceased trading for the reasons set out later in this report. At the commencement of the administration I was thus without any funds to enable trading to continue or a league for any team to play in. The holder of the qualifying floating charge stated that they would not be prepared to fund any trading during the administration.

Administrators statement

Under paragraph 52 of Schedule B1 of the Insolvency Act 1986 I am not required to summon a first meeting of creditors as I do not believe either objective (a) or (b) above will be achieved and the only distribution to unsecured creditors may be from the prescribed part. Creditors may however require me to summon a creditors meeting if more than 10% of creditors by value request me to do so. Creditors who require me to hold a creditors meeting should complete Form 2.21B and send it to Carter Clark within 12 days of the date of these proposals. If no valid request for a creditors meeting is received within 12 days of the date of these proposals, the proposals are deemed approved. A copy of Form 2.21B is enclosed with this report. Under Rule 2.37 of The Insolvency Rules 1986 (as amended) I am entitled to ask creditors for a deposit for my fees in summoning such a meeting.

Creditors are also entitled at a meeting of creditors to establish a Creditors' Committee should they so wish, provided that there are no fewer than three creditors wishing to be represented on the committee. The maximum size of a committee is restricted to five members.

RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED IN ADMINISTRATION



Administrator's Report

Prior professional relationship

Prior to being consulted by the company concerning its financial position, I had had no prior professional relationship with the company or any of the directors

Background and events leading to the appointment of Administrators'

The company operated a football club which had experienced considerable success. Promotion to the football league was obtained at the end of the 2000 – 2001 season. A further promotion to League One was obtained two seasons later.

The success of the club had been funded by a generous benefactor. Following the promotion to League One, the benefactor was unable to continue his generous funding. Relegation back to League Two duly followed. In June 2005 ownership of the football club was passed to a supporters trust.

At the end of the 2005 – 2006 season relegation to the football conference occurred. Financial difficulties arose as a result of the relegation. Control of the club was duly passed to Mr Keith Cousins in November 2006 in order to avoid the club entering Administration.

Attendances at matches continued to decline and accordingly revenue from match day income also declined. Significant advances were made by the owner of the club in order to fund the on-going losses. The financial constraints placed upon the club also made it difficult to build a squad of players, who would be able to push for promotion back to the football league.

In December 2010 control of the club passed to Mr Liam Beasant and Mr Gary Calder. Mr Calder resigned three months later and Mr Steve Beasant became the chief executive. Mr Cousins relinquished control of the club as he was no longer prepared to continue funding the on-going losses. The new owners had plans to expand the club's revenue stream in order for it to become self-financing. Unfortunately, these projected revenue streams never materialised. The club continued to be loss making.

The Football Conference have stringent financial reporting criteria. The management board of the Football Conference became concerned about the company's finances and required reassurance that the club would be able to fulfil its fixtures during the 2011 – 2012 season. The club was unable to provide sufficient reassurance to the conference and, as a result, was expelled from the Football Conference on 11 June 2011.

Whilst discussions with the Football Conference were taking place, the club's directors sought new investors. The investors, however, lost interest when the club lost its place in the Football Conference. As all these matters were on-going, a winding up petition was issued against the company, which in turn was supported by various other creditors. Without any further investment it was clear that the company could not avoid being wound up. In addition to these difficulties, the landlord of the club's stadium also exercised its right to forfeit the lease by means of peaceable re-entry.

The charge holder believed that an Administration would be more beneficial than a compulsory winding up. Accordingly they exercised their right to appoint an Administrator prior to the adjourned hearing of the winding up petition.

RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED IN ADMINISTRATION



Administrator's Report

Financial Position of the Company as at 5 July 2011

Accounts were prepared by the company and extracts are enclosed at Appendix 2

A Statement of Affairs in respect of the company has not yet been provided by the directors. At Appendix 3 I produce an estimated statement of affairs based upon the information currently known to me. A list of known creditors is also included.

Prescribed part

There are provisions of the insolvency legislation that require a administrator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. An administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000.

The estimated Statement of Affairs indicates that the net property upon which the prescribed part will be calculated is £99,814. This would lead to a prescribed part of £22,962. This is however subject to the eventual realisations and the costs of the administration. The actual amount of the prescribed part is therefore likely to be lower. In addition I believe there may be some more preferential creditors who have not yet lodged their claims.

