



LLATAU LIMITED

A company limited by guarantee

Report and Financial Statements

Year Ended 31 March 2014

Charity Number 701772

Company Number 2396224



LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS
Year Ended 31 March 2014

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LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT
Year Ended 31 March 2014

The trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2014.

Reference and administrative details

Charity Number 701772

Company Number 2396224

Principal & Registered Office 23 – 25 Cathedral Road, Cardiff, CF11 9HA

Auditors Haines Watts Wales LLP 24 Gold Tops, Newport, NP20 4PG

Bankers Barclays Bank Limited Cardiff Business Centre, 1 - 5 St David's Way, St David's Centre, Cardiff. CF10 2DP

Solicitors Loosemores 18/19 High Street, Cardiff, CF10 1PT

Directors and Trustees

The directors of the charitable company (the Charity) are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as the trustees.

The trustees serving throughout the year and since the year end were as follows:

Chair Ms Angela Gascoigne

Vice Chair Mr Stuart Duffin
 Ms Shelagh Iles (Appointed October 2013)

Treasurer Ms Carol Ravenscroft

Trustees Mr David Blair
 Mr Grenville Holmes
 Ms Helen John
 Mr Daniel Lewis
 Dr Peter Mackie
 Mrs Shelia O'Brien
 Mrs Wendy Richards
 Mr William Payne (Resigned January 2014)

Secretary and Chief Executive Ms Frances J Beecher

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TRUSTEES ANNUAL REPORT *(continued)*
Year Ended 31 March 2014

Structure, Governance and Management

Governing Document

Llamau is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th June 1989. Llamau is also a charity registered with the Charity Commission.

Organisation

The board of trustees, which can have up to 15 members, administers the Charity and sets the overall mission, direction and strategies of Llamau. It scrutinises performance in order to secure effective implementation of strategy. Details of implementation and execution of which, are the responsibility of the senior managers led by the Chief Executive. This ensures that:

1. the organisation stays focused on its mission and strategy;
2. key strategic and policy decisions are made by the board; and
3. support and constructive challenge is given by the Trustees to the senior management team, in particular the Chief Executive.

The board meet every six to eight weeks and holds two strategic board away days each year.

Appointment of trustees

As set out in the Articles of Association the Chair, Vice Chair, Treasurer and Company Secretary are elected by the Trustees. The collective name for the trustees is the Board of Trustees. The Board of Trustees have the power to co-opt up to two further members in any one year.

Trustees are recruited through a combination of adverts and referrals. They are appointed for three year periods but may be re-elected. All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM. A target of three new members of the Board of Trustees is set in each three year period to foster renewal. When considering co-opting trustees, the Board of Trustees has regard for any specialist skills required, following an annual review of skills and experience in line with the key priorities of the business plan.

Llamau's Trustees have distinguished careers in a wide variety of activities and are selected on the basis of their skills, experience and expertise. There is an expectation that Trustees will add significant value to the work of the charity and its long term governance. They do not receive any remuneration for their roles as trustees and they all hold (as with all relevant employees) an enhanced DBS, due to the nature and environment in which Llamau operate.

Trustee induction and training

All new trustees undergo an induction programme, which includes if appropriate:

- ◆ A visit to the Cardiff central office to meet with the Chief Executive; Operational Director, Director of Central Services, Heads of Section and Managers, Site visits;
- ◆ Induction and governance guidance via Llamau's comprehensive induction pack for

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TRUSTEES ANNUAL REPORT (*continued*) Year Ended 31 March 2014

- trustees, and;
- ♦ Any other training which may have been highlighted in the skills audit;

Following the AGM each year a skills audit is carried out by the Chair and Chief Executive. This seeks to identify any training needs for existing trustees, highlight any future skills required of potential new members and ensure that the board regularly asks questions of itself and challenges itself as to the way forward. Discussion around the skills audit; good governance and ways to keep improving forms part of the discussion at Board Away Days. As part of good practice all trustees are encouraged to renew their skills every three years by undertaking recommended training.

An induction pack is given to all new trustees, which includes policy and procedures such as Declaration of Interest, Equal Opportunities and Confidentiality, in addition to this, all new Trustees are issued with a Financial Governance pack which ensures that they are aware of the responsibility they have for overseeing the organisations finances. Finance updates are then sent out annually to ensure trustees are focussed on key financial monitoring.

Related parties

There are no related party transactions relating to the financial year 2013/14. (2013: nil). All interests are required to be declared and signed in the Trustees Declaration of Interests pro-forma as required under Llamau's code of governance. In addition all Trustees are asked to declare any interest pertinent to the agenda at all Board Meetings.

Risk Management

Llamau considers itself to be a 'risk intelligent' organisation; taking appropriately managed risks in an increasingly difficult environment. Our risk register and risk management procedures are now fully embedded within the organisation. Llamau's risk action plan has now been fully integrated into risk management procedures. Within the coming year, we will be working further towards becoming a risk enabled organisation and integrating internal audit and greater quality assurance into all services across Llamau.

In the current climate, there is limited action Llamau can take with regard to the biggest risk which continues to be our reliance on short term and inadequate funding, at a time when the demand for our services grow. Llamau's mitigation of this risk continues to be ensuring our own efficiency, keeping our costs as competitive as possible, demonstrating our value for money through the added value of the organisation, proving our outcomes are the best and continually trying to expand our funding base.

Public Benefit

During 2008, as required by the Charities Act 2006, the Charity Commission for England and Wales issued its general guidance on the criteria it will use to determine whether or not a charity provides public benefit. We have considered the relevant guidance and are satisfied that we provide considerable public benefit as demonstrated in this report. We have referred to the guidance when reviewing our purpose and mission and in planning future activities. In particular, consideration is given to how planned future activities will contribute to our strategy.

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (*continued*)
Year Ended 31 March 2014

Objectives and activities

Llamau's principal activity is to promote the welfare and well-being of people in need in Wales area by assisting them to meet their holistic needs in the areas of accommodation, safety from abuse, advice, advocacy, education, training, counselling and the reduction and prevention of offending. At Llamau's strategic review meetings we have adapted our mission and vision to ensure greater consistency and strength of message.

