

BIRMINGHAM CONSERVATION TRUST LIMITED

BALANCE SHEET AT 31 MARCH 1998

Co Registration No
02396218

	Note	1998 £	1997 £
Current Assets			
Cash		<u>30</u>	<u>30</u>
		30	30
Current Liabilities			
Creditors due within one year	2	<u>(15)</u>	<u>(15)</u>
Net Current Assets		15	15
Capital and Reserves			
Called up Share Capital	3	15	15
Profit & Loss Account		-	-
		<u>15</u>	<u>15</u>

The director has relied on Sections 246 to 247 of the Companies Act 1985 as entitled to benefit from those sections as a small company.

No member has requested an audit under Section 249B(2) of the Companies Act 1985, therefore the director has relied on Section 249A(1) of the Companies Act 1985 as entitled to exemption from an audit.

The director has complied with Section 221 of the Companies Act 1985 in keeping proper accounting records.

The accounts give a true and fair view of the state of the Company's affairs as at 31st March 1998 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Approved by the Board on 9 November 1998 and signed on its behalf by

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DIRECTOR

Birmingham Conservation Trust Ltd
Baskerville House
Broad Street
Birmingham B1 2ND
Co. Reg. No. 02396218



BIRMINGHAM CONSERVATION TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998

1 Accounting Policies

(a) Basis of accounting

The accounts are prepared under the historical cost convention incorporating the revaluation of certain investment properties.

(b) Turnover

Turnover comprises the total proceeds of building and development on legal completion and re-imbusement of expenditure from Birmingham Conservation Trust.

2 Creditors

	1998	1997
	£	£
Amounts falling due within one year :		
Accrued expenses	15	15
	<hr/>	<hr/>
	15	15
	<hr/>	<hr/>

3 Share Capital

	1998	1997
	£	£
Authorised - 15 Ordinary £1 Shares	15	15
	<hr/>	<hr/>
Issued and fully paid - 15 Ordinary £1 Shares	15	15
	<hr/>	<hr/>