

Registered Number: 2397279

Power FM Limited

Directors' Report and Financial Statements

For the year ended 31 March 2011

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Power FM Limited

Company information

Directors	MD Connole CR Potterell
Secretary	CR Potterell
Company number	2397279
Registered office	30 Leicester Square London WC2H 7LA

Power FM Limited

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Power FM Limited
Registered Number: 2397279

Directors' report for the year ended 31 March 2011

The directors present their report and the unaudited financial statements for the year ended 31 March 2011

Business Review

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors

The directors who held office during the year and to the date of this report were as follows

MD Connole
CR Potterell

This report was approved by the board on 22 August 2011 and signed on its behalf

A handwritten signature in black ink, appearing to be 'MD Connole', written over a horizontal line.

MD Connole
Director

30 Leicester Square
London WC2H 7LA

Power FM Limited

Balance sheet as at 31 March 2011

	Note	2011 £	2010 £
Current assets			
Cash at bank and in hand		2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	2	2
Shareholders' funds		<u>2</u>	<u>2</u>

The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss

For the year ended 31 March 2011 the company was entitled to exemption under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the board on 22 August 2011 and signed on their behalf by



MD Connole
Director

The notes on page 3 form part of these financial statements

Power FM Limited

Notes to the financial statements for the year ended 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year

3 Information regarding directors and employees

The company had no employees during the current and preceding year

No emoluments were payable to the directors of the company during the current and preceding financial year

4. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. Related party transactions

The cost of the annual return fee was borne by the company's ultimate parent company without any right of reimbursement

6. Ultimate parent undertaking and controlling party

The directors regard Global Radio UK Limited, a company incorporated in Great Britain and registered in England and Wales, as the ultimate parent undertaking

The directors consider that Global Radio Group Limited, a company incorporated in Jersey, is the ultimate controlling party of the company

The largest and smallest group in which the results of the company are consolidated is that headed by Global Radio UK Limited, the ultimate parent company which is incorporated in Great Britain. The consolidated financial statements of Global Radio UK Limited are available to the public and may be obtained from 30 Leicester Square, London WC2H 7LA