Llamau's overall mission is that:

No young person or woman, whatever their problems and background, will be without a comprehensive and holistic package of support, until they are truly capable of sustaining an independent and acceptable lifestyle within their chosen community.

Llamau fulfills that mission by recognising that individuals have a range of needs - all of which need to be met therefore we aim to address all the issues a person has, rather than provide one service in isolation. Consequently, our work demands great and constant flexibility. Each service user is treated as an individual, and relevant services are tailored to meet his or her needs.

Through our services we:

- ◆ Seek to resolve any immediate homelessness
- ◆ Define the problems that have resulted in homelessness
- ◆ Ensure the safety of the service user and their family
- ◆ Re-establish positive family contact, where appropriate
- ◆ Work to re-integrate young people with their families, where appropriate
- ◆ Support our service users to develop living skills and become independent
- ◆ Ensure people are receiving the statutory service support and financial assistance they are entitled to
- ◆ Encourage and motivate people to take up education and training (for those not ready for mainstream training we offer our own unique Learning 4 Life service)
- ◆ Empower people to achieve their full potential

Values are at the centre of what we're about

How Llamau delivers support is crucial to our success. Every member of the operational staff team is inducted into the organisation with our own support methodology. Llamau is a values-led organisation which puts service users at the heart of the organisation. The difference with Llamau is the quality of support and empathy we offer. The following five core values have been distilled from everything we do:

We Respect

Llamau has a genuine respect for our service users. All work is undertaken with our service users at the heart of the organisation, ensuring we take full account of their views and priorities, so that we can be there when we are needed.

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE****TRUSTEES ANNUAL REPORT (*continued*)
Year Ended 31 March 2014*****We Listen***

All Llamau staff are in constant consultation and dialogue with our service users, we talk to our service users, listen to what they say and act on this. This ensures that our relationship with every individual is meaningful and our services are effective and successful

We Encourage

Llamau encourages positive involvement and full consultation of service users in the services that they receive.

We Learn

Llamau is totally committed to continuous improvement. Llamau has developed a comprehensive monitoring system, which evaluates all of its services. Each service is monitored and evaluated, as is each project. Performance indicators also play a part in evaluating the projects and the organisation to ensure that we add Value to our services and Best Practice guidelines are fully met.

We Don't Give Up

Llamau recognises that too often service users are perceived as failing when services cannot be tailored to meet their needs or when they are not ready or able to maximise the opportunities open to them as a part of the support and training services that are offered to them. For this reason Llamau will continue to offer services to service users regardless of their previous actions unless these cannot be offered without prejudicing or putting other service at risk.

Whilst we openly say that our service users come first, our staff come a very close second and without each and every one of our staff, Llamau would not be the charity that we are today. Llamau prides itself on providing excellent conditions of work and having a good total rewards strategy. Llamau is committed to constantly improving the professional standing, performance and efficiency of the Organisation by attracting and recruiting high calibre staff, who are the best candidates available for the job. Llamau is an equal opportunity employer. We are committed to ensuring within the framework of the law that our workplaces are free from unlawful or unfair discrimination on the grounds of disability, colour, race, nationality, ethnic or national origin, sex, gender (including gender reassignment), pregnancy and maternity, sexual orientation, age, marital status or civil partnership status, religious or other similar philosophical belief. The charity's policy is to give full and fair consideration to applications for employment made by disabled persons, having regard to their particular aptitudes and abilities. Disabled employees receive appropriate training to promote their career development within the charity. Employees who become disabled are retained in their existing posts where possible or retrained for suitable alternative posts.

Employment Policies

Llamau's policy is to give full and fair consideration to applications for employment made by disabled persons, having regard to their particular aptitudes and abilities.

Disabled employees receive appropriate training to promote their career development within the charity. Employees who become disabled are retained in their existing posts where possible or retrained for suitable alternative posts. Regular meetings are held between senior

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TRUSTEES ANNUAL REPORT (*continued*) Year Ended 31 March 2014

management and employee representatives to discuss matter of concern.

Employees are kept well informed about the progress and position of the charity by means of regular departmental meetings.

Plans for the future

Llamau's Aims and Objectives set out what the organisation is trying to achieve, this is often an on-going mission; however each year we set key strategic priorities for the new financial year to further strengthen our ability to withstand pressures and maximize opportunities.

Llamau like many other ***More than profit*** organisations continue to struggle to deliver more for less as further cuts impact on the sector. It is anticipated that over the next few years the challenges facing Llamau will remain considerable and substantial, not least because the organisation will continue to have to withstand a continual push for cheaper and less effective services. We are also seeing the impact of the government's welfare reforms, where the current coalition government will have presided over the biggest betrayal of a generation of young people for decades.

Whilst our ability to maintain our current highest standards and excellence is severely under pressure, whilst Llamau is continually being asked to do more for less and whilst our costs continue to increase and our income reduce, Llamau is nevertheless determined to meet these challenges. Llamau therefore continues to look at all ways we can of diversifying our income streams and of reducing our dependence on government funding, without losing sight of our core business, and doing all we can to sustain the vital work we do and protect vulnerable young people and women as best we can.

Llamau's Mantra again remains very relevant this year:

It is not the strongest of the species that survive, or the most intelligent, but the one most responsive to change.

Llamau intend to continue to fight as hard as we can to gain funding and keep all of our much needed services going. At the same time we will continue to explore new opportunities and new avenues to ensure our service users get the best possible services. Llamau will also consider greater collaboration and partnership working with other organisations, so we can think smarter and keep ahead of the game. To this end Llamau will be pursuing our internal development with the Young Foundation and the Accelerator programme.

The Young Foundation is a leading independent centre for disruptive social innovation. Like Llamau, the Young Foundation work to create a more equal and just society, where each individual can be fulfilled in their own terms.

The Accelerator programme seeks to offer a significant package of business development support to social enterprises and charities. With support from the Young Foundation Llamau intend to build and develop our own internal capacity to enable us to deliver more essential services.

At the 2014 Board Development Away Day, The Board recognised Llamau's continuing need not just to survive the current economic difficulties, but to ensure our ethos and culture

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Year Ended 31 March 2014**

survives intact, so that we meet the future challenges ahead with the integrity and values base that is a fundamental part of Llamau.

