

REGISTERED NUMBER: 02399547 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Crossley Hendre Limited

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Year Ended 31 December 2017

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Crossley Hendre Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

Mr R L Crossley
Miss S L Morris
Mr R J Crossley

SECRETARY:

Ms M E Morris

REGISTERED OFFICE:

Hendre Llwyn y Maen
Llanfairtalhaiarn
Abergele
CONWY
LL22 8TE

REGISTERED NUMBER:

02399547 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Crossley Hendre Limited (Registered number: 02399547)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		112,505		74,943
CURRENT ASSETS					
Stocks		-		92,953	
Debtors	5	182,935		157,335	
Investments	6	53		53	
		182,988		250,341	
CREDITORS					
Amounts falling due within one year	7	129,194		100,982	
NET CURRENT ASSETS			53,794		149,359
TOTAL ASSETS LESS CURRENT LIABILITIES			166,299		224,302
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			166,199		224,202
SHAREHOLDERS' FUNDS			166,299		224,302

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

Mr R L Crossley - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Crossley Hendre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings - 2% straightline basis;

Plant & machinery - 10% reducing balance basis;

Motor Vehicles - 25% reducing balance basis;

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	6,783	173,148	179,931
Additions	-	58,231	58,231
Disposals	-	(11,665)	(11,665)
At 31 December 2017	<u>6,783</u>	<u>219,714</u>	<u>226,497</u>
DEPRECIATION			
At 1 January 2017	5,498	99,490	104,988
Charge for year	257	8,747	9,004
At 31 December 2017	<u>5,755</u>	<u>108,237</u>	<u>113,992</u>
NET BOOK VALUE			
At 31 December 2017	<u>1,028</u>	<u>111,477</u>	<u>112,505</u>
At 31 December 2016	<u>1,285</u>	<u>73,658</u>	<u>74,943</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	1,219	675
Wind power	557	557
Crossley & Morris	134,116	104,445
Hendre milk partnership	13,108	13,108
Other debtors	<u>33,935</u>	<u>38,550</u>
	<u>182,935</u>	<u>157,335</u>

6. CURRENT ASSET INVESTMENTS

	31.12.17 £	31.12.16 £
Listed investments	<u>53</u>	<u>53</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	84,950	60,989
Trade creditors	20,082	10,320
Taxation and social security	7,294	6,934
Other creditors	<u>16,868</u>	<u>22,739</u>
	<u>129,194</u>	<u>100,982</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors loan account was in credit throughout the year.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

9. RELATED PARTY DISCLOSURES

No dividends were allocated during the year.

At the year end there is an amount included in debtors of £32,283.23 that is owed by the company to the following:

£32,283.23 - R Crossley Sporting Limited, which Mr R L Crossley is a director;

10. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors, who also own the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.