If the prescribed part becomes less than £10,000, I have a discretion to disapply the provisions relating to the prescribed part if I believe that the costs of distributing the prescribed part outweigh the benefit.

Receipts and Payments Account

Attached, at Appendix 4, is a Receipts and Payments Account for the period 5 July 2011 to 25 August 2011.

Progress of the administration to date

Since the commencement of the administration I have managed to collect £7,210, subject to clearance of cheques, in respect of the company's book debts. Most of this sum relates to the hiring of facilities at the football club prior to the landlord forfeiting the lease. I have also received £8,033 from the company's bank account. At present I am not able to identify whether this money belongs to the company or is money held on trust by the company as part of the Dale Roberts Memorial Fund. Clarification is being sought from the bank.

The contracts relating to the transfer of players, and under which monies are due, have been identified. Work is on-going in relation to the collection of these sums. Creditors will receive a further update in my next progress report.

Several former employees have lodged claims with me. These claims have been forwarded to the Redundancy Payments Office for processing and payment. The claims of those unsecured creditors who have notified me of their debts have been logged and will be passed on to a liquidator if and when one is appointed.

**RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED
IN ADMINISTRATION**



Administrator's Report

Administrators' time costs

To date myself and my staff have spent 118 6 hours dealing with the administration at a time cost of £25,779 which equates to an average hourly rate £217 36 per hour. A detailed breakdown of these costs is set out in Appendix 5.

Future matters in the administration

When the collection of the company's book debts has been completed, I believe that the purpose of the administration will have been achieved. Following payment to the secured creditor, any preferential creditors and the expenses of the administration, I will bring the administration to a close by dissolving the company, unless realisations exceed current expectations and a distribution is available to unsecured creditors. If a distribution is to be made, I will convert the administration to a creditor's voluntary liquidation in accordance with Paragraph 4 of my proposals.

The liquidator for the purpose of the winding up shall be

- a) a person nominated by the creditors of the company in the prescribed manner and within the prescribed period,
- b) if no person is nominated under paragraph (a), the administrator

I confirm that as part of my proposals I seek nomination as liquidator in the subsequent winding up of the company. Creditors may nominate a different person as the proposed liquidator.

EC Regulations on Insolvency Proceedings 2000

The company's main interests are within England and Wales and therefore these proceedings are main insolvency proceedings as defined by the above regulations. This is because the company's registered office and trading address are in England & Wales.

The Administrator's formal proposals in respect of the company are attached to this report.

A handwritten signature in black ink, appearing to read 'A J Clark', written over a horizontal line.

A J Clark

Administrator

26 August 2011

RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED IN ADMINISTRATION

Administrator's Proposals



STATEMENT OF THE ADMINISTRATORS' PROPOSALS PURSUANT TO PARA 49 OF SCHEDULE 1B OF THE INSOLVENCY ACT 1986

In accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986, I, Alan John Clark of Carter Clark the Administrator of RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED - IN ADMINISTRATION ("the Company"), make to the creditors the following proposals for achieving the purposes of the Administration which commenced on 5 July 2011. Approval of these proposals will be deemed approved unless within twelve days of the date of these proposals creditors have requested that I hold a creditors meeting in accordance with Rule 2.37 Insolvency Rules 1986.