Llamau further recognised that the organisation should publish an annual statement setting out our charities ethos and policy on remuneration and this policy was looked at by board of trustees and will be brought in in the new financial year.

Over the coming period, our overarching priorities will be to:

- ◆ Continue to enhance our support delivery to our service users through improved methodologies
- ◆ To endeavor to further develop our social businesses' and to provide more opportunities for our service users
- ◆ Continue to be worthy of the trust and loyalty of both our staff and service users
- ◆ Continue to be a lively, innovative and creative organisation.
- ◆ To further develop our corporate and community fundraising base

Our current plans for the future year include work on the following:

Ty Newydd

We have been successful in winning a tender with the Vale of Glamorgan Council for a new 6 bed supported housing project for young single people. The building is currently being renovated with completion expected in early summer.

Women's Refuge

We are looking forward to taking ownership of a new purpose built refuge and will replace one of our older refuges. The refuge will consist of one and two bedroom self-contained flats giving bigger and more private space to families. There has been a delay with handover due to the builders that were commissioned by the Housing Association going into administration. New builders are due to start on the refuge the latter part of the summer. We are hopeful that the handover of the property will take place during autumn 2014.

New Research with Cardiff University

Following on from our very successful three year Knowledge Transfer Partnership with Cardiff University, we are about to embark on another three year research project with their Psychology Department looking at cognitive functioning in young people who have been homeless. The PhD student will have two students each year to assist the research. The research will begin in October 2014.

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Year Ended 31 March 2014

Trustees Responsibilities in relation to the financial statements

The trustees (who are also directors of Llamau for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, the trustees have taken steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information. The trustees confirm that there is no relevant information that they know of and which they know the auditors are unaware of. The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Auditors

A resolution to appoint auditors is to be proposed at the Annual General Meeting.

Signed by order of the trustees

Ms Angela Gascoigne
 Chair



Approved by trustees on... 02/09/14...

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STRATEGIC REPORT Year Ended 31 March 2014

Achievements and performance

Llamau has continued to achieve a considerable amount over the past two decades. The key to our success is 'true engagement' with our service users and a 'passion' for putting their interests first at all times. This success is built on the rapport that Llamau staff establishes with service users and underpins Llamau's whole methodology.

During 2013/14 Llamau worked with a total of **4,782** young people, women and children.

Llamau have invested in measuring outcomes and impact over many years, last year saw the implementation of our new internal monitoring and evaluation database, we have this year continued to improve on the system to ensure that we can effectively measure the impact of our service delivery and most importantly improve and hone our methodologies to achieve greater and longer lasting impact. Llamau recognises that it is vital public money is used wisely and to the best effect.

In 2013/14 Llamau had an overall positive impact to 94% of our service users through the support provided.

During 2013/14 Llamau housed and/or supported **1,188** homeless or potentially homeless young people in our supported housing projects, 661 (2013 – 539 women) women in our Domestic Abuse Refuges (including Floating support and Outreach) and 270 children (2013-271 children) receiving Housing Related Support in these refuges. There were **268** referrals to our Learning 4 Life scheme (169 L4L and 99 Symud Ymlaen with 54% progressing onto further education, and 10% into employment 158 Agored Cymru Awards and 106 City & Guilds Qualifications were achieved and awarded.

Our prevention services which encompass, advice, mediation service and the Freedom Programme worked with **1,822** people, which include 12 children who attended our Kidz Club and **1,742** people who were seen by our mediation services.

Symud Ymlaen/Moving Forward

In September 2013 our 2 year Symud Ymlaen/Moving Forward (SYMF) project began. The 2 year project aims to benefit 440 young care leavers and young people who offend across Wales. Llamau are leading on the project and are working with partners CBSA (Wales), Sova, Gisda and Construction Youth Trust (CYT) to provide vital support to some of the most vulnerable young people in Wales. The project involves the provision of paid work placement opportunities, mentoring and support to young people leaving care and those who have offended. By the end of Quarter 2 (March 13), the project was engaging with 235 young people.

Debriefing and Mediation Service

The Debriefing and Mediation Services, which is a key part of a new service operated by all Gwent local authorities, Gwent Police and Health, to improve the outcomes for young people who runaway across the region. The service started in July 2013 and is part of a multi-agency team and up until the end of March 14 saw 585 young people.

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Year Ended 31 March 2014****North Wales Resettlement Conference**

The first North Wales Resettlement took place in December 2013 at the Glasdir Conference Centre in the Conwy Valley. The conference was designed to bring together stakeholders from all areas of resettlement services for young people who have offended, and was part of Llamau's activities under the North Wales Resettlement Broker contract we hold with the Youth Justice Board Cymru and the Welsh Government. The Conference was a huge success and was able to illustrate the work of the resettlement broker in North Wales, and the impact they have had on the coordination of resettlement services across the area. Our South Wales Resettlement Conference is due to take in autumn 2014.

WCVA Engagement Gateway Women's Project

This year we were awarded a 12month WCVA Engagement Gateway grant to deliver a project to Women in Merthyr Tydfil and Caerphilly. We know that supporting women to become economically active and financially independent gives women the confidence not to return to the perpetrator of the violence and abuse. The project has received very positive feedback from women in refuge and their support workers and an excellent audit report.

Strategic Collaboration End Youth Homelessness

Llamau have been at the forefront of the development of partnership to attract national corporate fundraising partnerships in a new campaign to 'End Youth Homelessness'.

Launched in February in London, 'End Youth Homelessness', is currently made up of ten partners and designed to attract large corporate partners to fund youth homelessness services.

With no one large national youth homelessness charity, the organisations have banded together to attract national support and overcome the barrier that many smaller and regional charities face when approaching large, national corporate partnerships.

The ten charities currently engaged in End Youth Homelessness are Centrepoin (lead partner), Llamau, The Rock Trust, St Basils, YPSF, St Edmunds Society, The Society of St. James, The Amber Foundation, Roundabout and Keyhouse.

