

Company Registration No. 02398649 (England and Wales)

**BRENTHALL PARK (THREE) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**



# **BRENTHALL PARK (THREE) LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 30 SEPTEMBER 2019***

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The Directors present their report and the financial statements for Brenthall Park (Three) Limited (the 'Company') for the year ended 30 September 2019. The Company is a wholly-owned subsidiary of Brenthall Park Limited, which is a joint venture owned by Countryside Properties (UK) Limited and Croudace Homes Limited.

### **Business activities and results**

The Company did not trade during the period and did not make a profit or loss. There were also no other items of comprehensive income or expense for the current period. Accordingly, no statement of comprehensive income has been presented.

The Directors do not recommend the payment of a dividend on the ordinary shares (2018: £Nil).

### **Directors**

The Directors of the Company who were in office during the year and up to the date of signing the financial statements were:

A R Carey  
G N Whitaker

### **Qualifying third party indemnity provisions**

The Company has made qualifying third party indemnity provisions for the benefit of its Directors during the year in accordance with the Companies Act 2006 which remain in force at the date of approval of the financial statements.

### **Research and development**

The Company had no operations during the year and as such no research and development costs have been incurred (2018: £Nil).

### **Financial risk management**

The key financial risk affecting the Company is credit risk:

#### *Credit risk*

The Company's exposure to credit risk is limited to amounts due from group undertakings.

### **Future developments**

There are no planned future developments for the Company and the Directors do not expect the Company to trade in the next financial year.

# BRENTHALL PARK (THREE) LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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### Statement of directors' responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements of the Company, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies exemption

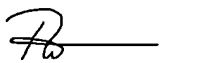
For the financial year ended 30 September 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and therefore the Company is not required to prepare a Strategic Report.

By order of the board



T M Warren

**Secretary**

18 September 2020

# BRENTHALL PARK (THREE) LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2019

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	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Trade and other receivables	3	2		2	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			2		2
			<u>          </u>		<u>          </u>
<b>Equity</b>					
Called up share capital	4		2		2
			<u>          </u>		<u>          </u>

For the financial year ended 30 September 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') relating to small companies.

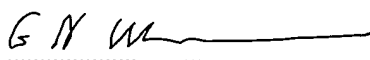
The Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 - 5 form part of these financial statements.

The financial statements on pages 3 - 5 were approved by the Board of Directors on 18 September 2020.



G N Whitaker  
Director

Company Registration No. 02398649

# BRENTHALL PARK (THREE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

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### 1 Accounting policies

#### Company information

Brenthall Park (Three) Limited is a private company limited by shares and is incorporated and domiciled in the United Kingdom. The address of its registered office is Countryside House, The Drive, Great Warley, Brentwood, Essex, CM13 3AT.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') as issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared on a going concern basis in Sterling, which is the functional currency of the Company, and under the historical cost convention. The principal accounting policies are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

The preparation of the Company's financial statements under FRS 102 requires the Directors to make estimates and judgements that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and related disclosures. In the process of applying the Company's accounting policies, the Directors have made no individual significant judgements, and there are no significant areas of estimation uncertainty in these financial statements.

The Company did not trade during the year or the preceding financial period and did not make a profit or loss. There were also no other items of comprehensive income or expense for the current financial year or the preceding financial period. Accordingly, no statement of comprehensive income has been presented.

#### 1.2 Going concern

The Directors have a reasonable expectation that the Company will have adequate resources to meet its liabilities falling due for a period no less than 12 months from the date of signing the financial statements. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.3 Financial assets

The Company classifies its financial assets as loans and receivables.

The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition. Financial assets are derecognised only when the contractual rights to the cash flows from the financial asset expire or the Company transfers substantially all risk and rewards.

##### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for those with maturities greater than 12 months after the end of the reporting period. These are classified as non-current assets. The Company's loans and receivables comprise "trade and other receivables".

##### *Impairment of financial assets*

The Company assesses at the end of each reporting period whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event or events has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

# BRENTHALL PARK (THREE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

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### 1 Accounting policies (Continued)

#### 1.4 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in share premium as a deduction from the proceeds.

### 2 Employees

The Company had no employees during the financial year (2018: Nil).

The Directors did not receive any remuneration in respect of services provided to this Company in the current or prior year. The value of the services to the Company was negligible during both the current and prior year.

### 3 Trade and other receivables

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Amounts due from group undertakings	2	2
	<u>2</u>	<u>2</u>

Amounts due from group undertakings are unsecured, non-interest bearing, have no fixed date of repayment and are repayable on demand.

### 4 Called up share capital

	2019	2018
	£	£
<b>Ordinary share capital</b>		
<b>Issued and not fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 5 Ultimate parent undertaking

The Company is a wholly owned subsidiary of Brenthall Park Limited which is jointly controlled by Countryside Properties (UK) Limited and Croudace Homes Limited.

The ultimate parent company of Countryside Properties (UK) Limited is Countryside Properties PLC. Financial statements for Countryside Properties PLC Group are available from the Company Secretary, Countryside House, The Drive, Great Warley, Brentwood, Essex, United Kingdom, CM13 3AT.

The ultimate parent company of Croudace Homes Limited is Croudace Homes Group Limited. Financial statements for this company are available from Croudace House, Tupwood Lane, Caterham, Surrey, CR3 6XQ.