

Registration number 2398117

The Cedars (Paddock Wood) Residents Association Limited

Director's report and unaudited financial statements

for the year ended 30 April 2016



The Cedars (Paddock Wood) Residents Association Limited

Company information

Director Richard Freeman

Company number 2398117

Registered office 5 Birling Road
Tunbridge Wells
Kent
TN2 5LX

Accountants Mitchells
The Old Stables
Foxhole Lane
Wadhurst
East Sussex
TN5 6NB

Business address 5 Birling Road
Tunbridge Wells
Kent
TN2 5LX

Bankers Lloyds Bank
Tunbridge Wells
Kent
Account name: BBM re The Cedars (Paddock Wood)
Account no: 00031707

The Cedars (Paddock Wood) Residents Association Limited

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The Cedars (Paddock Wood) Residents Association Limited

**Director's report
for the year ended 30 April 2016**

The director presents his report and the financial statements for the year ended 30 April 2016.

Principal activity

The principal activity of the company was the provision of management and maintenance services to the residents of The Cedars, Paddock Wood, Kent. As in previous years, the provision of these services has been contracted over to managing agents. The company is not intended to realise profits, since all income is demanded and collected for the sole purpose of expending it on the maintenance and management of the above property, on behalf of the lessees who are also the shareholders of the company. Any excess of income over expenditure is expended in later accounting periods in the maintenance and management of the above property.

Director

The director who served during the year is as stated below:

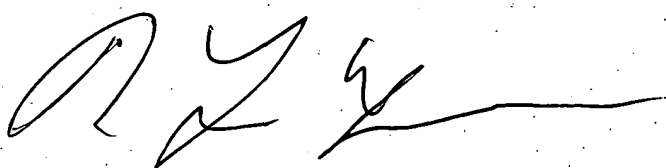
Richard Freeman

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 22 December 2016, and signed on its behalf by:

Richard Freeman

Director

A handwritten signature in black ink, appearing to be 'R Freeman', with a long horizontal line extending to the right.

The Cedars (Paddock Wood) Residents Association Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of The Cedars (Paddock Wood) Residents Association Limited**

In accordance with the engagement letter dated 2 February 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mitchells
Chartered accountants and
Registered auditors
23 December 2016

The Old Stables
Foxhole Lane
Wadhurst
East Sussex
TN5 6NB

The Cedars (Paddock Wood) Residents Association Limited

**Profit and loss account
for the year ended 30 April 2016**

		2016	2015
	Notes	£	£
Turnover	2	<u>5,810</u>	<u>6,003</u>
Administrative expenses		<u>(5,193)</u>	<u>(5,893)</u>
Profit on ordinary activities before taxation		617	110
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	6	617	110
Retained profit brought forward		<u>3,515</u>	<u>3,405</u>
Retained profit carried forward		<u><u>4,132</u></u>	<u><u>3,515</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

The Cedars (Paddock Wood) Residents Association Limited

**Balance sheet
as at 30 April 2016**

		2016		2015	
	Notes	£	£	£	£
Current assets					
Debtors	3	2,082		2,279	
Cash at bank and in hand		3,065		2,483	
		<u>5,147</u>		<u>4,762</u>	
Creditors: amounts falling due within one year	4	<u>(727)</u>		<u>(959)</u>	
Net current assets			<u>4,420</u>		<u>3,803</u>
Total assets less current liabilities			<u>4,420</u>		<u>3,803</u>
Net assets			<u><u>4,420</u></u>		<u><u>3,803</u></u>
Capital and reserves					
Called up share capital	5		24		24
Share premium account	6		264		264
Profit and loss account	6		<u>4,132</u>		<u>3,515</u>
Shareholders' funds			<u><u>4,420</u></u>		<u><u>3,803</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

The Cedars (Paddock Wood) Residents Association Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2016**

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

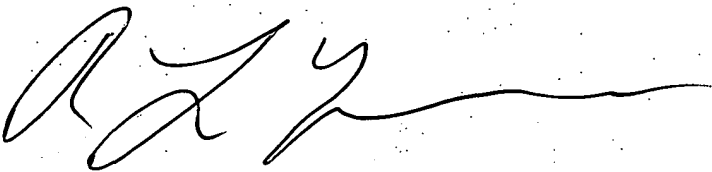
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the director on 22 December 2016, and are signed on his behalf by:

Richard Freeman
Director

Registration number 2398117

A handwritten signature in black ink, appearing to be 'R. Freeman', followed by a long horizontal flourish.

The notes on pages 6 to 7 form an integral part of these financial statements.

The Cedars (Paddock Wood) Residents Association Limited

**Notes to the financial statements
for the year ended 30 April 2016**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the service charges made during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2016	2015
	£	£
Service charges owed	1,523	1,690
Prepayments and accrued income	559	589
	<u>2,082</u>	<u>2,279</u>

4. Creditors: amounts falling due within one year

	2016	2015
	£	£
Service charges overpaid	187	419
Accruals and deferred income	540	540
	<u>727</u>	<u>959</u>

5. Share capital

	2016	2015
	£	£
Authorised		
24 Ordinary shares of £1 each	<u>24</u>	<u>24</u>
Allotted, called up and fully paid		
24 Ordinary shares of £1 each	<u>24</u>	<u>24</u>
Equity Shares		
24 Ordinary shares of £1 each	<u>24</u>	<u>24</u>

The Cedars (Paddock Wood) Residents Association Limited

**Notes to the financial statements
for the year ended 30 April 2016**

..... continued

6. Reserves	Share premium account £	Profit and loss account £	Total £
At 1 May 2015	264	3,515	3,779
Profit for the year		617	617
At 30 April 2016	<u>264</u>	<u>4,132</u>	<u>4,396</u>