Sleep Out

In November 2013 Llamau undertook its second Sleepout. The event welcomed over 100 supporters who together raised almost £38K for Llamau's work in Wales. Participants enjoyed live music, games and competitions and took full advantage of this unusual networking event. Although not designed to replicate the fear and danger of sleeping rough, the event aimed to raise awareness of the cause of youth homelessness in Wales and across the UK.

Community Fundraising

The Communications & Development Team built on a successful first year of community fundraising, through the consolidation of existing relationships and the development of new ones. One of the priorities was to develop a pool of voluntary resources which would support current and future growth at minimal cost to Llamau. The development of this volunteer pool has been successful and we are looking forward to working with more volunteers in the

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Year Ended 31 March 2014**

future. The target set for community fundraising during 2013/14 was £69,240 which has totally been surpassed by the team and the amount achieved was £103,999 which is a phenomenal amount and a huge credit to the section.

Knowledge Transfer Partnership (KTP)

This year has seen the completion of our three year KTP and research study with Cardiff University looking at the issues faced by young people who become homeless. The research has led to three academic papers already being published. The overall study, been given the highest possible rating by the UK's innovation agency, the Technology Strategy Board. Awarded to only a small percentage of KTP projects nationwide, the 'outstanding' rating signifies the highest quality of collaboration between Llamau and Cardiff University.

Carmarthenshire Supported Lodgings

During 2013 we were successful in being awarded the Carmarthenshire Supported Lodgings Scheme. The scheme aims to find appropriate accommodation within people's homes for young people who are either homeless or who have been in care. The scheme is looking for lodging providers in the main Carmarthenshire towns. Providers have been recruited and trained during the year and we have recently put our first young person into placement.

Bridgend Tenancy Rescue

Llamau were awarded a six month contract to provide a Tenancy Rescue Scheme. The project started in October 2013 and is based in Ty Cornel one of our Bridgend projects for young people aged 16 - 18. The Tenancy Rescue Scheme is designed to work with young people whose tenancies are at risk of breaking down. Llamau are able to work with up to 14 young people at any one time. The scheme has been so successful that the local authority has commissioned the service for a further year.

Financial Review**Incoming Resources**

- ◆ Incoming resources for the year ended 31 March 2014 were £9,980,210 (2013: £8,914,091)
- ◆ Income from Charitable Activities was £9,951,742 and has increased from 2013 as a result of increased service provision.

Resources Expended

- ◆ Resources expended during the year ended 31 March 2014 were £9,779,121 (2013: £8,789,331).

Surplus

- ◆ Net Incoming Unrestricted Resources (before transfer) for the year was £201,089.

Balance Sheet and cash flow

- ◆ The balance sheet and cash flow remain strong.

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

STRATEGIC REPORT Year Ended 31 March 2014

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of the charity have operated a policy of keeping surplus cash balances as liquid as possible and any surplus balances will be invested in fixed term deposit accounts.

The invested funds held on deposit achieved an average rate of 2.25%. Whilst the Bank of England Rate was kept at 0.5% throughout the year.

Principal Risks and Uncertainties

As stated throughout this report, the principle risks to Llamau continue to be the pressure on Llamau's main funding stream 'Supporting People'. This funding stream has in Wales relieved poverty and prevented homelessness for the most vulnerable and excluded people in Wales. Llamau continue to work to prove that Supporting People monies are spent to achieve the greatest positive impact in the sector. In addition to this pressure, Local Authorities are facing some of the greatest cuts and pressure to their budgets in years, as a result some are seeking to cut monies into existing projects, which can result in larger deficits and inadequate funding for these projects.

In addition many funding bodies continue to award short term funding for projects, with an expectation that having proven the efficacy of the project and the cost savings to the public purse the Local Authority would support these projects. In the current economic climate this has been shown to be an increasingly unachievable strategy.

As stated previously, at a time when the demand for our services grow Llamau's mitigation of this risk continues to be ensuring our own efficiency, keeping our costs as competitive as possible, demonstrating our value for money through the added value of the organisation, proving our outcomes are the best and continually trying to expand our funding base.

Reserves Policy

Having utilised some of our reserves over the past years to continue essential services, Llamau's intent is to endeavor to build our reserves back up. Having undertaken an analysis of our reserves, our reserves policy is to work towards a level of 3 – 4 months reserves. This policy is reviewed on an ongoing basis throughout the year when finance reports are presented, having regard to the financial and operational risks faced by the Charity.

Llamau recognise in the current economic climate building up reserves is going to be extremely difficult if not impossible, therefore having undertaken an in depth analysis of the level of funds to ensure the continuance of the current level of service delivery and to ensure the reserves are robust enough to meet redundancy and other statutory costs should the Charity have to reduce or cease its level of activities; the board have set a level of reserves of two months running cost, whilst retaining a longer term objective of 3 – 4 months

The Charity receives external funding in the form of grants to support its very important activities in furtherance of charitable objects. Such funding sources are subject to change and cannot be guaranteed. In addition, the Charity undertakes project driven work for which restricted income is received, and whilst this funding is crucial to project delivery it is

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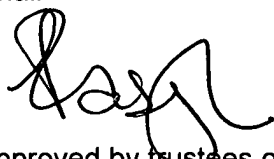
**STRATEGIC REPORT
Year Ended 31 March 2014**

sometimes insufficient to satisfy all of the Charity's objectives. As a result, the Charity uses its unrestricted reserves to support projects.

The level of available reserves, i.e. those unrestricted reserves excluding fixed assets and designated funds, amounted to £2,154,061 which represents two months running costs.

