

11-10-00

NEWPORT ASSOCIATION FOOTBALL CLUB LIMITED

ANNUAL GENERAL MEETING

Notice is hereby given that the tenth Annual General Meeting will be held at Newport Stadium, Spyty Park, Newport at 8.00 p.m on Thursday 16th December 1999 for the following purposes.

Resolution 1

That the report of the Directors and the audited accounts for the year ended 30th June 1998 be received and adopted and that no dividend be declared for the year.

Resolution 2

That Mr M I. Everett be re-elected as a Director

Resolution 3

That the following be elected as Directors

- Mr J Williams
- Mr M A Rice
- Mr M L Hayward
- Mr W Brown
- Mr P Burgess
- Mr R Wixey
- Mr Balan Krishnan



Resolution 4

That Peachey's, Chartered Accountants, be appointed as Auditors and that the Directors be authorised to set their remuneration.

Resolution 5

That the Nominal Capital of the company be increased from £200,000 (20,000 shares of £10 each) to £300,000 (30,000 shares of £10 each). Each ranking pari passu in all respects with the ordinary shares in the capital of the Company in issue on the date of passing of this resolution.

Resolution 6

As special business, to consider and, if thought fit, pass the following Special Resolution.

That, as permitted by Article 2(a) of the Company's Articles of Association, the whole of the authorised but as yet unissued share capital of the Company be allotted, fully-paid for cash, to such persons and in such manner as the Directors think fit, provided that this power shall expire on the date of the next Annual General Meeting of the Company after the passing of this Resolution, save that after such expiry the Directors may allot shares in pursuance of an offer or agreement made by the Company before such expiry.

Dated this 21st day of November 1999 By Order of the Board

Robert Wixey, Company Secretary

Registered Office, Newport Stadium, Spyty Park, Newport, S.Wales NP19 0PT

Note: A member entitled to attend and vote at the Meeting is entitled to appoint a proxy in his stead; such proxy need not be a member of the Company. To be effective proxy forms must be lodged at the Company's Registered Office not later than 48 hours before the time of the Meeting

NEWPORT A.F.C

ANNUAL GENERAL MEETING 16TH DECEMBER 1999.

In attendance:-

Martin Greenham, Mike Hayward, John Williams, Mike Rice, Phil Burgess, Wallace Brown, Robert Wixey.

Apologies:-

Mike Everett.

Financial Report - Mike Hayward.

See enclosed details as read out by M.H. concluded by a general vote of thanks to all helpers and volunteers.

Mr Tebb expressed concern regarding loss of sponserhip monies, answer by J.W. explanation that the Board change took part in the early part of the year, ie:- close to the end of the season, a difficult time to ask for monies.

Question from the floor asking for explanation for surcharge on V.A.T. M.H. explained this was due to late payment, but now up to date.

Resolution 1.

J.W. asked can the accounts be accepted.

Proposed:- E. Wulfe

Seconded:- D. Hando.

Resolution accepted.

Resolution 2.

That Mike Everett be re-elected a Director.

Carried Unanimously.

Resolution 3.

That the following be elected as Directors.

J. Williams.

M. Rice.

M. Hayward.

W. Brown.

P. Burgess.

R. Wixey.

(B. Krishnan.) has withdrawn from consideration.

Carried Unanimously.

Resolution 4.

That Peachey's Chartered Accountants be appointed as auditors and Directors be authorised to set their remuneration.

Proposed:- Frank Battrum.

Seconded:- Eric Reed.

Carried.

Resolution 5.

See Agenda.

Proposed:- Mel Ashton.

Seconded:- Frank Battrum.

Carried.

Resolution 6.

See Agenda.

Proposed:- D Hando.

Seconded:- John Hill.

Carried.

Any Other Business.

J.W. explained the report from the Council. Then handed over to Mike Rice. Mike felt the meeting went well, the Council were very sympathetic. Though decisions need to go to a full Council, Mike asked for all present and other supporters to refrain from giving the Council a hard time. J.W, M.R, and W.B. were all pleased with the direction of the meeting. Notification of planning received for the boxes at the stadium, passed. M.R. asked for support, particularly financial over the next few months we should know more in February.

Managers Report :- Tim Harris.

Tim gave a frank and amusing report of the ups and downs on the past 12 months, which was greeted warmly by all present.

J.W. ended by saying that to achieve our goals we need to keep up the pressure by success on the field.

There being no further business meeting closed at 9.22pm.