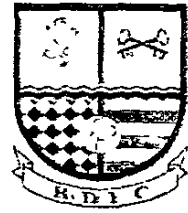
Proposals

The Administrator proposes

1. That I continue to receive and manage the assets of the company, with a view to realising the assets of the company and making a distribution to the charge holder and any preferential creditors. I also anticipate that there will not be a distribution to the unsecured creditors except from the prescribed part pursuant to Section 176A of the Insolvency Act 1986. I am, however, not empowered to make a distribution to the unsecured creditors within the Administration unless I make an application to court. It is proposed that the Administrator be empowered to realise the assets of the company at such time and on such terms as he considers most beneficial, should he consider this course of action to be appropriate.
2. That I carry out all acts and generally exercise my powers in a way that I consider to be appropriate and beneficial for the achievement of these purposes for which the Administration was sought.
3. That I continue the Administration for such period of time that it remains likely to achieve the purposes for which the Administrator was appointed.
4. That once I believe that the purposes of the Administration have been achieved or are no longer capable of implementation I will bring the Administration to an end. At the conclusion of the Administration the company will be dissolved or converted to a creditor's voluntary liquidation if there is a dividend available to the unsecured creditors.
5. During the course of the Administration I will receive and deal with the claims of unsecured creditors.
6. The release as Administrator will occur upon the filing at Companies House of the appropriate form to dissolve the company or convert the administration to a creditor's voluntary liquidation. In addition the Administrator shall be granted discharge from liability in accordance with paragraph 98(2) of Schedule B1 to the Insolvency Act 1986, 21 days after ceasing to act.
7. That the Administrators remuneration be fixed by reference to the time properly given by him (as Administrator) and the various grades of his staff calculated at the prevailing hourly charge-out rates of Carter Clark for attending to matters arising in the Administration.

**RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED
IN ADMINISTRATION**

Administrator's Proposals



- 8 That the Administrator be authorised to draw disbursements, including disbursements for services provided by the firm as defined as Category 2 disbursements in Statement of Insolvency Practice 9, in accordance with his firm's policy

A handwritten signature in black ink, appearing to read 'AJ Clark', written over a horizontal line.

AJ Clark

Administrator

26 August 2011

The affairs, business and property of the company is being managed by the Administrator, A J Clark, as agent of the Company and without personal liability

**RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED
(IN ADMINISTRATION)**

**ADMINISTRATOR'S REPORT TO CREDITORS
IN ACCORDANCE WITH RULE 2.33
OF THE INSOLVENCY RULES 1986**

APPENDIX 1

RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED

STATUTORY INFORMATION

Registered Number	02400504
Date of Incorporation	3 July 1989
Nature of Business	Football Club
Date of Administration	5 July 2011
Court and Number	High Court of Justice No 5843 of 2011
Appointment made by	The qualifying charge holder Conalgen Enterprises S A
Date Charge Created	12 January 2007
Registered Office	Meridian House 62 Station Road North Chingford London E4 7BA
Former Registered Office	Nene Park, Diamond Way Irthlingborough Wellingborough Northamptonshire NN9 5QF
Trading Address	Nene Park, Diamond Way Irthlingborough Wellingborough Northamptonshire NN9 5QF
Shareholding	Company limited by guarantee
Directors	Liam Beasant Steven Beasant
Company Secretary	None appointed

**RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED
(IN ADMINISTRATION)**

**ADMINISTRATOR'S REPORT TO CREDITORS
IN ACCORDANCE WITH RULE 2.33
OF THE INSOLVENCY RULES 1986**

APPENDIX 2

Rushden and Diamonds Football Club Limited - In Administration

Extracts form Accounts

	Abbreviated Accounts YE 31/05/09 £	Audited Accounts YE 31/05/08 £	Audited Accounts YE 31/05/07 £
Turnover	Unknown	1,344,475	1,013,594
Cost of sales	Unknown	(262,493)	(148,149)
Other operating income		568,010	496,957
Gross profit	Unknown	1,649,992	1,362,402
Administration expenses	Unknown	1,949,773	2,286,957
Operating profit	Unknown	(299,781)	(924,555)
Interest payable	Unknown	434	1,074
Profit/ (Loss) before taxation	Unknown	(299,347)	(923,481)
Tax on ordinary activities	0	0	0
Profit/Loss for year	(476,751)	(299,347)	(923,481)
Dividends	0	0	0
Retained profit for period	(476,751)	(299,347)	(923,481)
Retained profit / (loss) b/f	(941,098)	(641,751)	281,730
Retained profit / (loss) c/f	(1,417,849)	(941,098)	(641,751)
	£	£	£
Directors remuneration	Unknown	Nil	Nil
	£	£	£
Fixed assets	6,037	29,749	123,611
Current assets	91,196	221,708	286,911
	97,233	251,457	410,522
Current liabilities	1,515,082	1,192,555	1,052,273
Long term liabilities	1,515,082	1,192,555	1,052,273
Net assets	(1,417,849)	(941,098)	(641,751)
Share capital	N/A	N/A	N/A
Profit & Loss account	(1,417,849)	(941,098)	(641,751)
	(1,417,849)	(941,098)	(641,751)