Signed by order of the trustees

Ms Angela Gascoigne
Chair



Approved by trustees on 02/09/14

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LLAMAU
Year Ended 31 March 2014**

We have audited the financial statements of Llamau for the year ended 31 March 2014 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LLAMAU
Year Ended 31 March 2014**

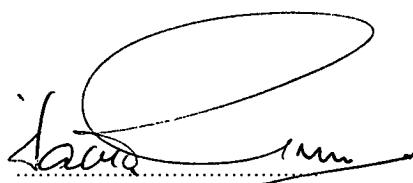
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



David Green
Senior Statutory Auditor

For and on behalf of:
Haines Watts Wales LLP, Statutory Auditor

Pagefield House
24 Gold Tops
Newport
NP20 4PG

Date: 10 September 2014

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2014

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
Investment Income	2	28,468	-	28,468	20,075
Incoming Resources from Charitable Activities					
	3	<u>7,111,629</u>	<u>2,840,113</u>	<u>9,951,742</u>	<u>8,894,016</u>
TOTAL INCOMING RESOURCES		<u>7,140,097</u>	<u>2,840,113</u>	<u>9,980,210</u>	<u>8,914,091</u>
RESOURCES EXPENDED					
Charitable activities:					
Costs in furtherance of charitable objects	4	6,830,930	2,899,866	9,730,796	8,741,497
Governance costs	6	<u>48,325</u>	<u>-</u>	<u>48,325</u>	<u>47,834</u>
TOTAL RESOURCES EXPENDED	7	<u>6,879,255</u>	<u>2,899,866</u>	<u>9,779,121</u>	<u>8,789,331</u>
NET MOVEMENT IN FUNDS	8	260,842	(59,753)	201,089	124,760
Total funds brought forward		<u>3,089,391</u>	<u>578,335</u>	<u>3,667,726</u>	<u>3,542,966</u>
Total funds carried forward		<u>3,350,233</u>	<u>518,582</u>	<u>3,868,815</u>	<u>3,667,726</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

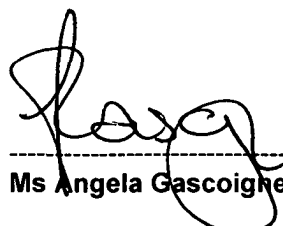
All of the activities of the charity are classed as continuing.

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

COMPANY NUMBER 2396224
BALANCE SHEET
AT 31 March 2014

		2014 £	2013 £
FIXED ASSETS			
Tangible assets	9	1,114,338	1,159,158
CURRENT ASSETS			
Debtors	10	663,913	792,789
Stock		561	1,097
Cash at bank and in hand		2,667,456	2,191,934
		3,331,930	2,985,820
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	11	(577,453)	(477,252)
NET CURRENT ASSETS		2,754,477	2,508,568
TOTAL ASSETS LESS CURRENT LIABILITIES		3,868,815	3,667,726
NET ASSETS		3,868,815	3,667,726
FUNDS			
Unrestricted:			
Designated funds	13	290,000	165,000
Other charitable funds		3,060,233	2,924,391
Restricted	14	518,582	578,335
TOTAL FUNDS		3,868,815	3,667,726

These financial statements were approved by the members of the committee on the 2nd September 2014 and are signed on their behalf by:


 Ms Angela Gascoigne - Chair


 Ms C Ravenscroft - Treasurer

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

CASHFLOW STATEMENT
YEAR ENDED 31 MARCH 2014

	2014	2013
	£	£
NET CASH INFLOW FROM INCOMING RESOURCES	544,265	111,332
Returns on investments and servicing of finance		
Interest received	28,468	20,075
Interest paid	-	-
	<u>28,468</u>	<u>20,075</u>
Investing Activities		
Payments to acquire fixed assets	(97,211)	(397,687)
Proceeds from sale of fixed assets	-	-
Financing Loans		
Loans repaid	-	-
Increase/(Decrease) in cash and cash equivalents	<u>475,522</u>	<u>(266,280)</u>

NOTE 1 – RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2014	2013
	£	£
Operating surplus	201,089	124,760
Interest received	(28,468)	(20,075)
Interest paid	-	-
Depreciation charges	142,031	134,564
(Increase)/Decrease in debtors	128,876	17,442
Increase/(Decrease) in creditors	100,201	(144,262)
(Increase)/Decrease in stock	536	(1,097)
Net cash inflow from operating activities	<u>544,265</u>	<u>111,332</u>

NOTE 2 – RECONCILIATION OF NET CASHFLOW TO MOVEMENT IN FUNDS

	2014	2013
	£	£
Increase/(Decrease) in cash	475,522	(266,280)
Cash outflow from decrease in debt	-	-
Change in net debt from cash flows	475,522	(266,280)
b/f from previous year	2,191,934	2,458,214
Movement in net debt in year	<u>2,667,456</u>	<u>2,191,934</u>

NOTE 3 – ANALYSIS OF CHANGES IN NET FUNDS

	01/04/13	Cash flows	31/03/14
Cash in Bank and in hand	2,191,934	475,522	2,667,456
Loans	-	-	-
Change in Net Debt	<u>2,191,934</u>	<u>475,522</u>	<u>2,667,456</u>
	01/04/12	Cash flows	31/03/13
Cash in Bank and in hand	2,458,214	(266,280)	2,191,934
Loans	-	-	-
Change in Net Debt	<u>2,458,214</u>	<u>(266,280)</u>	<u>2,191,934</u>

The notes on pages 21 – 31 form part of these financial statements

LLAMAU LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006.

Incoming resources

Grants

Grants are included on a receivable basis. Those given for a specific purpose are shown as restricted funds. All other grants are shown as unrestricted and used in the furtherance of the objectives of the charity. This includes Supporting People Revenue Grant (SPRG), which has been classified as unrestricted by the donor, the Welsh Government. This grant is given to enable the Charity to meet the needs of service users in supported housing projects allowing them to live independently and maintain a tenancy. Grant income is deferred where the income is provided for a period, which differs from the accounting period of the charity. During the year SPRG transferred from Welsh Government over to Local Authorities and is now called the Supporting People Programme Grant (SPPG), due to grant being paid to Local Authorities SPPG is classified as restricted income.

Voluntary Income

Donations and similar incoming resources are recognised when they are received. Any donations in kind are included as income at a fair value. Donated time by volunteers is not included.

Taxation

As a registered charity, the charity is not liable to income or corporation tax on its primary purpose trading income, but is liable to taxation on non-primary income.

Stock

Stock is based at the lower of cost and net realisable value.

Funds

The trustees may designate funds from time to time for purposes they deem appropriate (see also note 15). Restricted funds are those given by donors for a particular purpose, the expenditure of which is apportioned up to the amount of money received with additional costs being charged to unrestricted funds (see also note 14).

