

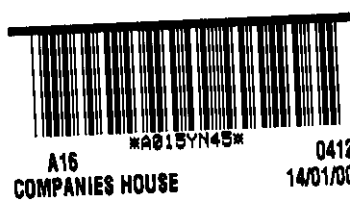
2399119

**A & B TURNEY LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 1999



**A & B TURNEY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1999**

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Company Registration Number

2399119

Registered Office

Westleigh Farm  
North Lane  
Market Harborough  
Leics.

Directors

Mr A C A Turney  
Mrs B Turney

Secretary

Mrs B Turney

**A & B TURNEY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1999**

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# A & B TURNEY LIMITED

## REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 1999

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The directors present their report together with the financial statements for the year ended 31 March 1999

### Principal Activities

Since incorporation the company has been dormant.

### Director

The directors in office at the end of the year and their interest in the ordinary share capital of the company at 1 April 1998 and 31 March 1999 were as follows:-

	1999 and 1998 Ordinary shares of £1 each
A C A Turney	3
Mrs B Turney	1

### Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small Companies Exemptions

Advantage has been taken in the preparation of the Report of the Directors of special exemptions applicable to small companies

.....*Bridson Turney*.....  
.....*6/1/00*.....

Mrs B Turney

Company Secretary

Date

**A & B TURNEY LIMITED**

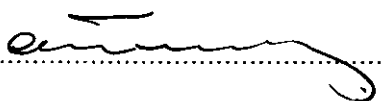
**BALANCE SHEET**

**AS AT 31 MARCH 1999**

	Note	1999 £	1998 £
<b>Fixed Assets</b>			
Investments	2	3	3
<b>Current Assets</b>			
Cash		1	1
		<u>4</u>	<u>4</u>
 Represented by:			
Called up Share Capital	3	<u>4</u>	<u>4</u>

The directors confirm that the company was dormant within the meaning of Section 250(4) of the Companies Act 1985 throughout the year from 1 April 1998 to 31 March 1999

Advantage has been taken in the preparation of the financial statements of special exemptions applicable to small companies, on the grounds that the company is entitled to the benefit of these exemptions as a small company.

.....  


A C A Turney

Director

.....  
6/1/00

Date

# **A & B TURNEY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1999**

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### **1 Accounting Policies**

The financial statements have been prepared under the historical cost convention.

Group accounts are not prepared due to the exemptions conferred by S248 of the Companies Act 1985.

### **2 Investments**

The company holds 100% of the issued share capital of A & B Turney (Foxton) Limited.

The company is unlisted.

The results and reserves are as follows:-

	<b>1999</b> <b>£</b>	<b>1998</b> <b>£</b>
Loss before taxation	<u>4128</u>	<u>51351</u>
Reserves	<u>778487</u>	<u>781993</u>
<b>3 Share Capital</b>	<b>1999</b> <b>£</b>	<b>1998</b> <b>£</b>
Authorised 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 100 Ordinary Shares of £1 each	<u>4</u>	<u>4</u>