No management accounts for the subsequent period to date are available

The abbreviated accounts for the year ended 31 May 2009 were approved by the board of directors on 28 April 2010

**RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED
(IN ADMINISTRATION)**

**ADMINISTRATOR'S REPORT TO CREDITORS
IN ACCORDANCE WITH RULE 2.33
OF THE INSOLVENCY RULES 1986**

APPENDIX 3

Insolvency Act 1986

Rushden And Diamonds F C Limited
Estimated Statement Of Affairs as at 5 July 2011

	Book Value £	Estimated to Realise £	£
ASSETS			
Conalgen Enterprises S A (Debenture Created 12 1 2007)	(1,800,000 00)	(1,800,000 00)	
Deficiency c/d		(1,800,000 00)	
Book Debts	156,870 00		126,870 00
Cash at Bank	8,033 00		8,033 00
			134,903 00
LIABILITIES			
PREFERENTIAL CREDITORS -			
DE Arrears & Holiday Pay		23,136 95	
Employee Arrears/Hol Pay		11,952 05	
			35,089 00
			99,814 00
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			
			NIL
			99,814 00
Estimated prescribed part of net property where applicable (to carry forward)			22,962 80
			76,851 20
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			
Deficiency b/d		1,800,000 00	
			1,800,000 00
			(1,723,148 80)
Estimated prescribed part of net property where applicable (brought down)			22,962 80
			22,962 80
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors		494,759 04	
Employees		43,353 55	
Department of Employment		107,855 01	
Banks/Institutions		6,992 34	
HMRC - PAYE/NIC		235,756 00	
HMRC - VAT		63,519 80	
			952,235 74
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			(929,272 94)
Shortfall in respect of F C's post 14 September 2003 (brought down)			1,723,148 80
			(2 652,421 74)
Issued and called up capital			NIL
TOTAL SURPLUS/(DEFICIENCY)			(2,652,421 74)

Carter Clark
Rushden And Diamonds F.C. Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
C000	02 UK Limited	1,043 03
C100	106 Harley Street	0 00
CA00	Autohome Limited	0 00
CA01	Ablehire	90 48
CA02	Advantis Credit	0 00
CA03	Aegis Alarms	0 00
CA04	AgentCite Limited	0 00
CA05	ALD Automotive Limited	8,085 25
CA06	Anglian Water Services Limited	8,160 63
CA07	Audi	0 00
CA08	AJS Computer Services	0 00
CA09	ACAS	0 00
CB00	British Telecom	234 21
CB01	British Gas	0 00
CB02	Barclaycard	1,072 34
CB03	Bermans Solicitors	670 93
CB04	Daimlet Fleet Mgmt UK Ltd	2,198 93
CB05	Burges Salmon	0 00
CB06	Bluefin	0 00
CB07	Warmroof Systems Limited c/o BDO	0 00
CB08	BH Live	102 60
CB09	BUPA WELLNESS	507 00
CB0A	BMI Healthcare	4,591 95
CB0B	BWT UK LTD	665 80
CB0C	Bradfield Printing Limited	108 00
CB0E	Blackberry Clinic	340 00
CB0F	BOC Limited	102 73
CB0H	Bromage J	0 00
CB0I	Joan Bathurst	3,900.00
CB0J	Ms Anna Bugby	630 00
CB0K	B B B Investments Ltd	3,281 65
CB0L	Mr Ian Bowmaker	250 00
CB0M	Bournemouth Borough Council	102 60
CC00	Clintons Solicitors	293 75
CC01	Chubb Fire Mechanical	372 93
CC02	County Fire Services Ltd	6,609 36
CC03	Creation Signs	1,905 20
CC04	Carlsberg UK Limited	10,860 97
CC05	The Collection Service	0 00
CC06	Country Lion (Northampton) Ltd	3,835 00
CC07	The Company Registrar	375 00
CC08	Cawleys	1,025 54
CC09	Cammack & Wilcox	0 00
CC0A	Chem Dry Professional	16,423 00
CC0B	Clark Willmott LLP	1,401 13
CC0D	CNP	0 00
CC0E	Colemans	0 00
CC0F	Companies House	0 00
CC0G	Colemen Bird Associates Limited	129 74

