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SEA HIGHWAYS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST, 2023



CURTIS-MACKENZIE & CO.

Chartered Certified Accountants

SEA HIGHWAYS LIMITED

General Information

DIRECTORS:

J. H. Boyce Esq

Mrs. E.M. Boyce

SECRETARY:

J. H. Boyce Esq

REGISTERED OFFICE:

58 Adam Avenuc

Great Sutton

Cheshire CH66 4LH

COMPANY NUMBER

02396303 (England and Wales)

BANKERS:

National Westminster Bank plc.

City of London Office

PO Box 12258 1 Princes Street London EC2R 8PA

ACCOUNTANTS:

Curtis-MacKenzie & Co.

58 Adam Avenue

Great Sutton

Cheshire CH66 4LH

SEA HIGHWAYS LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31ST AUGUST, 2023

		<u>2023</u>		<u>2022</u>	
	Notes	£	<u>₹</u>	<u>£</u>	£
FIXED ASSETS	•		2 205		
Tangible Assets	2		2,387		3,183
CURRENT ASSETS					
Debtors	3	365		63	
Cash at Bank		116,324		143,544	
		116,689		143,607	
Creditors: Amounts		•		•	
falling due within one year	4	(57,660)		(104,973)	
Net Current Assets			59,029		38,634
			61,416		41,817
Provision for Liabilities	5		(454)		(605)
			60,962		41,212
CAPITAL AND RESERVES					******
Called Up Share Capital			100		100
Income Statement			60,862		41,112
SHAREHOLDERS' FUNDS			60,962		41.212
			=======		=======

For the year ending 31st August, 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.
- The company has taken exemption in not filing the profit and loss account. These financial statements were approved by the board of directors on 31st October, 2023 and were signed on its behalf by:

LH. Boxce Esq

Director

The notes on pages 3 to 5 form an integral part of these financial statements

SEA HIGHWAYS LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST, 2023

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost accounting rules modified to include the revaluation of certain assets and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

Turnover

Turnover represents the amount (excluding VAT) derived from the provision of services to clients during the year.

Fixed Assets and Depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by the reducing balance basis over their useful economic lives as follows:-

Plant and Machinery 25%

Deferred Tax

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

2. FIXED ASSETS

Tangible Assets Plant & Machinery COST	2023 <u>£</u>	2022 <u>£</u>
Balance as at 1 st September, 2022 Additions during the year	19,723	17,070 2,653
DEPRECIATION	19,723	19,723
Balance as at 1 st September, 2022 Charge for the year	16,540 796 17,336	15,479 1,061 16,540
NET BOOK VALUE	22222	
Balance as at 31st August, 2023	2,387	3,183

SEA HIGHWAYS LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST, 2023

3.	<u>DEBTORS</u>		
		<u>2023</u>	<u>2022</u>
		<u>£</u>	£
	Sundry Prepayments	365	63
4.	CREDITORS Amounts falling due within one year	2023 <u>£</u>	2022 <u>£</u>
	Directors' Current Account Corporation Tax Sundry Creditors and Accruals	36,358 20,227 1,075	96,452 7,470 1,051
		57,660	104,973
5.	PROVISION FOR LIABILITIES		
	Deferred Tax	2023 £	2022 £
	Balance brought forward Accelerated Capital Allowances	605 (151)	303 302
		454	605
6.	EMPLOYEE NUMBERS		***
	The average number of persons	<u>2023</u>	<u>2022</u>
	employed by the company was	2	2

SEA HIGHWAYS LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST, 2023

7. FINANCIAL COMMITMENTS AND CONTINGENCIES

Contingent Liabilities

None

Post Balance Sheet Events

None

Related Party Transactions

None

8. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England. Its registered number is 02396303.

Its registered office is located at 58 Adam Avenue, Great Sutton, Cheshire CH66 4LH.