Resources expended

Costs of charitable activities include the direct costs of running the facilities and providing staff for the various schemes. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure as described in FRS5 and FRS12. As the Charity is not registered for VAT all tax suffered is included as part of the relevant expense.

Governance costs are the costs associated with the governance of the Charity as opposed to the costs associated with charitable activities. Such costs include legal fees for Trustees, audit and accountancy fees, staff time spent arranging Trustee meetings and other costs associated with constitutional and statutory requirements.

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2014

Operating Leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pension Costs

The Charity makes payment to defined contribution schemes for the benefit of its employees. The assets of such schemes are held separately from those of the charitable company in independently administered funds. The pension costs charge represents contribution payable by the Charity during the year.

Llamau's auto enrolment staging date was February 2014, the organisation took the decision to postpone for 3 months and Llamau started auto enrolment for all eligible employees at the beginning of May 2014.

Fixed Assets

All tangible fixed assets are capitalised on initial acquisition and included in the balance sheet at cost. They include costs that are directly attributable to bringing the assets into working condition for their intended use.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	50 Years Straight Line
Office Equipment	5 Years Straight Line
Fixtures, Fittings and refurbishment	4 Years Straight Line
Motor Vehicles	4 Years Straight Line
Information Technology Equipment	3 Years Straight Line

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Interest on cash deposits	28,468	-	28,468	20,075

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2014

3. GRANTS AND OTHER FUNDING

For details of deferred income see note 11

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Act Foundation*	-	15,000	15,000	15,000
Big Lottery Fund*	-	337,598	337,598	283,343
The Big Fund	-	531,528	531,528	-
Bond income	-	2,300	2,300	8,395
Café Income	37,008	-	37,008	18,213
Children In Need	-	18,653	18,653	56,236
Community Economic Development Program (ERDF)	-	35,906	35,906	-
Community Foundation in Wales	-	16,000	16,000	15,950
Cymorth Cymru	-	4,765	4,765	4,765
Cynon Taff Community Group	-	-	-	119,489
Donations and Fundraising	103,998	50,726	154,724	134,765
Family First Funding	-	193,093	193,093	147,218
Garfield Western	-	-	-	25,000
Gateway	-	8,423	8,423	17,422
GAVO	-	3,451	3,451	3,705
Go Wales (ESF)	-	6,795	6,795	-
Home Office Community Fund	-	-	-	10,000
Lандаid	-	-	-	25,000
Llankelly Chase Foundation	-	10,000	10,000	10,000
Local Authority S180	-	46,524	46,524	44,512
Other Income	254	11,497	11,751	34,088
Paul Hamlyn Foundation*	-	15,833	15,833	38,000
PAT Testing	18,723	-	18,723	11,212
Peoples Postcode Lottery	-	5,000	5,000	-
Police and Crime Commissioner for Gwent	-	79,376	79,376	-
Rent & Service Charges	1,988,686	-	1,988,686	1,901,538
Rural Development Programme (European Agricultural Fund)	-	38,508	38,508	26,591
Social Services	-	641,404	641,404	685,439
Simon Gibson Trust	-	5,000	5,000	5,000
Supporting People Grant	-	-	-	234,436
Supporting People Programme*	4,403,094	-	4,403,094	2,205,323
Supporting People Revenue Grant	-	-	-	1,615,879
St James Place Foundation	-	-	-	30,000
Tenancy Support Schemes	513,209	-	513,209	497,124
Training Income	46,657	-	46,657	15,486
The 29 th May Charitable Trust	-	7,500	7,500	7,500
Us Unlimited	-	31,973	31,973	10,658
Welsh Government Basic Skills	-	200,000	200,000	200,000
Welsh Government Flying Start	-	30,000	30,000	-
Welsh Government S180	-	349,448	349,448	366,830
WCVA	-	21,974	21,974	43,136
Young Recruits	-	7,350	7,350	-
Youth Justice Board	-	99,488	99,488	9,263
Youth Offending Team	-	15,000	15,000	17,500
	<u>7,111,629</u>	<u>2,840,113</u>	<u>9,951,742</u>	<u>8,894,016</u>

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2014

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Staff salary costs	4,817,012	2,225,920	7,042,932	6,672,616
Staff training	62,928	3,557	66,485	45,224
Rent, rates, light and heat, insurance and cleaning	333,856	68,900	402,756	436,757
Telephone, advertising, stationery, postage, printing, office costs	290,821	6,954	297,775	300,075
Repairs, renewals and maintenance	134,966	22,679	157,645	123,587
Travel and subsistence	183,147	6,774	189,921	138,712
HA Management charges	712,233	12,252	724,485	651,345
Other costs	119,857	152,658	272,515	238,617
Café Expenditure	46,788	1,389	48,177	
Shared Funding to participating organisations	-	386,074	386,074	-
Depreciation	129,322	12,709	142,031	134,564
	<u>6,830,930</u>	<u>2,899,866</u>	<u>9,730,796</u>	<u>8,741,497</u>

5. COSTS OF CHARITABLE ACTIVITIES

	Activities Undertaken Directly £	Support Costs £	Total Funds 2014 £	Total Funds 2013 £
Charitable activity costs	<u>8,916,845</u>	<u>813,951</u>	<u>9,730,796</u>	<u>8,741,497</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Salaries	26,704	-	26,704	24,842
Audit fees	8,519	-	8,519	10,070
Other Professional Fees				-
AGM/ Annual report costs	13,102	-	13,102	12,922
	<u>48,325</u>	<u>-</u>	<u>48,325</u>	<u>47,834</u>

7. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total Funds 2014 £	Total Funds 2013 £
Direct charitable expenditure	7,042,932	142,031	2,545,833	9,730,796	8,741,497
Governance costs	26,704	-	21,621	48,325	47,834
	<u>7,069,636</u>	<u>142,031</u>	<u>2,567,454</u>	<u>9,779,121</u>	<u>8,789,331</u>

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2014

The aggregate payroll costs were:

	2014 £	2013 £
Wages and salaries	6,135,323	5,795,849
Social security costs	544,490	521,498
Pension costs	389,823	380,111
	<u>7,069,636</u>	<u>6,697,458</u>

The number of employees whose emoluments amounted to more than £60,000 in the year were:

	2014 No	2013 No
£60,001 - £70,000	<u>1</u>	<u>1</u>

None of the Trustees received any remuneration for their services and did not claim any expenses.