Signature _____

Carter Clark
Rushden And Diamonds F.C. Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CC0H	Credit Resource Solutions Ltd	0 00
CC0I	Clark Willmott LLP	670 60
CC0J	Ms Lynn Cowley	300 00
CC0K	The County Clinic	485 00
CD00	Diamond Football Company Ltd	42 00
CD01	Dover Athletic Football Club Ltd	1,598 40
CD02	Daniels Silverman	0 00
CD03	DG Solicitors	0.00
CD05	Durrani	0 00
CD06	Mrs Caroline De Quincey	1,204 86
CD07	Daisy Communications Limited	314 27
CD08	Cynthia Dix	220 00
CE00	Excell Group Plc	2,148 64
CE01	Epcot Leisure Limited	513 01
CE02	Euromec Contracts Limited	608 72
CE03	Effective Credit Collections Limited	0 00
CE04	Environment Agency	265 04
CE05	EDF Energy	26,258 96
CE07	East Northamptonshire Council	12,910 10
CE08	Employment Tribunals	0 00
CE09	Employees	43,353 55
CF00	Fitzwilliam Hospital	535 00
CF01	Fleet (Line Markers) Limited	34 55
CF02	F & R Cawley	1,266 28
CF03	FL Interactive Limited	2,275 92
CF04	Fit4Sport	776 68
CF05	Football Conference Youth Alliance	0 00
CF06	Ms Cheryl Freeman	3,170 00
CF07	The FA Group	662 50
CG00	G C Solutions	7,500 00
CG01	Goupama Insurances	0 00
CG02	Global Radio Services Limited	1,080 00
CG03	Mr Graham Green	609.00
CG04	Greene King Brewing & Retailing Limited	44,858 64
CG05	Gazprom Marketing & Trading Ltd	37,495 21
CG06	GCS	0 00
CG07	Peter Grimley	1,469 10
CG08	Mrs Donna Gillingwater	525 00
CG09	Gloucester and Cheltenham County Court	0 00
CH00	HMRC - VAT	63,519 80
CH02	HSBC Invoice Finance (UK) Ltd	5,920 00
CH03	Paul Hart	9,504 00
CHCA	HCA International	0 00
CHCC	Mrs Penelope Hulatt	0 00
CI00	HM Revenue & Customs	235,756 00
CI01	I W Grimwood	414 00
CI02	Initial Medical Services Limited	744 85
CI03	Independent Television Systems Ltd	720 00
CI04	Initial Washroom Solutions	242 00

Signature _____

Carter Clark
Rushden And Diamonds F.C. Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CI05	ITW Graphocs	0 00
CI06	Initial Facilities Services	6,462 76
CI07	Icon Collections Limited	0 00
CJ00	JJ Sports Promotions Limited	180 00
CJ01	J H May (Electrical) Limited	3,405 12
CJ02	J D Bromage	0 00
CK00	Kidderminster Harriers FC Ltd	3,037 25
CK01	Knights & Hyde	0 00
CK02	Kone Plc	0 00
CK03	Kettering County Court	0 00
CL00	Luton Town Football Club	1,024 70
CL01	Lewis Debt Services	0 00
CL02	LF Bowen Limited	5,057 50
CL03	London Borough of Sutton	157 00
CM00	Mercedes-Benz	3,824 41
CM01	Moore Stephens	1,800 00
CM02	Mischon de Reya	9,594 23
CM03	MDH Sports & Leisure	3,281 65
CM04	Malcolm Swinden Photography	55 50
CM05	MedTel UK Limited	1,488 00
CM06	Macron	0 00
CM07	Mary Carolan	0 00
CM08	Master Tyres UK	0 00
CM09	May J H	0 00
CM0A	Media Focus	0 00
CM0B	Manor School	5,475 00
CM0C	J T Murphy	260 00
CM0D	Dr John Mellow	1,340 02
CN01	Nestle UK Limited	456 31
CN02	Network Finance	0 00
CN03	Northamptonshire Newspapers Ltd	0 00
CN04	Northamptonshire County Council	0 00
CN05	Northampton County Court	0 00
CN06	Northamptonshire County Council	0 00
CN07	The National Insurance Fund	107,855 01
CO00	Optima Specialist Lawyers	0 00
CO01	Oriel	113 80
CO02	Oldcastle Sports	0 00
CO03	Mr Edward Oshodi	0 00
CP00	Public Sector Information Ltd	1,061 40
CP01	Pitney Bowes Finance Ltd	1,500 00
CPISSERIA	Pizzeria Venezia Limited	2,268 00
CPISSERIA	Northamptonshire Police	11,352 42
CPISSERIA	APL	113 86
CPISSERIA	Arkhouse	0 00
CPISSERIA	Barnmark	0 00
CPISSERIA	Beterborough United FC	0 00
CPISSERIA	Private Consulting Rooms	0 00
CPISSERIA	Pat Safe Limited	436 94

Signature _____

Carter Clark
Rushden And Diamonds F.C. Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CPISSERIB4	But It Right	0 00
CPISSERIB4	Mr Rhys Morgan Phillips	0 00
CPISSERIB4	Btney Bowes Finance Limited	2,539 00
CQ00	Queensway Publishing Limited	6,408 00
CQ01	Cloverdale Catering	65,487 31
CR00	Rentokil Initial UK Cleaning	6,462.76
CR01	Rhino Gas Plumbing & Heating Solutions Ltd	2,886 00
CR02	Russell Jones & Walker	12,156 19
CR03	R J Smith	0 00
CR04	Rhodes Stan	0 00
CR05	Richard Herrick Associates	0 00
CS00	Sky Business	298 06
CS01	Siemens plc	688 36
CS02	St John Ambulance	1,026 00
CS03	Southend United Football Club Limited	3,867 45
CS04	Scouting Network	0 00
CS05	Studio London	503 00
CS06	Seatons	0 00
CS07	Mr Nabil Shariff	0.00
CS08	S T Property Services	2,715 00
CS09	SUFC (Scunthorpe)	3,214 80
CS0A	Sporting Logic Ltd	1,170 00
CT00	The Nationwide Payroll Ltd	0 00
CT01	Technology Solutions Limited	957 71
CT02	Thomas Cook Retail Limited	443 68
CT03	TFR t/a Taskforce Recruitment	5,845 54
CT04	Tees Solicitors	0 00
CT05	TCN	0 00
CT06	Telstra Ltd	0 00
CT07	Ticketable	0 00
CT08	Thompsons Solicitors	0 00
CU00	Underwoods	4,094 21
CU01	Utility Management Services	0 00
CW00	Woodland Hospital	263 70
CW01	Watford Association Football Club Ltd	1,755 89
CW02	Warwicks	149 00
CW03	Woods Solicitors	435 20
CW04	White Stone Hire Ltd	0 00
CW05	Willow Electrical	2,603 57
CW06	Mr D R Whiteman	220 00
CW07	Wellingborough County Court	0 00
CW08	Mr Roy West	350 00
CW09	Mr P E Watts	635 00
CW0A	Gillian Wignall	60,000 00
CY00	Yorks Coaches	4,118 00
CY01	Yeovil County Court	0 00
EB00	Mr Harry Bedford	0 00
EC00	Mr Ryan Charles	0 00
EC04	Mr Nick Cook	0 00

Signature _____

Carter Clark
Rushden And Diamonds F.C. Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
EC05	Mr Michael P Corcoran	0 00
ED01	Mr Jamie Robert Day	0 00
ED05	Mr Paul Driver	0 00
EE00	Mr Justin Edinburgh	0 00
EF00	Mr Matthew Frost	0 00
EG01	Michael Edward Gash	0 00
EH00	Mrs Penelope Hulatt	0 00
EH07	Mr Shane Huke	0 00
EK00	Mr Joseh Keehan	0 00
EM00	Mr Russell Macredie	0 00
EM08	Mr Justin Miller	0 00
EN01	Mr Kevin Nicholls	0 00
EP04	Mr Max Porter	0 00
ER00	Mrs Rachel Roberts	0.00
ES00	Mr Mark Starmer	0 00
ES05	Mr Kevin Shoemake	0 00
ES08	Mr Henry Smith	0 00
ES0A	Mr Lewwis Spence	0 00
EY00	Mr Max York	0 00
215 Entries Totalling		952,235.74