Pension defined contribution scheme

The Charity makes payments to a defined contribution schemes for the benefit of its employees. The assets of such schemes are held separately from those of the charitable company in independently administered funds.

	2014 £	2013 £
Pension costs	389,823	380,111
Outstanding contributions	<u>50,685</u>	<u>39,435</u>

Particulars of employees

The average number of full time equivalent staff employed by the charity during the financial year amounted to:

	2014 No	2013 No
Management and administration staff	32	31
Service staff	<u>230</u>	<u>219</u>
	<u>262</u>	<u>250</u>

8. OPERATING SURPLUS

Operating surplus is stated after charging:

	2014 £	2013 £
Staff pension contributions	389,823	380,111
Operating leases	169,822	180,030
Depreciation	142,031	134,564
Auditors' remuneration		
- as auditors	8,519	10,070
- for other services	<u>-</u>	<u>-</u>

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2014

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures. fittings & refurbishment £	Motor vehicles £	IT equipment £	Total £
COST						
At 1 April 2013	930,941	81,027	409,377	18,438	249,884	1,689,667
Additions	-	-	13,645	21,733	61,833	97,211
Disposals	-	-	-	-	-	-
At 31 March 2014	930,941	81,027	423,022	40,171	311,717	1,786,878
DEPRECIATION						
At 1 April 2013	58,281	61,015	200,485	16,017	194,711	530,509
Disposals	-	-	-	-	-	-
Charge for the year	18,619	7,949	80,000	3,506	31,957	142,031
At 31 March 2014	76,900	68,964	280,485	19,523	226,668	672,540
NET BOOK VALUE						
At 31 March 2014	854,041	12,063	142,537	20,648	85,049	1,114,338
At 31 March 2013	872,660	20,012	208,892	2,421	55,173	1,159,158

10. DEBTORS

	2014 £	2013 £
Rent debtors	119,345	138,274
Grant debtors	458,464	581,362
Prepayments	86,104	73,153
	663,913	792,789

11. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	107,400	44,812
Capital Creditors	-	-
PAYE and social security	4,449	4,660
Payroll and pension creditors	107,064	85,882
Deferred Income and accruals	358,540	341,898
	577,453	477,252

Deferred income carried forward for use in 2013/14 accounts to £325,797. The reason for the referral being, that the conditions to enable the grant to be fully utilised have not been met. The total includes £17,000 from the Paul Hamlin Foundation, £3,249 from John Lewis, £891 from Gary Jones, £1,212 from St Martins in the Field – Vicar Relief Fund, £55,818 from the Big Fund in relation to the SYM project, £7,500 from the Act Foundation, £18,555 from the Wales Co-

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2014

operative Centre in relation to a Welsh Government, ERDF Project, Communities 2.0, £90,862 from Cardiff Council in relation to SPPG and TSS, £38,938 from Bridgend County Borough Council in relation to SPPG, £250 in relation to the 14/15 Llamau Sleep out, £75,000 from Land Aid, £427 in relation to a grant from GAVO and £16,095 in relation to SPPG funding from Merthyr Tydfil County Borough Council.

12. LEASE COMMITMENTS

	2014	2013
	£	£
Due <2 year		
Van	-	-
Property	-	22,416
Photocopier Leases	17,424	12,849
	<u>17,424</u>	<u>35,265</u>
Due 2 – 5 years		
Property	104,700	104,700
Photocopier	2,640	17,424
	<u>107,340</u>	<u>122,124</u>
Due > 5 years		
Property	<u>26,841</u>	<u>22,641</u>
Total	<u>151,605</u>	<u>180,030</u>

Property

Llamau currently lease five properties within South Wales.

Photocopiers

Llamau currently lease four photocopiers which expire in 2015.

13. DESIGNATED FUNDS

	2014	2013
	£	£
Funds B/fwd.	165,000	400,000
Utilised In Year	(165,000)	(400,000)
Transferred from other unrestricted	290,000	165,000
Funds C/fwd	<u>290,000</u>	<u>165,000</u>

A fund of £290K has been set aside for use during 2014/15. This is to fund a non-consolidated payment to staff during the year and to spend on projects that have deficits and where funding is being sought.

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2014**

14. RESTRICTED FUNDS

	Movement in resources			
	Balance at 1 Apr 2013 £	Incoming £	Outgoing £	Balance at 31 Mar 2014 £
Act Foundation	-	15,000	15,000	-
Big Lottery Fund	-	337,598	337,598	-
The Big Fund	-	531,528	531,528	-
Bond Income	-	2,300	2,300	-
Caerphilly Women's Aid Merger	303,260	-	29,275	273,985
Children In Need	-	18,653	18,653	-
Community Economic Development Programme (ERDF)	-	35,906	35,906	-
Community Foundation in Wales	-	16,000	16,000	-
Cymorth Cymru	-	4,765	4,765	-
Cynon Taff Community	12,307	-	12,307	-
Donation & Fundraising	37,397	50,726	53,698	34,425
Families First Funding	-	193,093	193,093	-
Gateway	-	8,423	8,423	-
GAVO	-	3,451	3,451	-
GO Wales (ESF)	-	6,795	6,795	-
Llandaid	3,395	-	1,389	2,006
Llankelly Chase Foundation	-	10,000	10,000	-
Local Authority Section 180	-	46,524	46,524	-
Other Income	-	11,497	11,497	-
Paul Hamlyn Foundation	-	15,833	15,833	-
Peoples Postcode Lottery	-	5,000	5,000	-
Police & Crime Commissioner for Gwent	-	79,376	79,376	-
RDP Funding	-	38,508	38,508	-
Social Services	-	641,404	641,404	-
Simon Gibson Trust	-	5,000	5,000	-
The 29th May 1961 Charitable Trust	-	7,500	7,500	-
Torfaen Timebanking	1,103	-	1,103	-
Us Un Ltd	-	31,973	31,973	-
WCVA	-	21,974	21,974	-
Welsh Government Basic Skills	-	200,000	200,000	-
Welsh Government S180	-	349,448	349,448	-
Welsh Government Flying Start	-	30,000	30,000	-
Welsh Government Capital Grant	220,873	-	12,707	208,166
Young Recruits	-	7,350	7,350	-
Youth Justice Board	-	99,488	99,488	-
Youth Offending Team	-	15,000	15,000	-
	578,335	2,840,113	2,899,866	518,582

Act Foundation

Grant contribution to employ a specialist Mental Health Worker to provide training to support staff that support young people with diagnosed and undiagnosed mental health conditions.

Big Lottery – Life Skills L4L

Grant to provide life skills to care leavers in competitiveness and convergence areas.

The Big Fund – Symud Ymlaen / Moving Forward

A multi-partner project to support young offenders and care leavers into work placements.

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES Year Ended 31 March 2014

Bond Income

Bond income is provided by the Welsh Government to provide bonds in the Vale of Glamorgan area.

Caerphilly Women's Aid

Reserves of Caerphilly Women's Aid held as a result of the merger between the two charities in the financial year ended 31 March 2011.

Children In Need

Grant to support the Emphasis project and income provided to fund a Drugs & Education Counsellor worker.

Community Economic Development Fund (ERDF)

Funding to fund the costs of a Café Manager and Café Assistant at Flooks Café, managed through Merthyr County Borough Council.

Community Foundation Wales

Grant awarded towards the costs of the JIGSO project, a one stop centre offering a range of holistic services to young people who are homeless or threatened with homelessness in the Vale of Glamorgan.

Cymorth Cymru

Grant contribution to employ a specialist Mental Health Worker to provide training to support staff that support young people with diagnosed and undiagnosed mental health conditions.

Cynon Taff Community

Grant for tenancy support services within Rhondda Cynon Taff.

Donations & Fundraising

Monies that have been raised at fundraising events to support service users.

Families First Funding

This funding was awarded to support Children and Young People affected by Domestic Abuse under the Inclusion and Support Service.

Gateway

Attendance and travel allowance for service users who attend the Learning for Life scheme.

Gwent Association of Voluntary Organisations

The funding was awarded to benefit vulnerable women who have been affected by domestic abuse. Specifically the funding is used to market the new volunteering element of Llamau's Domestic Abuse Service, which enables members of the community in Caerphilly to contribute to the wellbeing of its most vulnerable members by volunteering as to spend time with them.

Go Wales (ESF)

Funding for a student placement at Llamau.

Land Aid

Capital Grant to support new Flooks Cafe in Merthyr Tydfil.

Llankelly

Grant to employ a Referral Worker to support vulnerable women in Monmouthshire area.

Local Authority Section 180

Grant for Voluntary Sector Homelessness Schemes within specific Local Authority areas.

Other

Furniture Grants for Service Users from the Buttle Trust and St Martin in the Fields Vicars Relief Trust.

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES Year Ended 31 March 2014

Paul Hamlyn Foundation

Grant to support and promote the Emphasis Project. The aim of the project is to support young people in the Gwent area to re-engage in education, training, employment and reduce the risk of young people dropping out of mainstream society.

People Postcode Lottery

Funding furniture and various items for the Family Refuge in Caerphilly area.

Police & Crime Commissioner for Gwent

Funding to develop and supply an Independent Debriefing and Mediation service and Young People reported missing to the Gwent Police Authority.

Rural Development Funding

Grant to employ a specialist Advice Outreach Worker to focus on the prevention of homelessness for women at risk of homelessness due to domestic abuse.

Social Services

Grants to assist the Local Authorities in their duty to safeguard and promote the welfare of children and young people who are in need.

Simon Gibson

Grant to buy goods for project houses in the Gwent area.

The 29th May 1961 Charitable Trust

Grant to support the Emphasis project – as detailed in the Paul Hamlyn Foundation.

Torfaen Time banking

Small grants to contribute towards refurbishment of project houses in the Gwent area.

Us Un Ltd

Grant to support L4L project in Flintshire which supports disadvantaged and socially excluded young people to gain skills to live independently and successfully within the community. Provide information, advice and guidance on progression onto other learning and work opportunities.

WCVA

Funding to deliver engagement gateway services in Merthyr Tydfil and Caerphilly.

Welsh Government Basic Skills

Funding received for the Learning for Life project to deliver Basic Skills training.

Welsh Government S180

Grant awarded to schemes across many local authorities for providing family mediation workers and to our JIGSO and HOPs projects to provide housing related advice and support to people who are homeless or threatened with homelessness.

Welsh Government – Flying Start

This project is part of the Welsh Government's Flying Start Programme and has been funded through The City of Cardiff Council for the Cardiff Area. The funding is to expand the Council's services to deal with victims of domestic violence living in Flying Start areas.

Welsh Government Capital Grant

Capital grant towards the purchase of a building and associated fixtures and fittings, in Abergavenny jointly with Monmouthshire Women's Aid (WAIMON). The building will be used to provide a multi agency centre for like minded organisations situated in the area.

Young Recruits

Grant for employing a young person within our Flooks café.

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2014**

Youth Justice Board

This project is part of a Welsh Government and Youth Justice Board initiative piloting a new approach to improving resettlement outcomes of young people. The aim is to provide youth offending teams and secure establishments with the flexibility to respond regionally to the common problems and barriers that are faced when planning to meet the resettlement needs of young people.

Youth Offending Team (YOT)

Funding towards the running costs of a Cardiff scheme.

15. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets	Other net assets	Total
	£	£	£
Caerphilly Women's Aid Merger	-	273,985	273,985
Donations and Fundraising	-	34,425	34,425
Land Aid	-	2,006	2,006
WAG Grant	208,166	-	208,166
Restricted Funds	208,166	310,416	518,582
Unrestricted Funds	906,172	2,444,061	3,350,233
Total	<u>1,114,338</u>	<u>2,754,477</u>	<u>3,868,815</u>

16. RELATED PARTY TRANSACTIONS

There are no related party transactions during the financial year.

17. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee with no share capital.