@ - Denotes associate creditor

Signature _____

**RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED
(IN ADMINISTRATION)**

**ADMINISTRATOR'S REPORT TO CREDITORS
IN ACCORDANCE WITH RULE 2.33
OF THE INSOLVENCY RULES 1986**

APPENDIX 4

Rushden And Diamonds F.C. Limited
(In Administration)
Administrator's Abstract of Receipts & Payments
To 26/08/2011

S of A £		£	£
	SECURED CREDITORS		
(1,800,000 00)	Conalgen Enterprises S A	NIL	NIL
	ASSET REALISATIONS		
126,870 00	Book Debts	7,210 94	
8,033 00	Cash at Bank	8,033 00	15,243 94
	PREFERENTIAL CREDITORS		
(23,136 95)	DE Arrears & Holiday Pay	NIL	
(11,952 05)	Employee Arrears/Hol Pay	NIL	NIL
	UNSECURED CREDITORS		
(494,759 04)	Trade & Expense Creditors	NIL	
(43,353 55)	Employees	NIL	
(107,855 01)	Department of Employment	NIL	
(6,992 34)	Banks/Institutions	NIL	
(235,756 00)	HMRC - PAYE/NIC	NIL	
(63,519 80)	HMRC - VAT	NIL	NIL
(2,652,421.74)			15,243.94
	REPRESENTED BY		
	Fixed Current A/c		15,243 94
			15,243.94

A J Clark
Administrator

**RUSHDEN AND DIAMONDS FOOTBALL CLUB LIMITED
(IN ADMINISTRATION)**

**ADMINISTRATOR'S REPORT TO CREDITORS
IN ACCORDANCE WITH RULE 2.33
OF THE INSOLVENCY RULES 1986**

APPENDIX 5

Time Entry - SIP9 Time & Cost Summary

RAD3011 - Rushden And Diamonds F C Limited
Project Code POST
From 05/07/2011 To 25/08/2011

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	6.20	24.30	21.80	0.00	52.30	12,782.00	244.40
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	2.10	51.10	0.00	53.20	8,802.00	165.45
Investigations	7.10	0.20	0.40	0.00	7.70	2,786.50	361.88
Realisation of Assets	1.10	2.20	2.10	0.00	5.40	1,408.50	260.83
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	14.40	28.80	75.40	0.00	118.60	25,779.00	217.35
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company Rushden and Diamonds Football Club Limited	Company number 02400504
In the High Court of Justice (full name of court)	Court case number 5843 of 2011

(a) Insert full
name(s) and
address(es) of
administrator(s)

I
A J Clark
Carter Clark
Meridian House
62 Station Road
North Chingford
London, E4 7BA


*Delete as
applicable

attach a copy of my proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 26 August 2011

Signed



Administrator

Dated

26/8/11

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

A J Clark
Carter Clark
Meridian House
62 Station Road
North Chingford
London, E4 7BA

DX Number

020 8524 1447
DX Exchange

Companies House receipt date barcode

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Rule 2 37

Creditor's request for a meeting

Name of Company

Rushden and Diamonds Football Club
Limited

Company number

02400504

In the
High Court of Justice

(full name of court)

Court case number
5843 of 2011

(a) Insert full name and
address of the creditor
making the request

I (a)

(b) Insert full name and
address of registered
office of the company

request a meeting of the creditors of (b)
Rushden and Diamonds Football Club Limited

Meridian House
62 Station Road
North Chingford
London E4 7BA

(c) Insert amount of claim

My claim in the administration is (c)

(d) Insert full name(s) and
address(es) of creditors
concurring with the
request (if any) and their
claims in the
administration if the
requesting creditor's
claim
is below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of
concurrence

(e) Insert details of the
purpose of the meeting

The purpose of the meeting is (e)

Signed

Dated

PROOF OF DEBT - GENERAL FORM

In the matter of Rushden And Diamonds Football Club Limited In Administration and in the matter of The Insolvency Act 1986	
Date of Administration Order 5 July 2011	
1	Name of Creditor (If a company please also give company registration number)
2	Address of Creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)
4	Details of any documents by reference to which the debt can be substantiated [Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]
5	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)
Admitted to vote for	
Admitted for dividend for	
£	£
Date	Date
Administrator	Administrator